



VILLAGE OF DOBBS FERRY BOARD OF TRUSTEES
REGULAR MEETING AGENDA

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| MEETING DATE: March 26, 2024 |
| AGENDA ITEM SECTION: Resolutions |
| AGENDA ITEM NO. : 15 |
| AGENDA ITEM: <u>Resolution:</u> Consider a resolution authorizing tax certiorari settlement with petitioner Dobbs Ferry Shopping, LLC for property located at 201 Ogden |
| ITEM BACKUP DOCUMENTATION: 1. Draft resolution |

**RESOLUTION AUTHORIZING TAX CERTIORARI SETTLEMENT
WITH PETITIONER DOBBS FERRY SHOPPING, LLC
FOR PROPERTY LOCATED AT 201 OGDEN AVENUE**

WHEREAS, petitions have been filed by the property owners below challenging real property tax assessments on the Town's assessment roll for assessment years 2017 through 2022; and

WHEREAS, the petitions are now pending in Supreme Court, Westchester County; and

WHEREAS, the assessments at issue impact the Village of Dobbs Ferry tax rolls; and

WHEREAS, the taxing authorities and property owners have reached a mutually agreeable settlement; and

WHEREAS, the School District within which the subject parcel is located has approved the proposed settlement; and

WHEREAS, the Village has had the opportunity to review the proceedings and has determined that the proposed settlement is fair, reasonable and in the interest of the Village; and

WHEREAS, The Petitioner has executed a stipulation discontinuing the 2017, 2018, 2019 and 2022 petitions;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees of the Village of Dobbs Ferry hereby authorizes the Village to issue a refund check to Petitioner in order to fully and properly comply with the proposed settlement, as detailed below.

Petitioner: Dobbs Ferry Shopping, LLC

Address: 50 Livingston Avenue

Tax Map ID: 3.180-156-4

Assessment Years: 2020, 2021

| AV YEAR | TAX YEAR | ORIGINAL AV | Corrected AV | Reduction | Tax Rate | Refunds Due |
|---------|----------|---------------|---------------|--------------|-----------|--------------|
| 2020T | 2021/22 | \$ 14,894,000 | \$ 14,122,225 | \$ 771,775 | \$ 7.0882 | \$ 5,470.49 |
| 2021T | 2022/23 | \$ 14,865,500 | \$ 13,500,000 | \$ 1,365,500 | \$ 7.0765 | \$ 9,663.00 |
| Total: | | | | | | \$ 15,133.49 |