



VILLAGE OF DOBBS FERRY BOARD OF TRUSTEES AGENDA

MEETING DATE: AUGUST 11, 2020
AGENDA ITEM SECTION: MATTERS REQUIRING ACTION
AGENDA ITEM NO. : 4
AGENDA ITEM: CONSIDER A RESOLUTION AUTHORIZING TAX CERTIORARI SETTLEMENT WITH PETITIONER JERKAN REALTY ASSOCIATES FOR PROPERTY LOCATED AT 391 BROADWAY FOR AN AMOUNT OF \$2,857.29
ITEM BACKUP DOCUMENTATION: 1. RESOLUTION AUTHORIZING TAX CERTIORARI SETTLEMENT WITH PETITIONER JERKAN REALTY ASSOCIATES FOR PROPERTY LOCATED AT 391 BROADWAY FOR AN AMOUNT OF \$2,857.29

**RESOLUTION AUTHORIZING TAX CERTIORARI SETTLEMENT
WITH PETITIONER JERKAN REALTY ASSOCIATES
FOR PROPERTY LOCATED AT 391 BROADWAY**

WHEREAS, petitions have been filed by the property owners below challenging real property tax assessments on the Town's assessment roll for assessment years 2016 through 2019; and

WHEREAS, the petitions are now pending in Supreme Court, Westchester County; and

WHEREAS, the assessments at issue impact the Village of Dobbs Ferry tax rolls for the 2018 and 2019 proceedings only; and

WHEREAS, the taxing authorities and property owners have reached a mutually agreeable settlement; and

WHEREAS, the School District within which the subject parcel is located has intervened in this matter and has approved the proposed settlement; and

WHEREAS, the Village has had the opportunity to review the proceedings and has determined that the proposed settlement is fair, reasonable and in the interest of the Village; and

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees of the Village of Dobbs Ferry hereby authorizes the Village to issue a refund check to Petitioner in order to fully and properly comply with the proposed settlement, as detailed below.

Petitioner: Jerkan Realty Associates

Address: 391 Broadway

Tax Map ID: 3.80-41-19

Assessment Years: 2016-2019

Roll	AV Year	Tax Year	Reduced From	Reduced To	Reduction	Tax Rate	Refund
Town	2018	2019/2020	\$706,600	\$500,000	\$206,600	6.915056	\$1,428.65
Town	2019	2020/2021	\$706,600	\$500,000	\$206,600	6.915010	\$1,428.64

**TOTAL
REFUND: \$2,857.29**