

## VILLAGE OF DOBBS FERRY BOARD OF TRUSTEES REGULAR MEETING AGENDA

MEETING DATE: February 27, 2024

**AGENDA ITEM SECTION: Resolutions** 

AGENDA ITEM NO.: 2

AGENDA ITEM:

<u>Resolution</u>: Consider a resolution authorizing tax certiorari settlement with petitioner Muhammed Faraz Khan nka Faraz Ayaz Khan and Alla Khan for property located at 84 Ogden Place West

## ITEM BACKUP DOCUMENTATION:

1. Draft resolution

## RESOLUTION AUTHORIZING TAX CERTIORARI SETTLEMENT WITH PETITIONER MUHAMMED FARAZ KHAN nka FARAZ AYAZ KHAN AND ALLA KHAN FOR PROPERTY LOCATED AT 84 WEST OGDEN PLACE

WHEREAS, petitions have been filed by the property owners below challenging real property tax assessments on the Town's assessment roll for assessment years 2017 through 2023; and

WHEREAS, the petitions are now pending in Supreme Court, Westchester County; and

WHEREAS, the assessments at issue impact the Village of Dobbs Ferry tax rolls; and

WHEREAS, the taxing authorities and property owners have reached a mutually agreeable settlement; and

WHEREAS, the School District within which the subject parcel is located has approved the proposed settlement; and

WHEREAS, the Village has had the opportunity to review the proceedings and has determined that the proposed settlement is fair, reasonable and in the interest of the Village;

**WHEREAS,** it is expected that this settlement will become final prior to the 2023 tax rate being set and tax bills being issued or payable and the Village will not be liable for a refund for 2023; and

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees of the Village of Dobbs Ferry hereby authorizes the Village to issue a refund check to Petitioner in order to fully and properly comply with the proposed settlement, as detailed below, but only after all outstanding taxes, including Village and any special ad valorem or district taxes and penalties have been paid in full by Petitioner for each year at issue: 2017 through 2022; in compliance with Village Code Article V, Section 272.22 and the Real Property Tax Law. Said full payment of all back taxes and penalties is a condition precedent to any refunds being issued. Said refund shall only include the proportionate overpayment of all penalties, to be calculated based on the corrected Assessed Value at the time of full payment of all outstanding current and back taxes and penalties.

Petitioner: Muhammed Faraz Khan nka Faraz Ayaz Khan and Alla Khan

Address: 201 Ogden Ave Tax Map ID: 3.130-119-2.3 Assessment Years: 2017-2023

AVYEAR	TAX YEAR	ORIGINAL A V		Corrected AV		Reduction		Tax Rate		Refunds Due	
2017T	2018/19	\$	856,700	\$	450,000	\$	406,700	\$	6.9514	\$	2,827.15
2018T	2019/20	\$	889,600	\$	450,000	\$	439,600	\$	6.9151	\$	3,039.86
2019T	2020/21	\$	914,400	\$	450,000	\$	464,400	\$	6.9150	\$	3,211.33
2020T	2021/22	\$	914,400	\$	450,000	\$	464,400	\$	7.0882	\$	3,291.76
2021T	2022/23	\$	554,400	\$	450,000	\$	104,400	\$	7.0765	\$	738.79
2022T	2023/24	\$	598,700	\$	450,000	\$	148,700	\$	6.9332	\$	1,030.97
								Tot	tal:	\$	14,139.86