

VILLAGE OF DOBBS FERRY BOARD OF TRUSTEES REGULAR MEETING AGENDA

MEETING DATE: April 9, 2024

AGENDA ITEM SECTION: Resolutions

AGENDA ITEM NO.: 11

AGENDA ITEM:

Resolution: Consider a resolution authorizing the tax levy and warrant for

fiscal year 2024 - 2025

ITEM BACKUP DOCUMENTATION:

1. Draft resolution

RESOLUTION OF THE BOARD OF TRUSTEES OF THE VILLAGE OF DOBBS FERRY AUTHORIZING THE TAX LEVY AND WARRANT FOR FISCAL YEAR 2024-2025

WHEREAS, the budget for the fiscal year commencing June 1, 2024, has been duly adopted and filed with the Village Clerk, and it has been thereby determined that the sum of \$24,849,576 and \$1,021,484 will be necessary to meet the obligations of the Village of Dobbs Ferry and Dobbs Ferry Public Library respectfully, and there has been duly credited against said sum estimated revenues and appropriated fund balance that total \$8,840,249 leaving \$17,030,811 to be raised by the property tax levy; and

WHEREAS, it appears from the Assessment Roll established by the Greenburgh Assessor in 2023, updated in March, 2024 for taxes for the fiscal year June 1, 2024 through May 31, 2025 that the total assessed valuation of real property in the Village is \$2,484,187,655.

NOW THEREFORE BE IT

RESOLVED that the tax rate for the Village of Dobbs Ferry for the fiscal year commencing June 1, 2024 is fixed at the rate of \$6.85569 on each \$1,000 of assessed valuation for properties in the Village of Dobbs Ferry; and

BE IT FURTHER RESOLVED that the sum of \$17,030,811 shall be the taxes set for the fiscal year commencing June 1, 2024 and is hereby levied on the taxable property in the Village of Dobbs Ferry and that the Village Treasurer is hereby authorized and directed to receive and collect such sums without additional charge between the first day of June and the last day of June 2024 both inclusive; and thereafter to collect with such of the sums as have not been theretofore collected, an additional charge of five percentum for the first month or fraction thereof and one percentum for each month or fraction thereof thereafter until paid against each parcel of taxable property set forth thereon are hereby levied upon each parcel of taxable property respectively which said levy includes items shown on the budget for the fiscal year commencing June 1, 2024; and

BE IT FURTHER RESOLVED that the Village Treasurer shall file the tax roll and warrant in the Village Clerk's office on or before the first day of June 2024 and by February 2025, to deliver to the Board of Trustees an account of the taxes remaining due and unpaid; describing each parcel of real property upon which taxes are unpaid, showing the person or persons to whom the parcel is assessed and showing as to each parcel the amount of tax unpaid; and

BE IT FURTHER RESOLVED that the Village Treasurer, with information provided by the Town Assessor, is authorized to levy and collect additional Village taxes upon termination of exempt status of real property in accordance with provisions of Section 494 of the Real Property Tax Law during the fiscal year beginning June 1, 2024.