

# VILLAGE OF DOBBS FERRY 2015-2016 TENTATIVE BUDGET PRESENTATION

By: Marcus A. Serrano, Village Administrator  
April 14, 2015



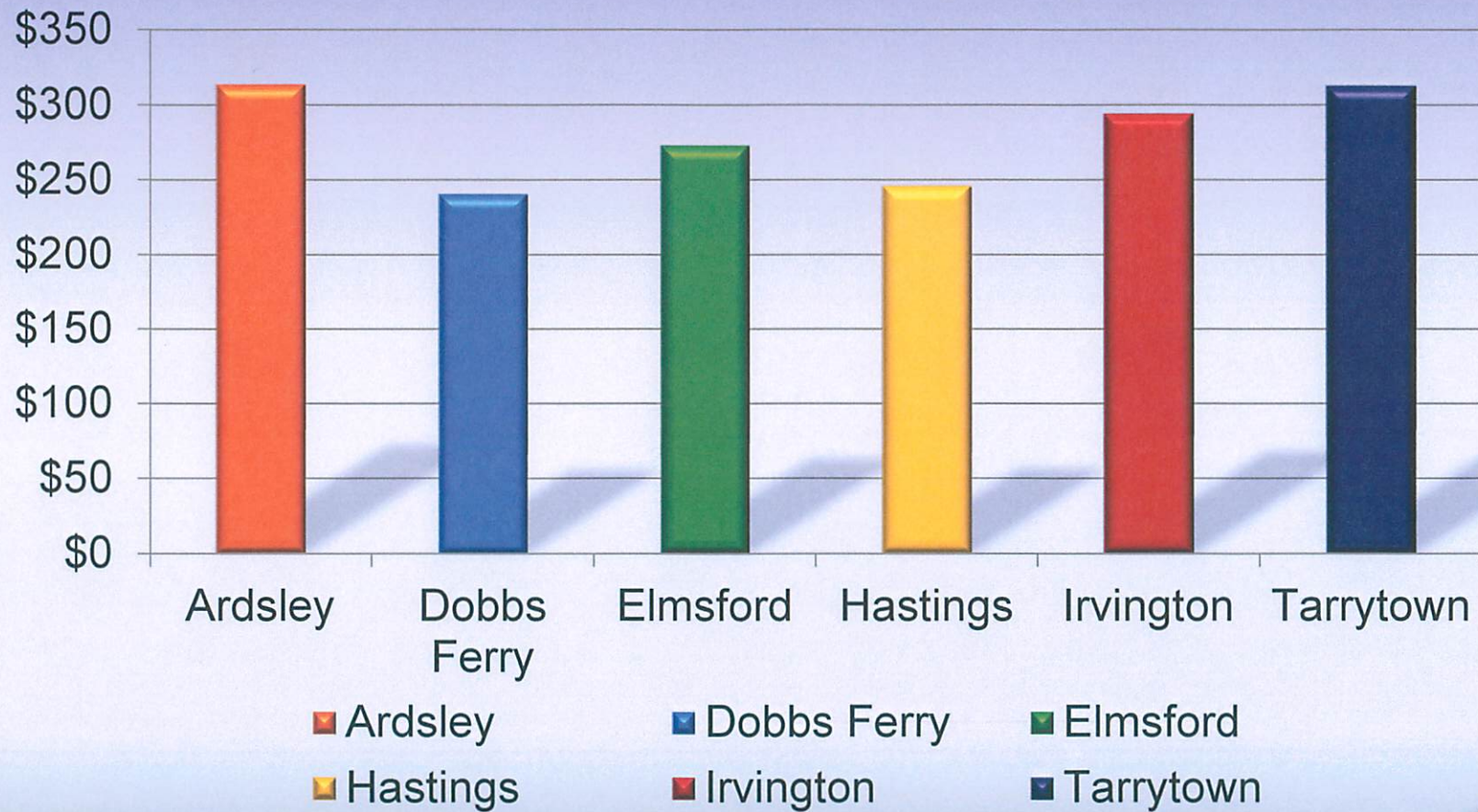
# NYS Tax Cap Levy and Tax Rate Calculation

TAX CAP LEVY CALCULATION						
2014/15	2015/16	LEVY INCREASE	RETIREMENT EXEMPTION	CARRY OVER	TAX LEVY CAP	% INCREASE
\$12,040,665	\$12,331,627	\$290,962	\$0.00	\$30,033	\$260,929	2.17%
\$12,040,665	\$12,331,627	\$290,962	\$0.00	\$0.00	\$0.00	2.42%

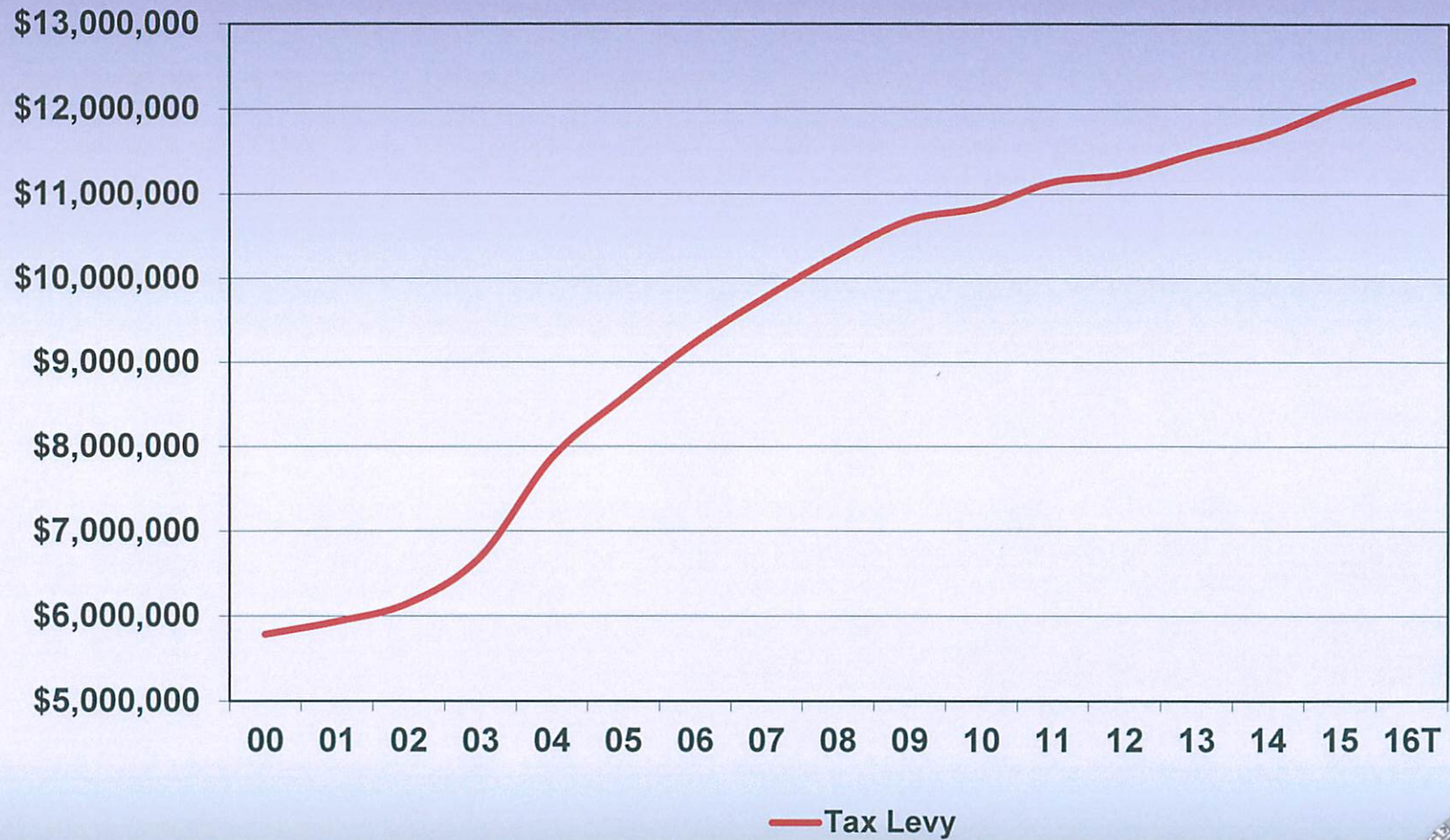
TAX RATE CALCULATION				
FISCAL YR	TAXABLE VALUE	TAX LEVY	TAX RATE	% INCREASE IN TAX RATE
2014/15	\$51,431,907	\$12,040,665	\$234.11	
2015/16	\$51,185,862	\$12,331,627	\$240.92	2.91%



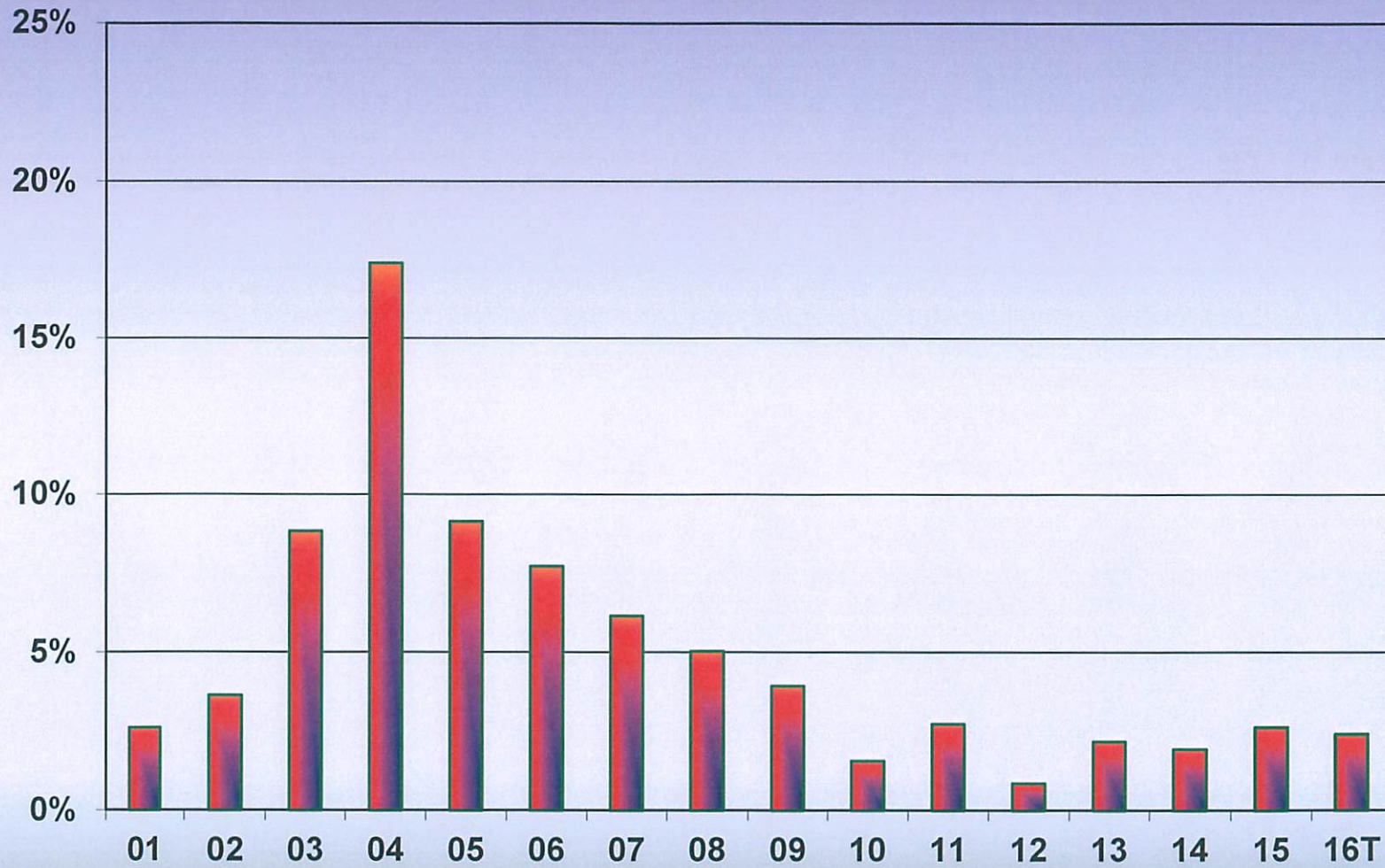
# Tentative Tax Rate Comparison



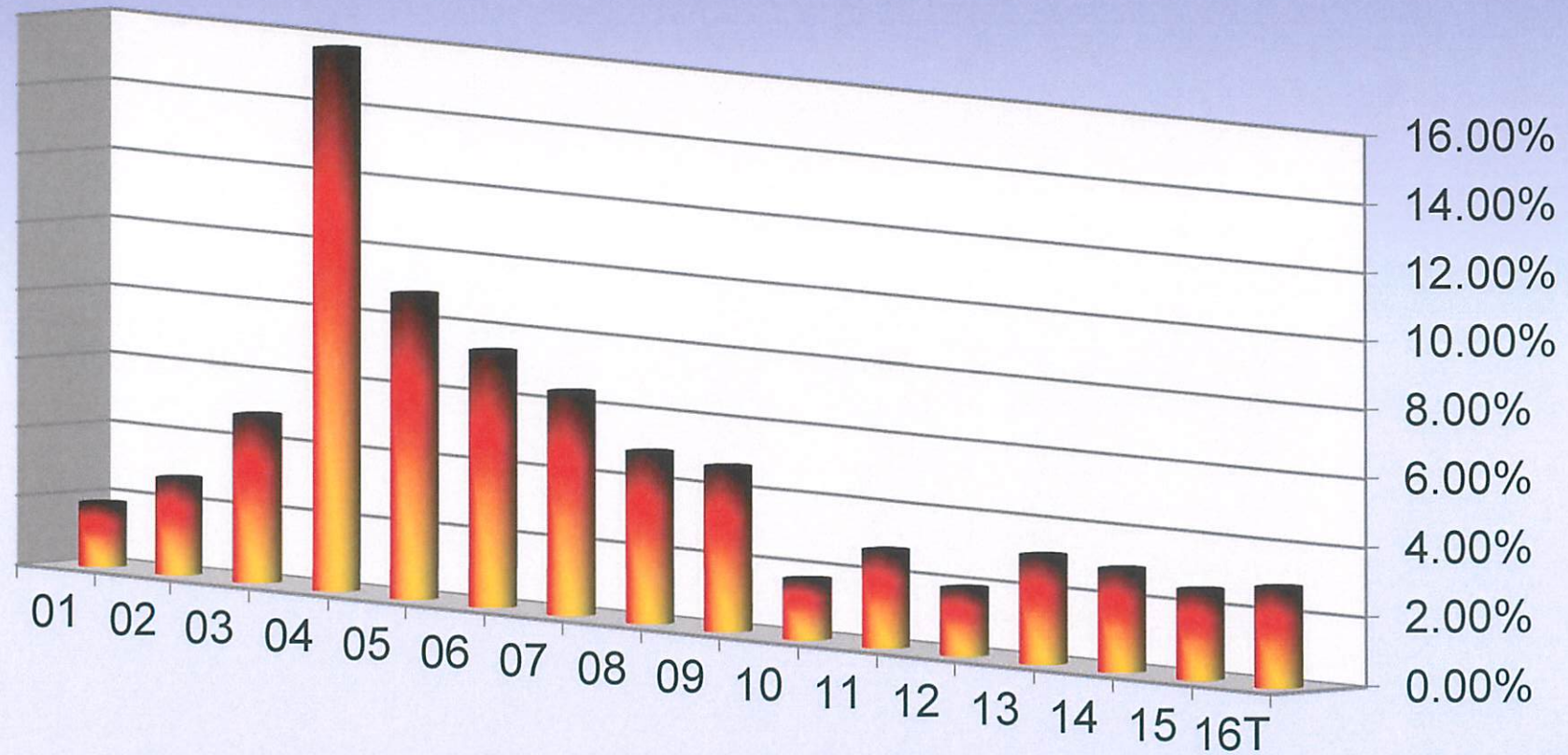
# Tax Levy – Total Budget



# % Tax Levy Change

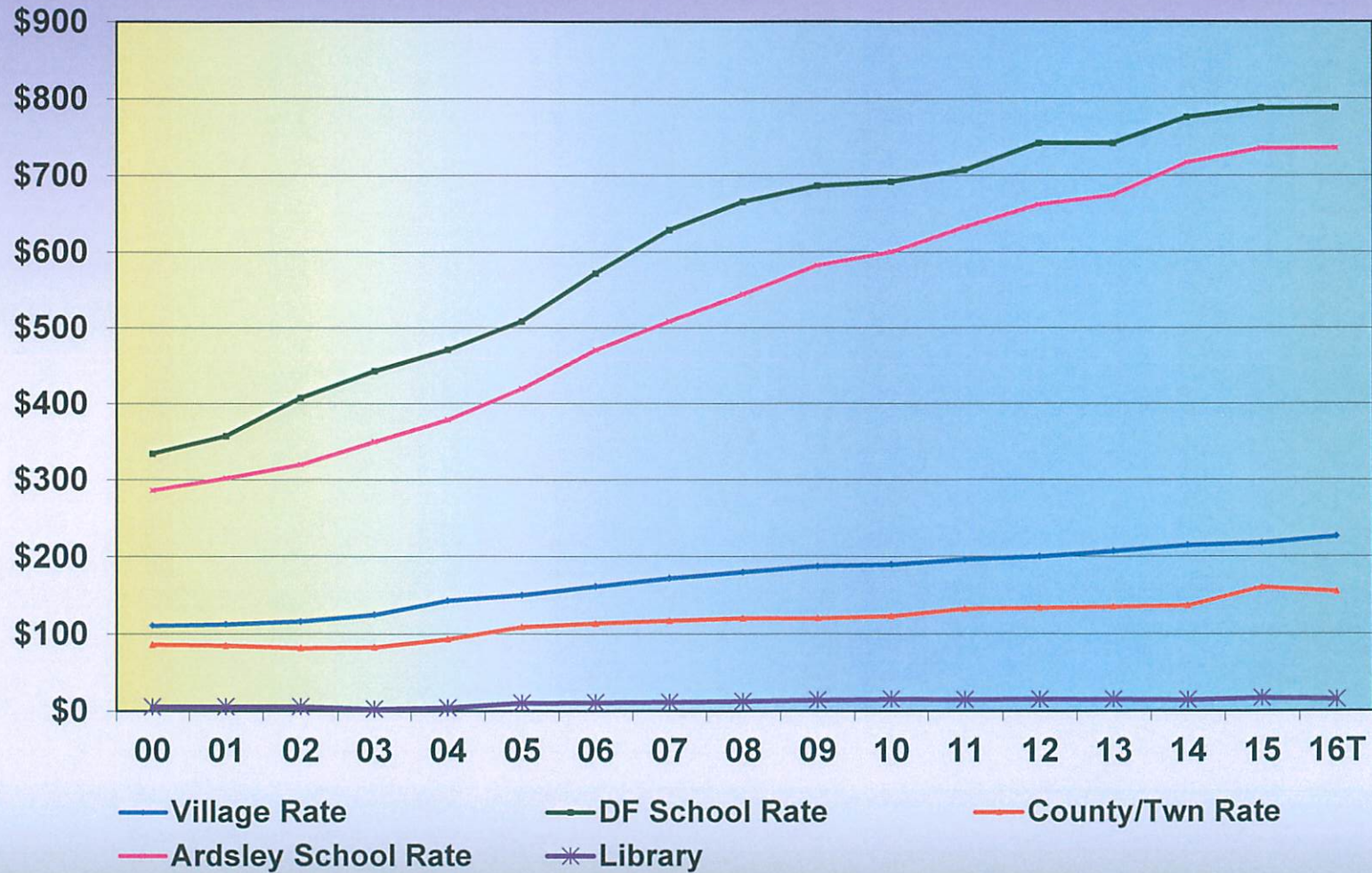


# % Change in Tax Rate

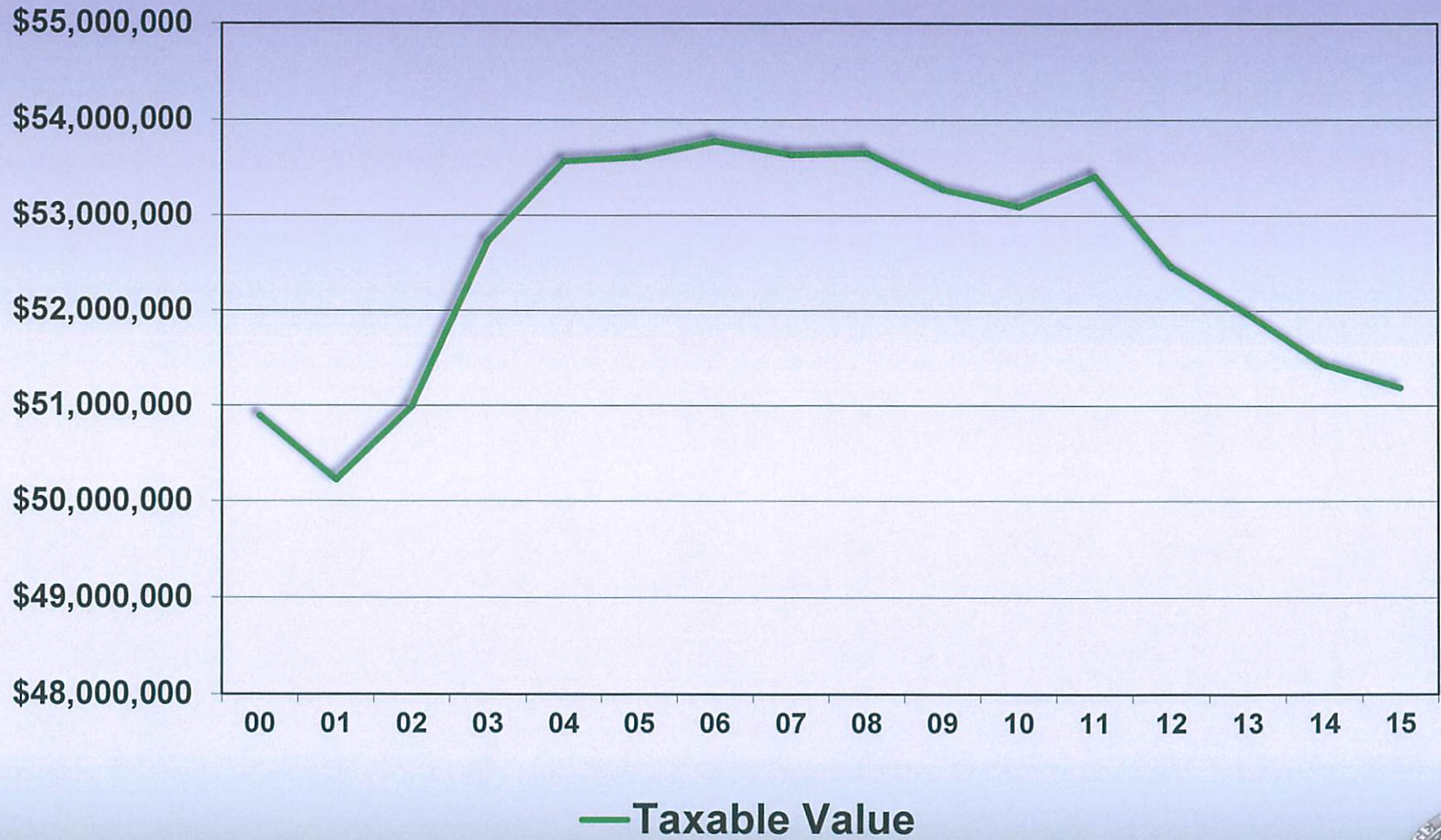


# Changes in the Tax Rates (per thousand)

2000 through Tentative 2015/16 and current School 2014/15 rates



# Taxable Assessed Valuation





# Major Changes to Expenditure Forecasts Increase

- Increase in Public Buildings, Maintenance contracts for radio equipment \$15,000
- Increase in Central Garage, Equipment \$14,000
- Increase in Police Personnel Services \$232,544
- Increase in Fire Department, Maintenance contracts for radio equipment \$15,000
- Increase in Street Maintenance, Major repairs \$15,000
- Increase in Park Maintenance, Personal Services \$10,500
- Increase in Park Maintenance, Equipment \$13,600.
- Increase in Park Maintenance, Maintenance \$17,000
- Increase in Pool, Personnel Services \$15,000
- Increase in Storm Sewer, Major repairs \$45,000
- Increase in Medical cost \$105,000
- Increase in Workers Comp. \$32,000
- Increase in Debt Services, Bond Principal \$67,690

*Note: Please refer to Budget Message page 2*



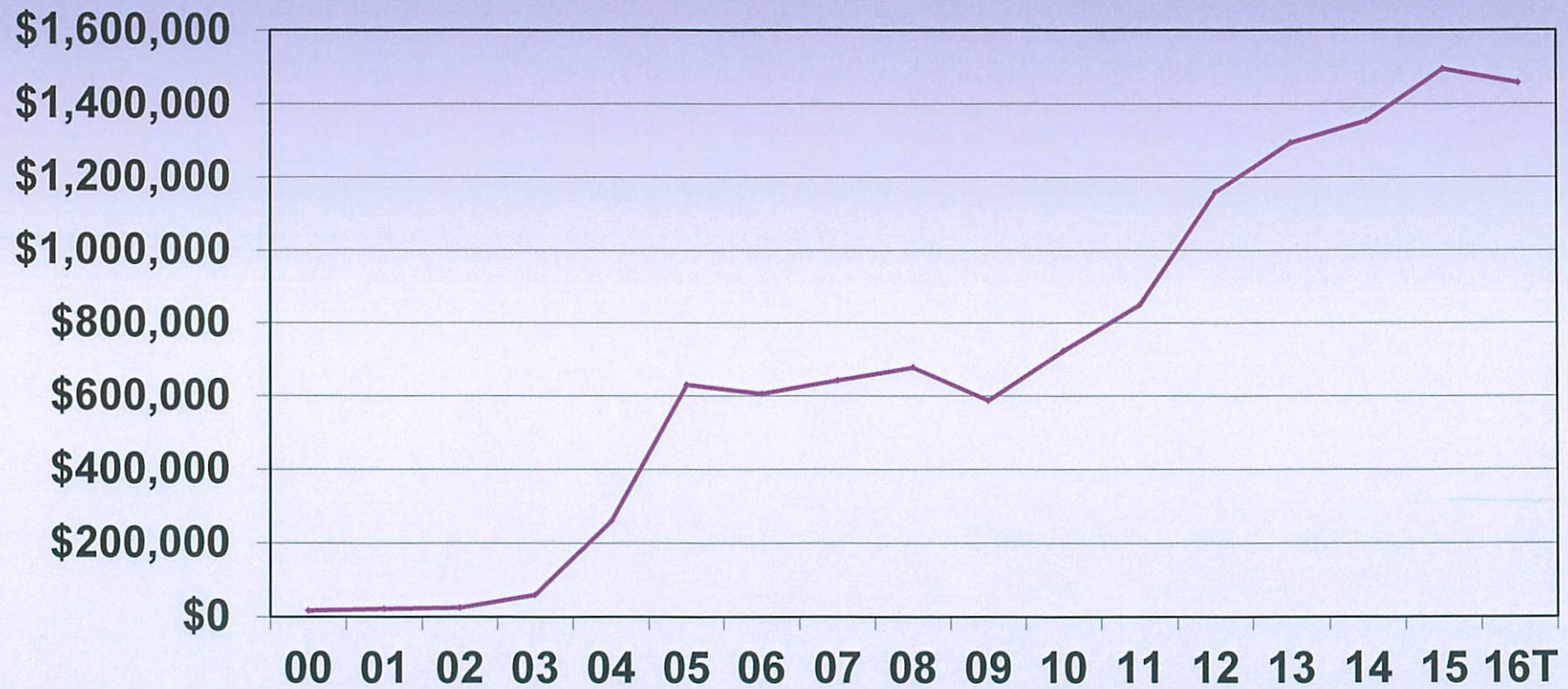
# Major Changes to Expenditure Forecasts Decrease

- Decrease in Treasurer, Personnel Services \$15,300
- Decrease Law, Special Counsel \$20,000
- Decrease Central Garage, Utilities \$21,000
- Decrease Street Maintenance, Personnel Services \$31,560
- Decrease in Snow removal, supplies \$10,000
- Decrease in Park Maintenance, Utilities \$10,000
- Decrease in overall Village contribution to the NY State Retirement System
  - Employment Retirement System \$23,000
  - Police & Fire \$15,000
- Decrease in Debt Service Bond interest \$72,866

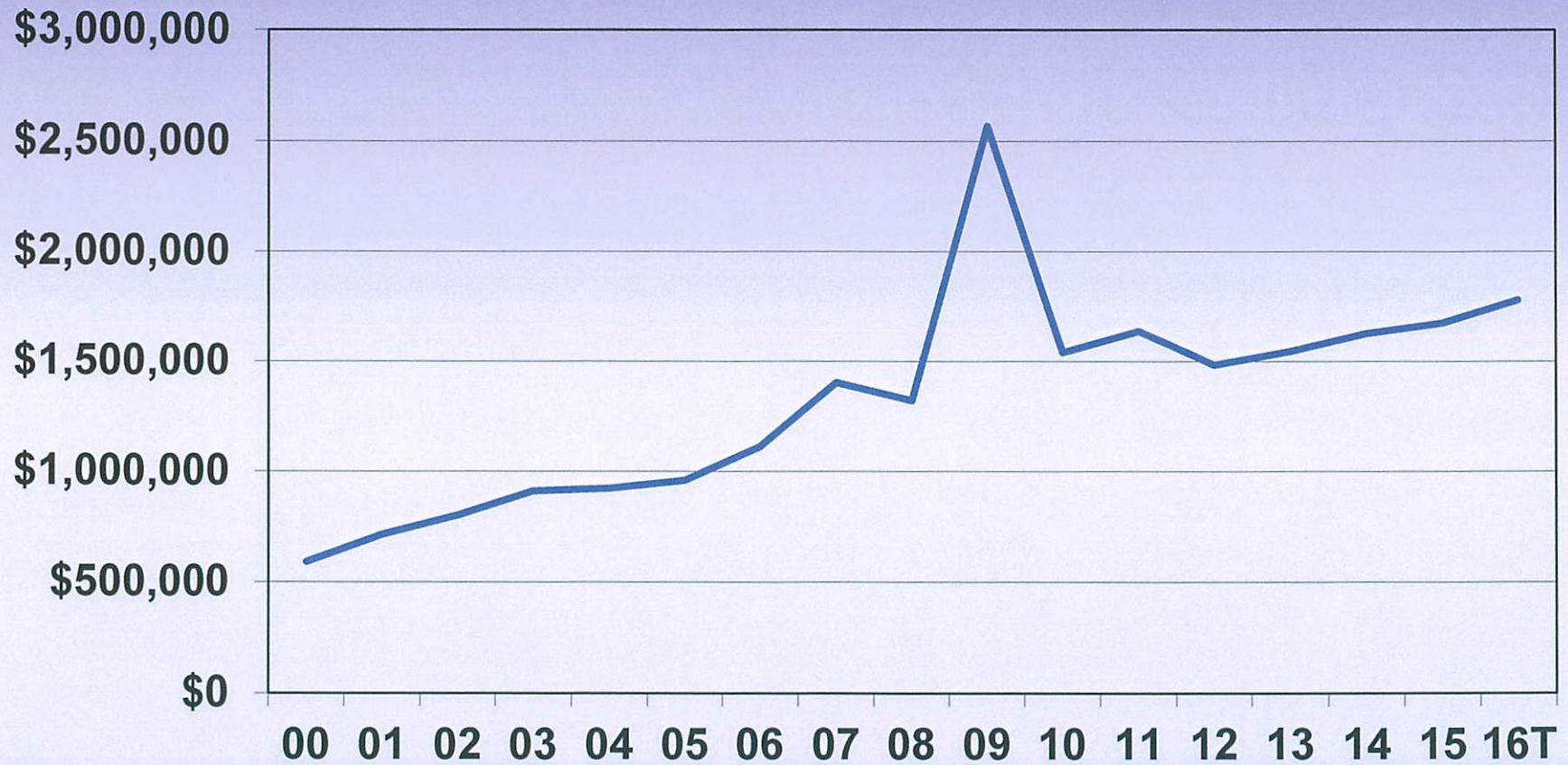
*Note: Please refer to Budget Message page 2*



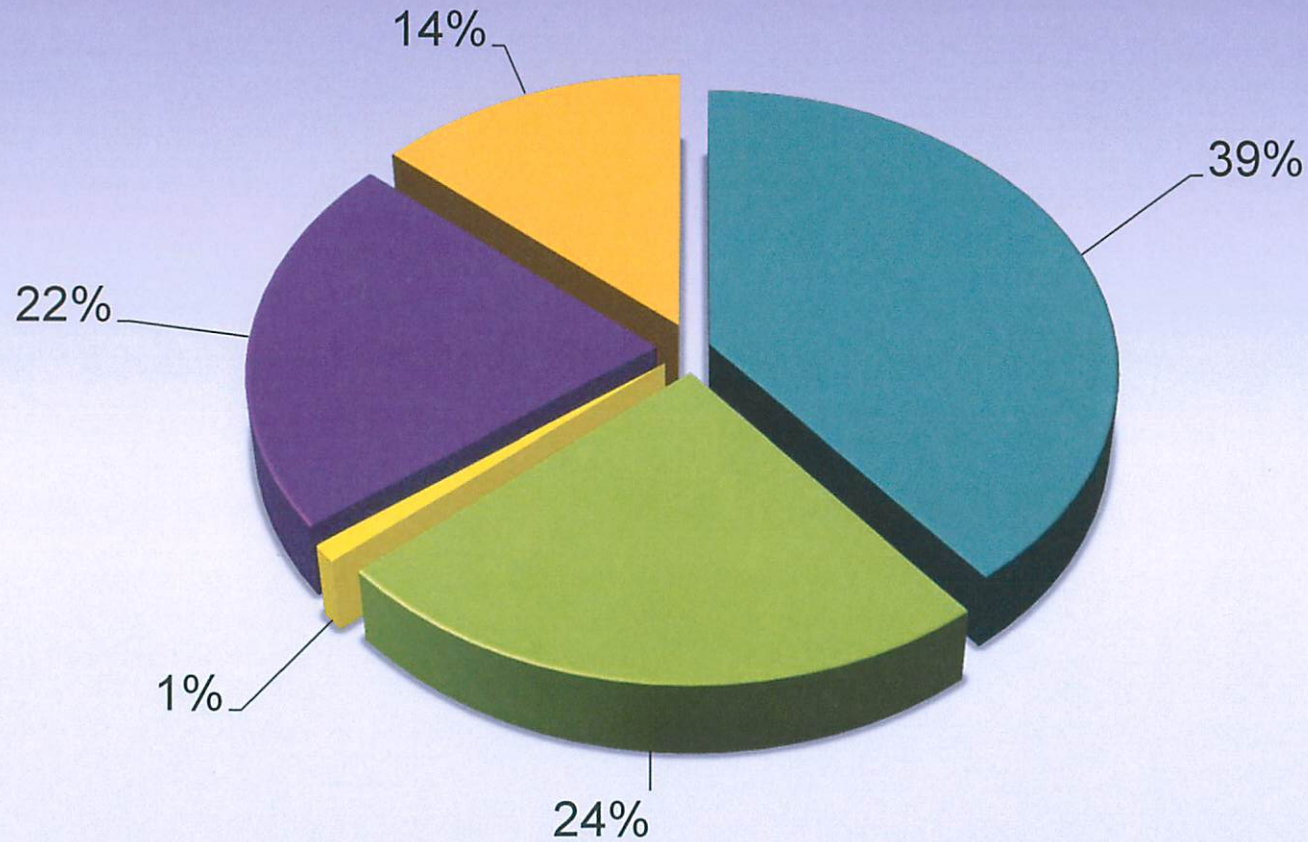
# Retirement Contributions



# Medical Contributions



# Expenditures by Group



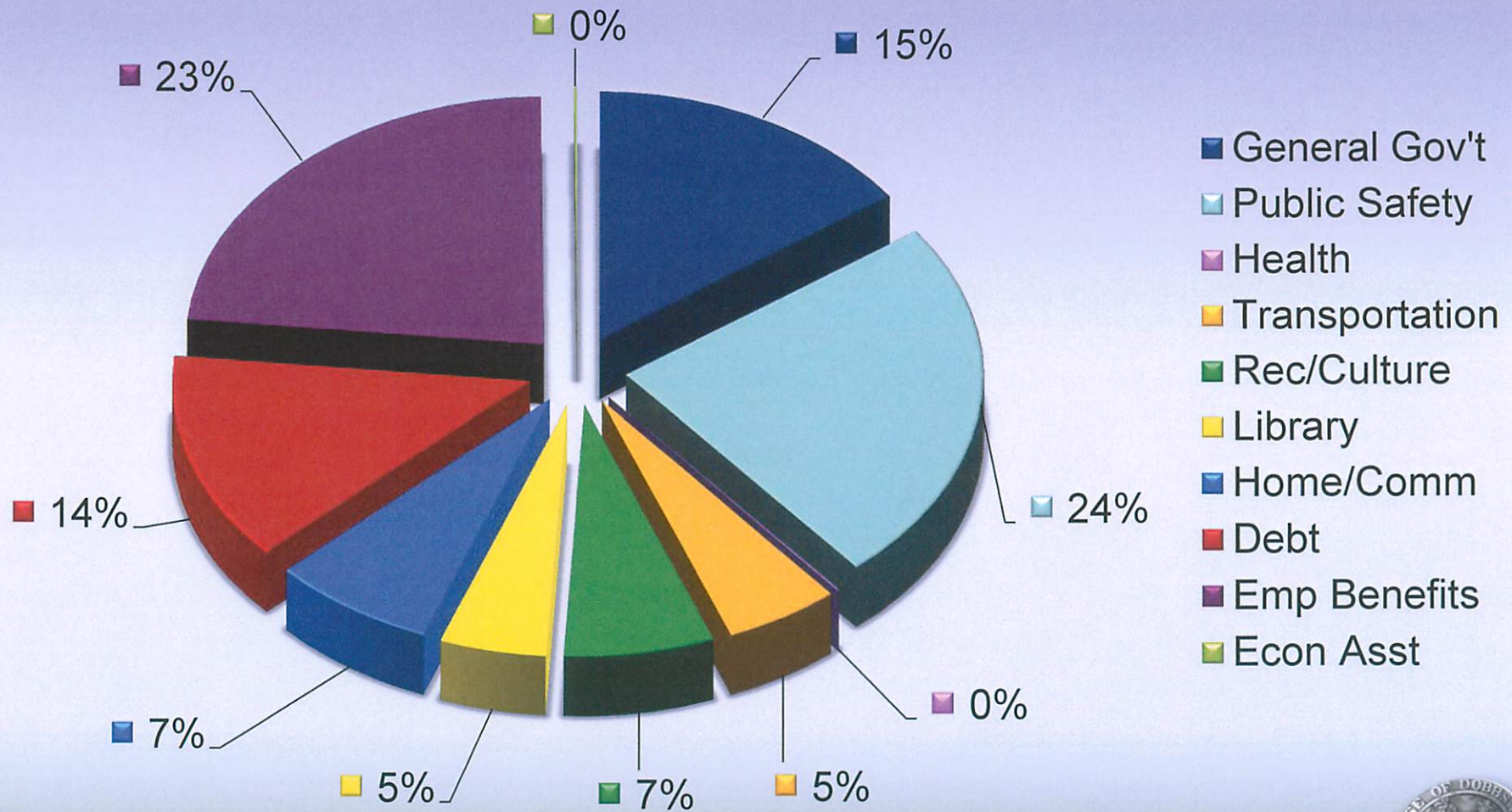
■ Personnel  
■ Contractual

■ Benefits  
■ Debt Ser.

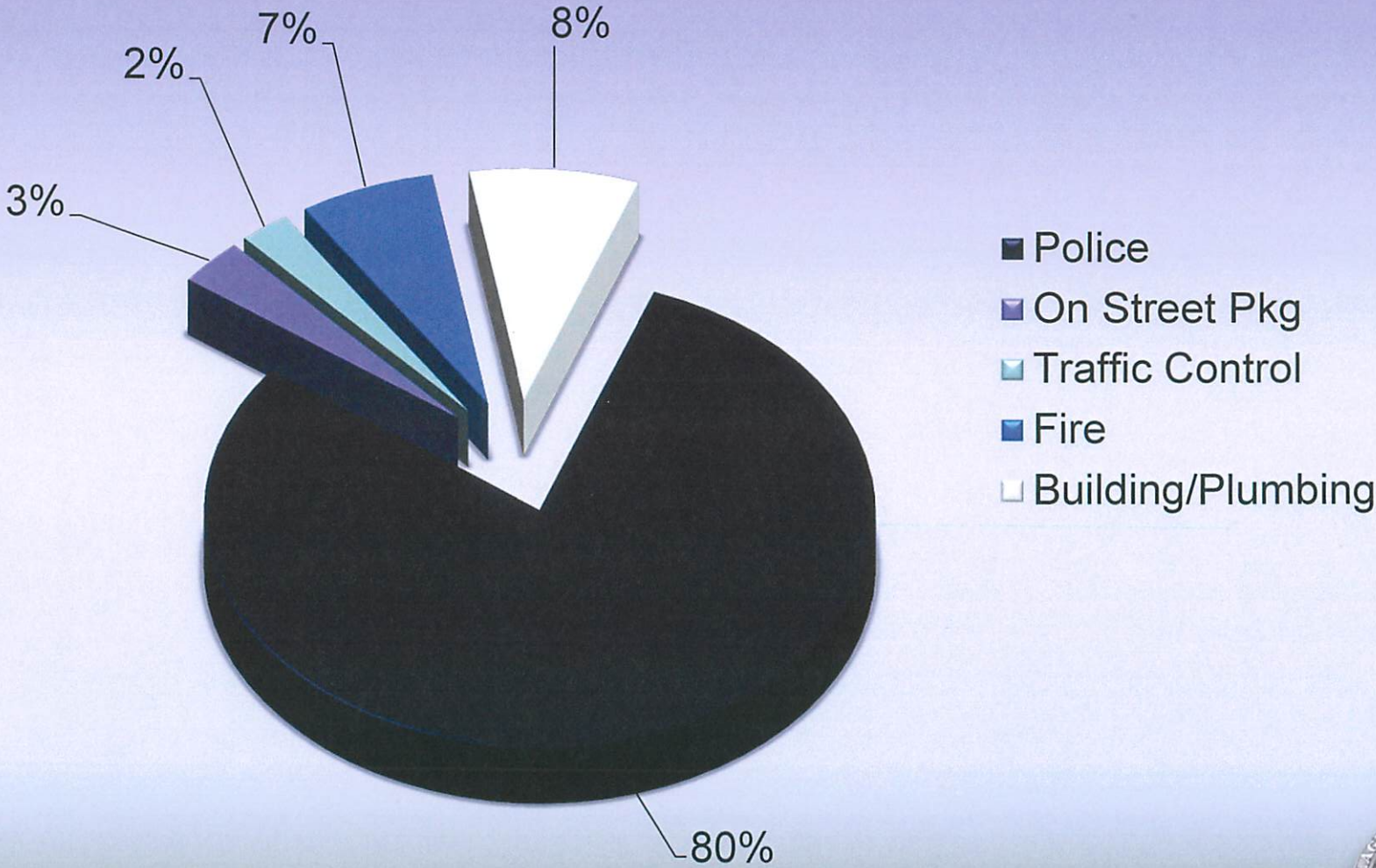
■ Equipment



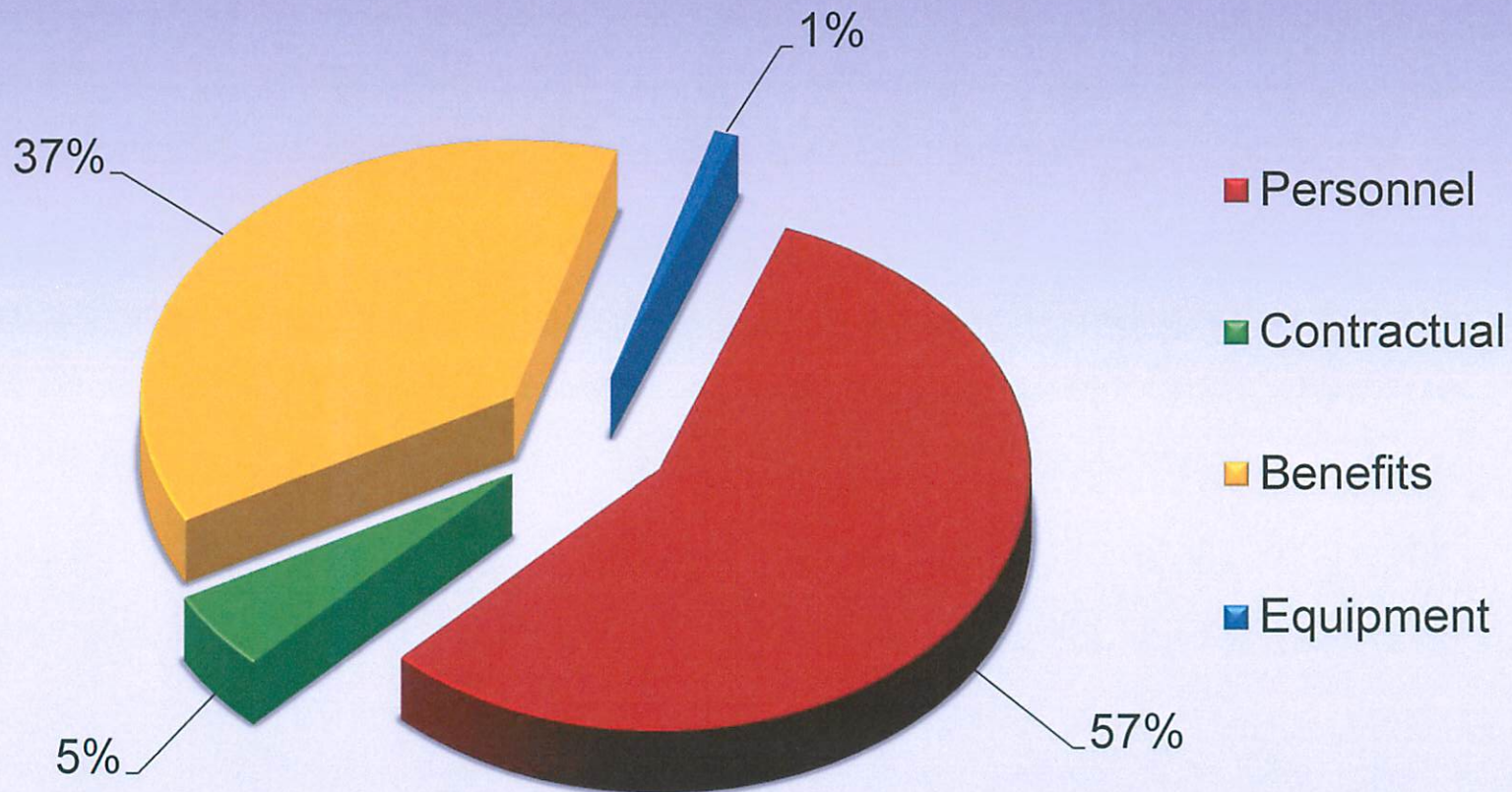
# Expenditures by Function



# Public Safety



# Total Police Expenditure



*Note: Accounts for 24% of Overall General Fund Budget*





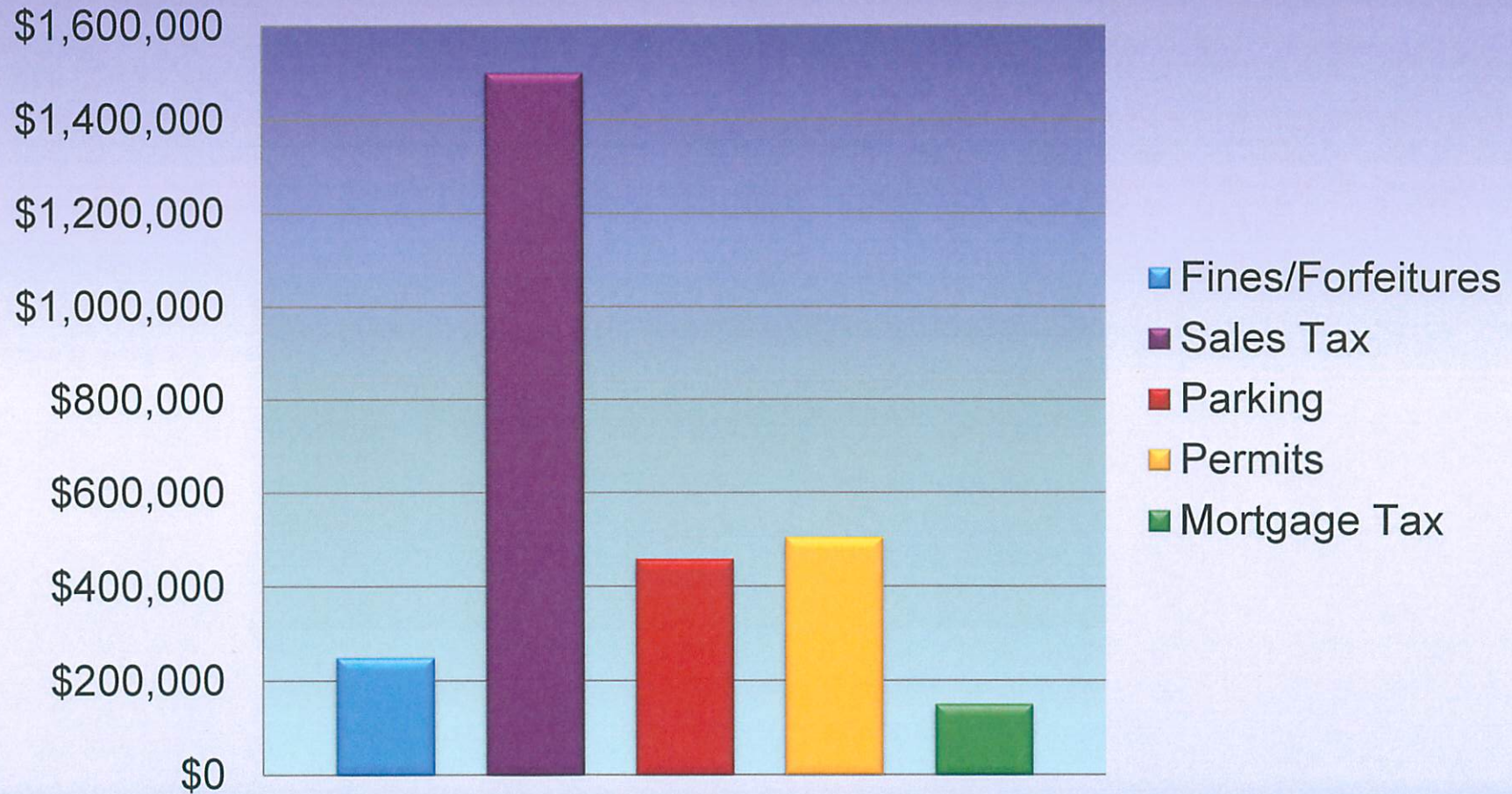
# Major Changes to Revenue Forecasts

- Increase in Interest and Penalty \$10,000
- Increase in Utilities Gross Receipts Tax \$10,000
- Increase in Franchise Fees \$10,000
- Increase in Parking Permits \$10,000
- Increase in Sale of Permits \$50,000
- Increase in Mortgage Tax \$15,000
  
- Decrease In Recreation Fees \$25,000
- Decrease in Bails & Fines \$50,000

*Note: Please refer to Budget Message page 4*



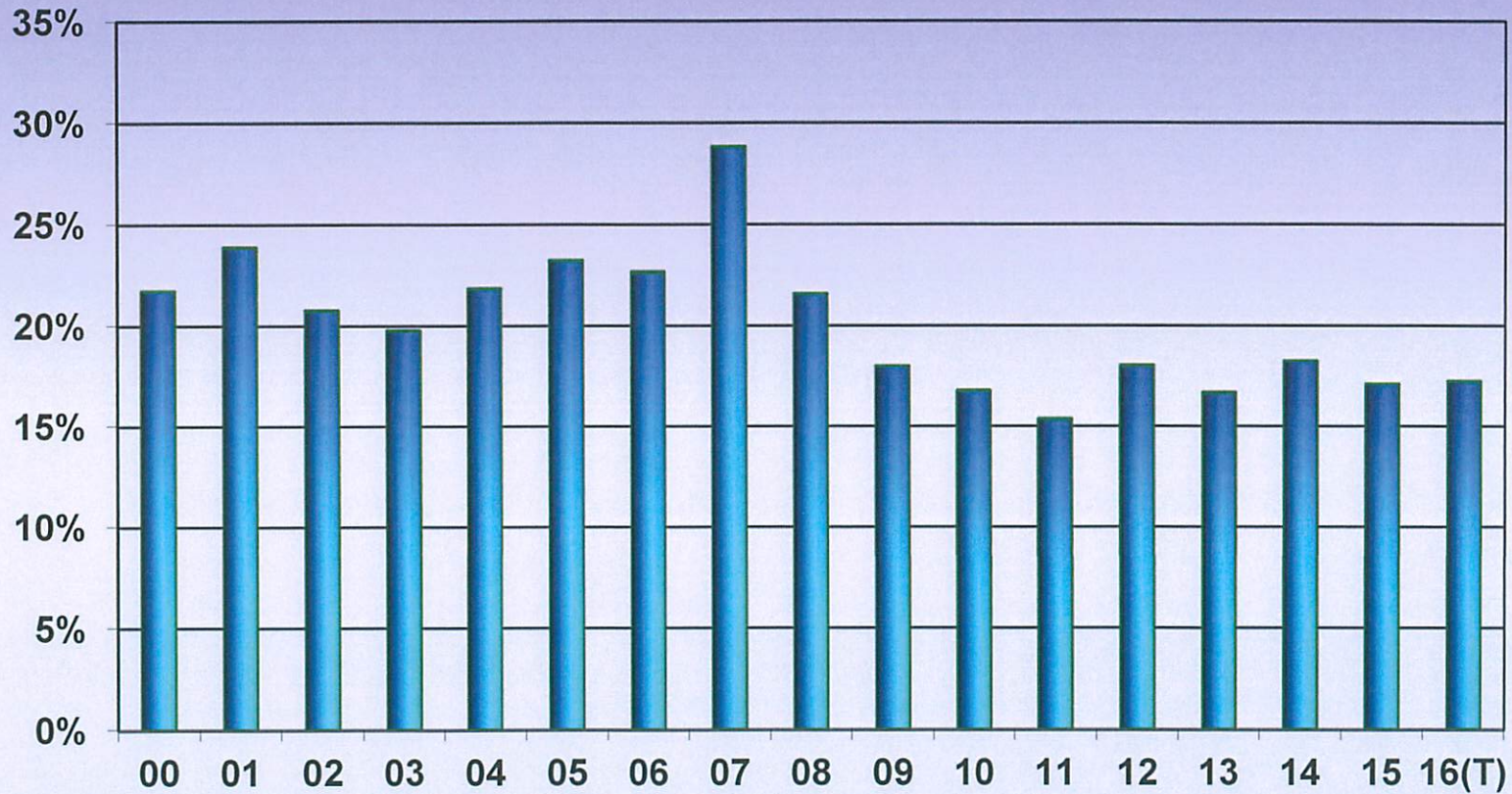
# Major Revenues



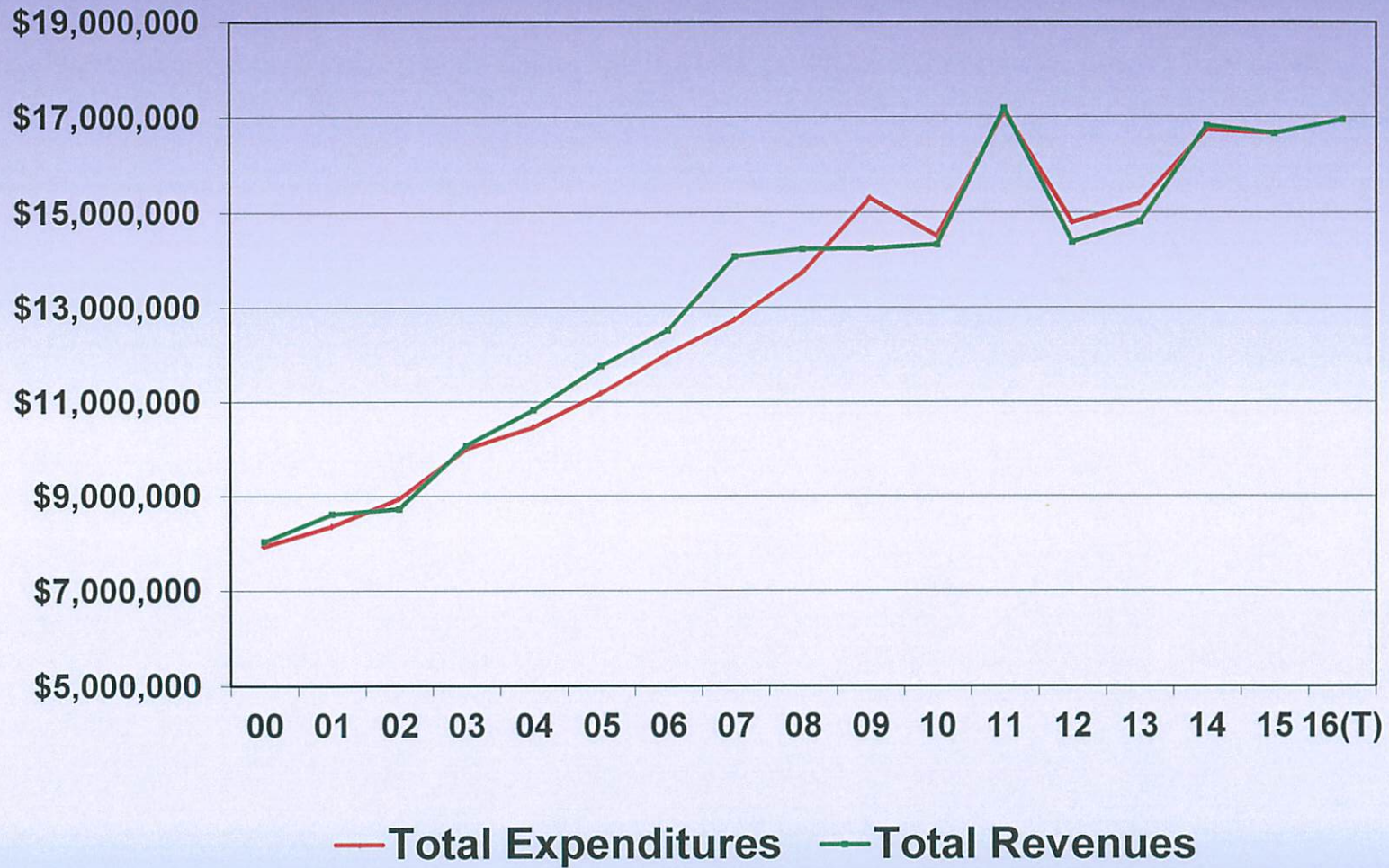
*Note: These Revenues account for 17% of all revenues.*



## % Major Revenues to Total Expenditures (General)



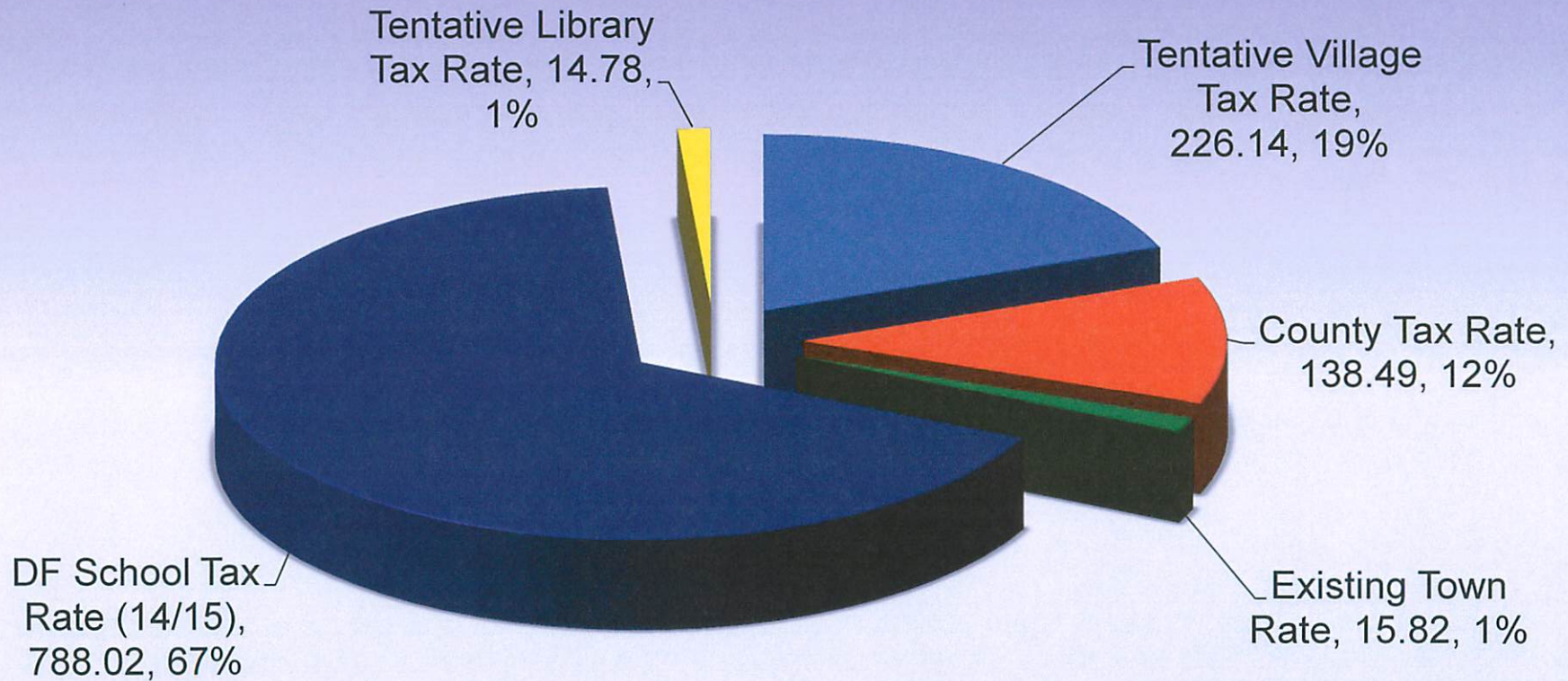
# Expenditures v. Revenues



# How Your Tax Dollars Are Distributed

## By Governmental Entity

Tax rate per \$1,000 of Assessed Value and  
Percent of Each Tax Dollar Paid

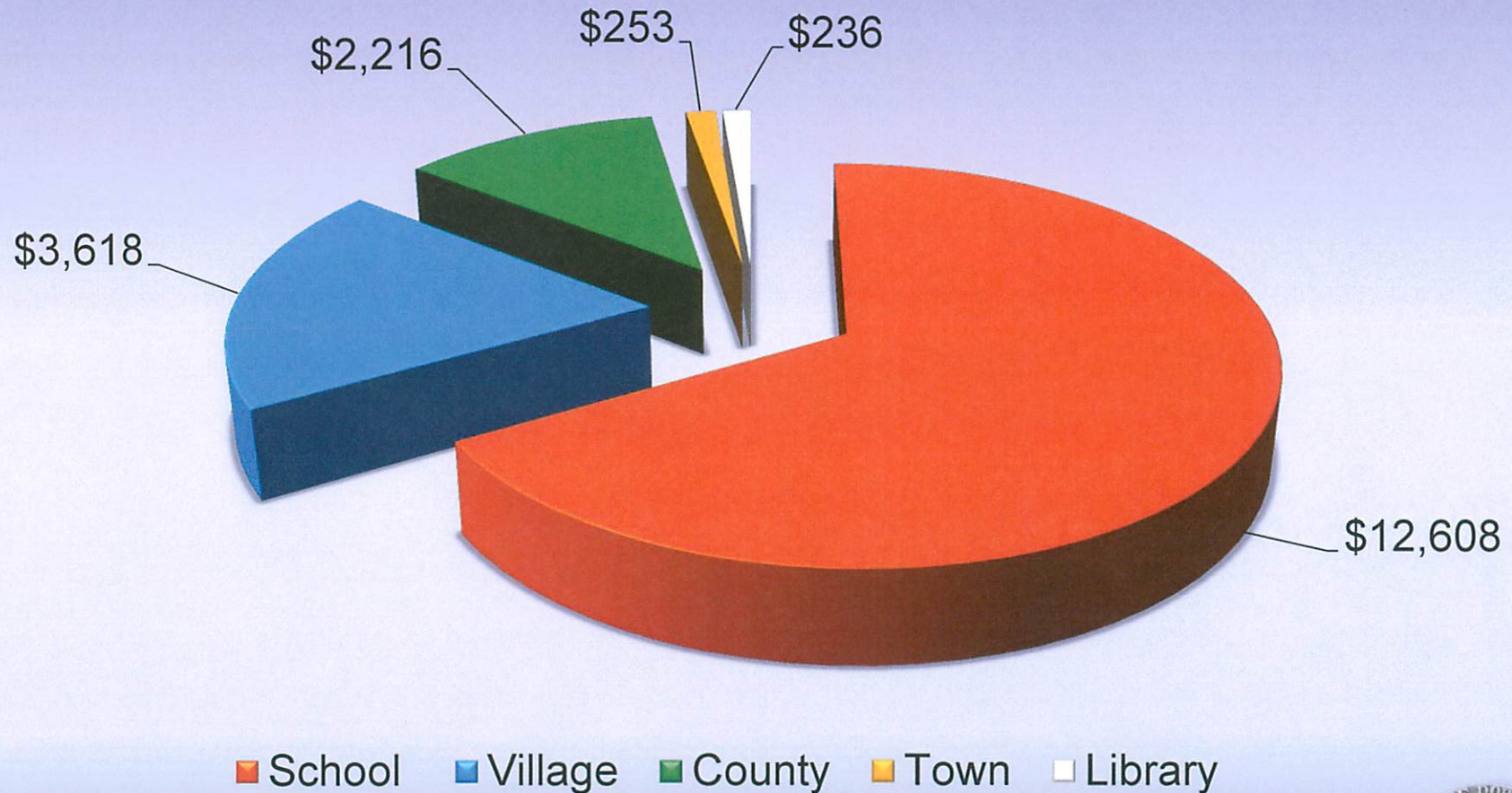


- Tentative Village Tax Rate
- Existing Town Rate
- Tentative Library Tax Rate

- County Tax Rate
- DF School Tax Rate (14/15)



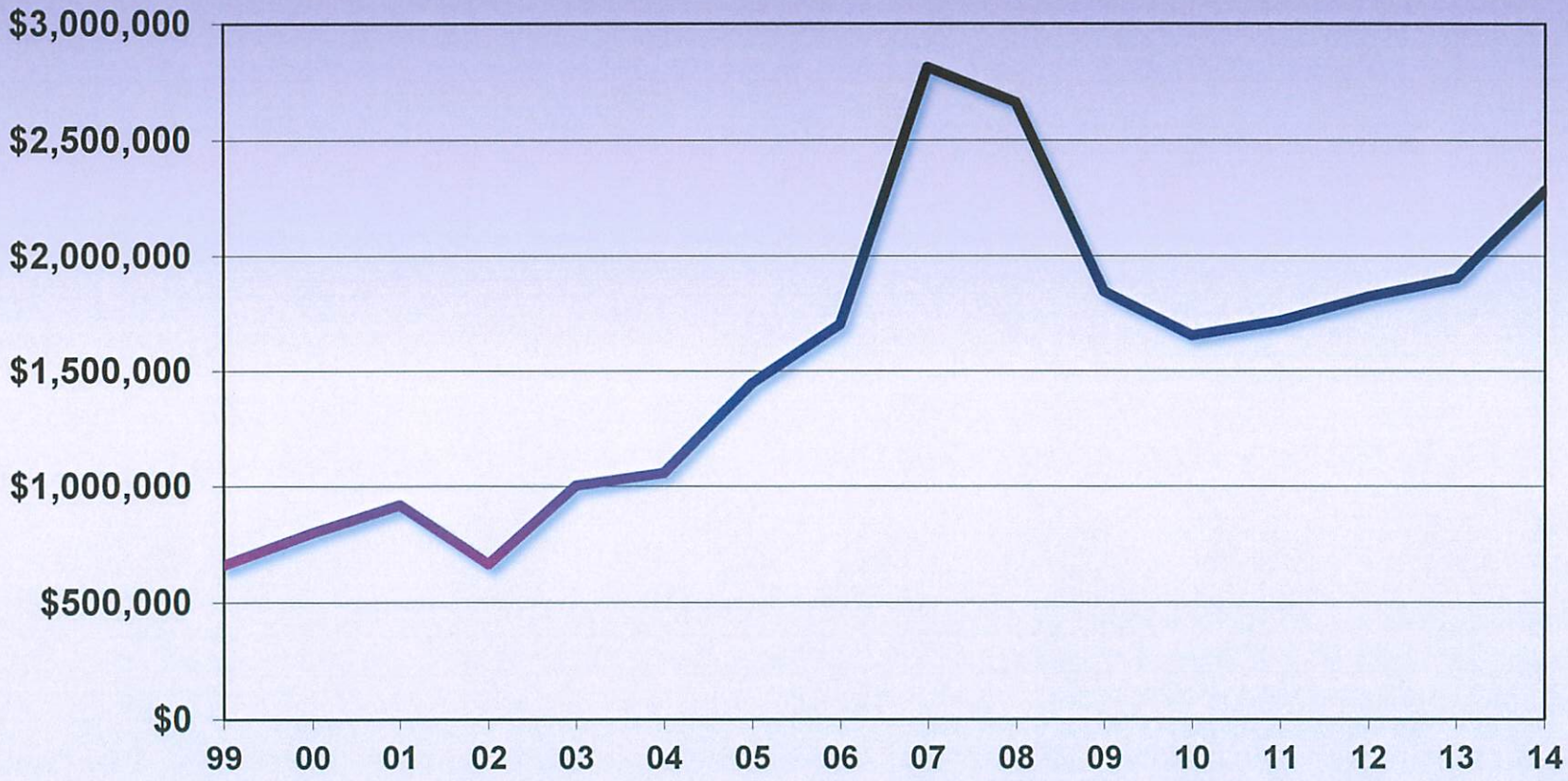
# Distribution-Average Tax Bill (per \$16,000 Taxable Value)



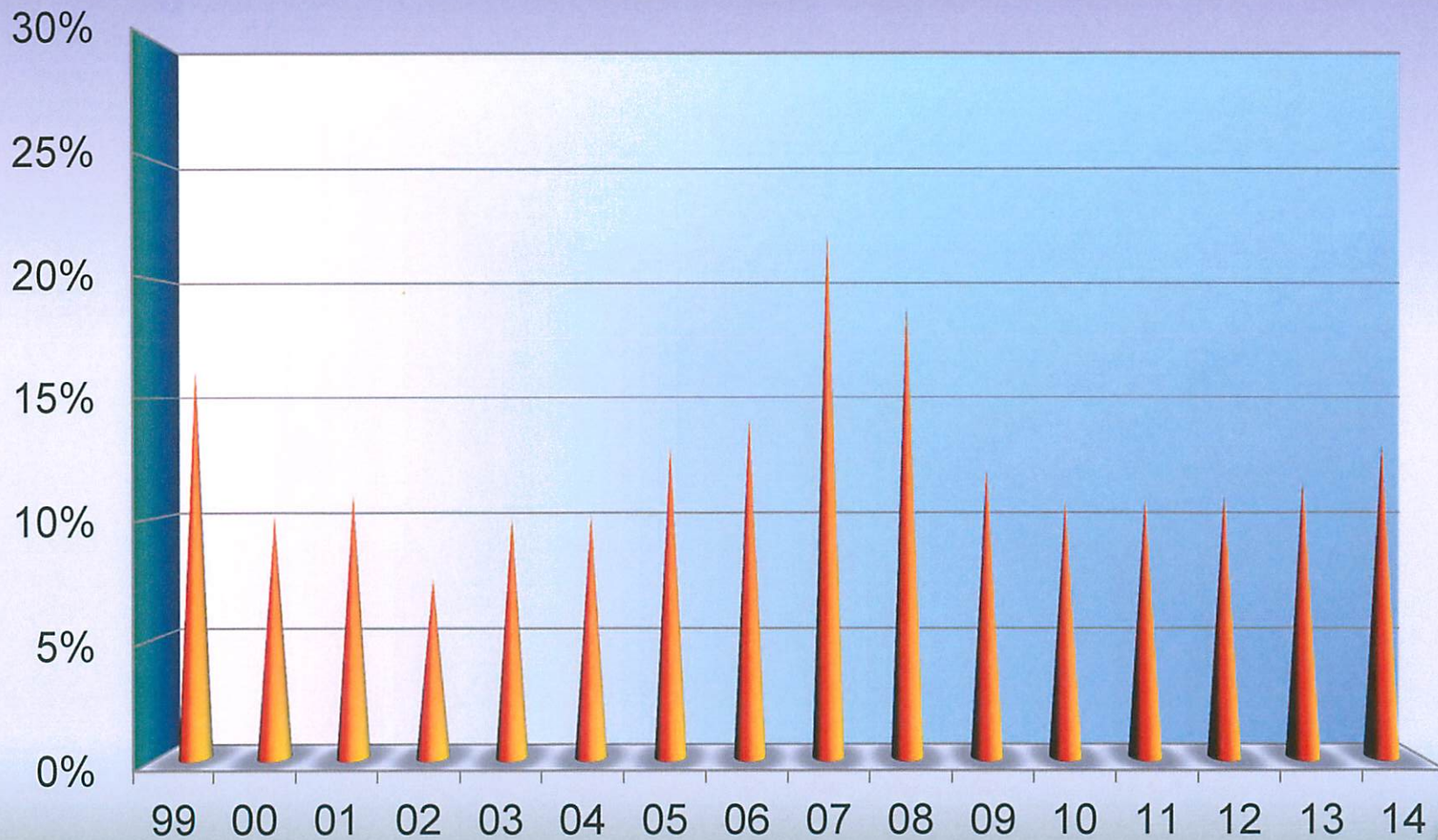
*Note: Example of total tax \$18,931*



# Unreserved Fund Balance General Fund



## % of Available Fund Balance vs. Total Expenditure (Actual) General Fund





# Summary

- Tax Rate Increase of 2.91%
- Tax Rate Increase of \$6.81 per Thousand.
- Increase of \$108.94 for the fiscal year or \$9.08 per Month.
- Tax Cap for 2014-15 Fiscal year is 1.0168%.
- Growth factor 1.0048%
- Tax Cap Carry Over \$30,033
- Taxable Value decrease of 246,045, .48%, equivalent to \$57,601.59
- Increase in Total Expenditures of 1.71%.
- Two years of deficits and small surplus in 2013.
- Future concerns
  - No decreases in recurring expenses, due to all possible reductions achieved.
  - No anticipated increase in recurring Revenues
  - Transfer from Debt Service
  - Appropriated Fund Balance.



Q & A

