



THE VILLAGE OF
DOBBS FERRY
NEW YORK

Office of the Mayor

112 Main Street | Dobbs Ferry, NY 10522 | 914-231-8501

December 26, 2017

Tax Pre-Payment Info

Hello fellow Dobbs Ferry residents,

The new tax reform package signed into law last week directly impacts the deductibility of your State and Local taxes ("SALT") in 2018. This is a big deal for Dobbs Ferry, where we have some of the highest taxes in the nation. **Please consult with your tax advisor about how the new tax reform package impacts you.** Whether the \$10,000 SALT cap affects you or not depends upon many factors, but here's some info about local property taxes to provide some input to any discussions you might have with your financial or tax advisor:

1. Village Taxes

It is not possible to pre-pay the 2018-2019 Village taxes since the tax year does not commence until June 1, 2018, and the budget and tax warrant will not (and cannot) be completed until late April/May. If you attempt to pre-pay those taxes, we will return those payments to you.

2. School Taxes

***** You CAN pay the second half of your 2017-2018 School Taxes before the end of 2017 and the payment should be deductible this year. ***** They are payable by the end of January 2018, but payments in 2018 won't be deductible beyond the \$10k cap. The bill for both halves was sent at the end of August. Given that half payment of your school taxes represents 35% of your overall property tax bill, this could represent very real savings for certain property owners.

- ***If you pay these taxes yourself***, then you can pay before the end of the week if you choose to do so. Pay via checking account using button below.
- ***But if your bank escrows and pays for those taxes***, the bank will likely be paying these taxes in January (after the new tax laws are in place). You can call your bank to ask them to pay these taxes this week—they will likely need account and bill information from Greenburgh in order to make the payment, so grab your tax bill to have that ready (the Greenburgh Receiver of Taxes' phone number is 914-989-1550, or [email them at receiver@greenburghny.com](mailto:receiver@greenburghny.com)).

Pay School Taxes Online

3. Town Taxes

It should soon be possible to pre-pay town taxes—we're waiting to hear more from Greenburgh. But town taxes only represent around 2% of your property taxes. If you pay town taxes directly, it may make sense for you to pay these taxes early. Greenburgh's tax cycle is Jan 1 – Dec 31, and the Town Board is working to take the action now permitted by Cuomo's decree to allow pre-payment of the 2018 Town taxes this week. When they have further instructions, we'll forward to you. Check for yourself at the [Greenburgh Tax Department website](#).

Greenburgh Tax Department Website

4. County Taxes

It's not likely that the County will have a warrant in place to allow for pre-payment of 2018 taxes.

We are very concerned about the impact of these new tax reform laws on the residents of Dobbs Ferry. If you have experience that could help your fellow residents and would like to volunteer to help, please send a note to me at mayormcloughlin@dobbsferry.com.

Best regards,

Bob McLoughlin

Mayor of the Village of Dobbs Ferry

