



VILLAGE OF DOBBS FERRY BOARD OF TRUSTEES AGENDA

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| MEETING DATE: JULY 12, 2022 |
| AGENDA ITEM SECTION: DISCUSSION AND RESOLUTION ITEMS |
| AGENDA ITEM NO. : 9 |
| DEPARTMENT: VILLAGE TREASURER |
| AGENDA ITEM: <u>RESOLUTION:</u> AUTHORIZING TAX CERTIORARI SETTLEMENT WITH PETITIONER WHITE MARSH HOLDINGS |
| ITEM BACKUP DOCUMENTATION: 1. DRAFT RESOLUTION |

**RESOLUTION AUTHORIZING TAX CERTIORARI SETTLEMENT
WITH PETITIONER WHITE MARSH HOLDINGS LLC
FOR PROPERTY LOCATED AT 201 OGDEN AVENUE**

WHEREAS, petitions have been filed by the property owners below challenging real property tax assessments on the Town's assessment roll for assessment years 2019 through 2021; and

WHEREAS, the petitions are now pending in Supreme Court, Westchester County; and

WHEREAS, the assessments at issue impact the Village of Dobbs Ferry tax rolls; and

WHEREAS, the taxing authorities and property owners have reached a mutually agreeable settlement; and

WHEREAS, the School District within which the subject parcel is located has approved the proposed settlement; and

WHEREAS, the Village has had the opportunity to review the proceedings and has determined that the proposed settlement is fair, reasonable and in the interest of the Village; and

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees of the Village of Dobbs Ferry hereby authorizes the Village to issue a refund check to Petitioner in order to fully and properly comply with the proposed settlement, as detailed below.

Petitioner: White Marsh Holdings LLC

Address: 201 Ogden Ave

Tax Map ID: 3.180-157-9..4

Assessment Years: 2019-2021

| AV Year | Tax Year | Original AV | Corrected AV | Reduction | Tax Rate | Refunds Due |
|---------|----------|--------------|--------------|--------------|----------|--------------|
| 2019T | 2020/21 | \$32,377,000 | \$22,000,000 | \$10,377,000 | 6.91501 | \$71,757.06 |
| 2020T | 2021/22 | \$33,359,400 | \$21,000,000 | \$12,359,400 | 7.088196 | \$87,605.85 |
| 2021T | 2022/23 | \$28,963,900 | \$22,500,000 | \$6,463,900 | 7.076529 | \$45,741.98 |
| | | | | | Total: | \$205,104.88 |