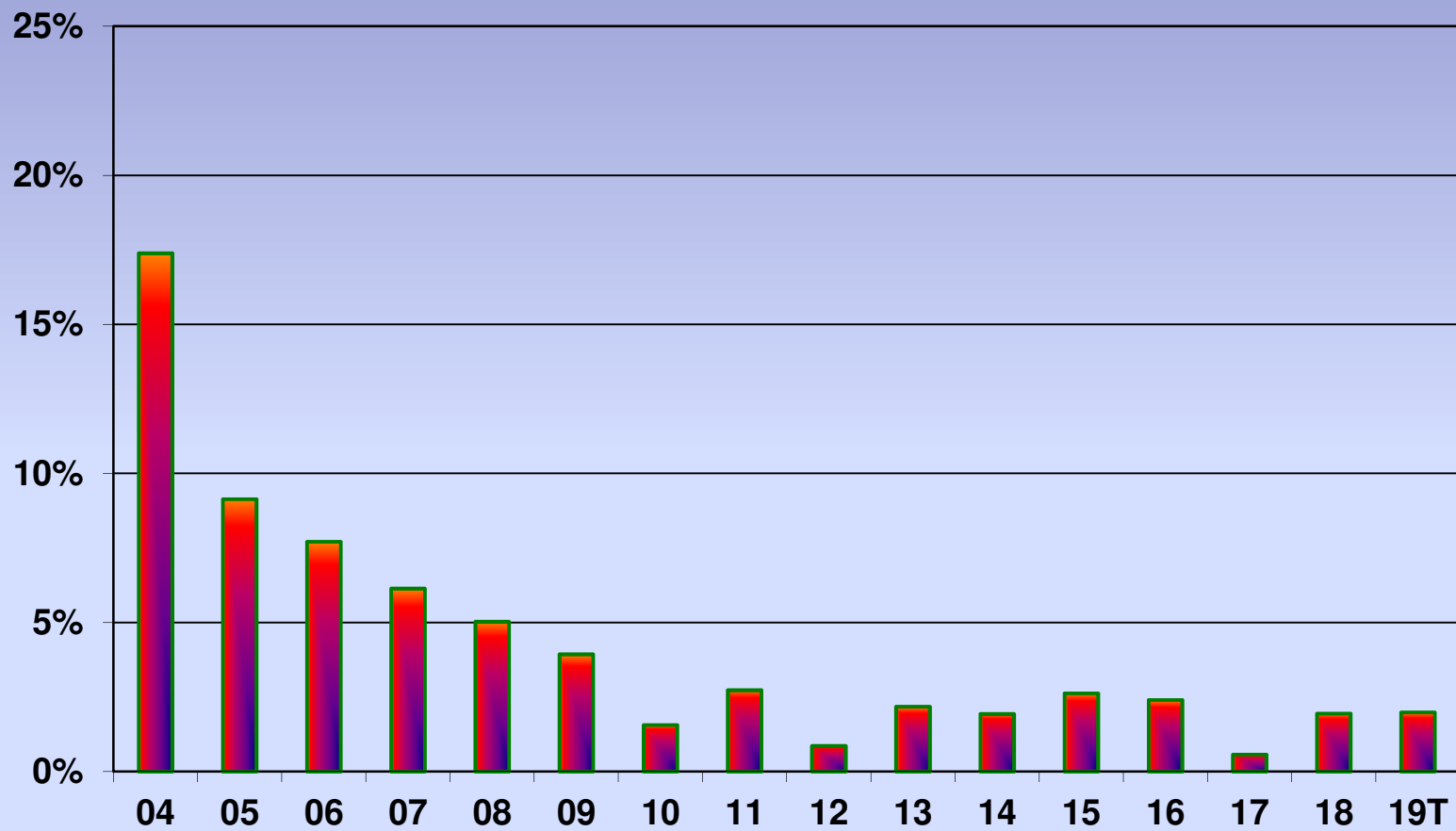


VILLAGE OF DOBBS FERRY 2018-2019 TENTATIVE BUDGET PRESENTATION

By: Charlene Indelicato, Village Administrator
Jeff Chuhta, Village Treasurer
April 10, 2018



% Tax Levy Change



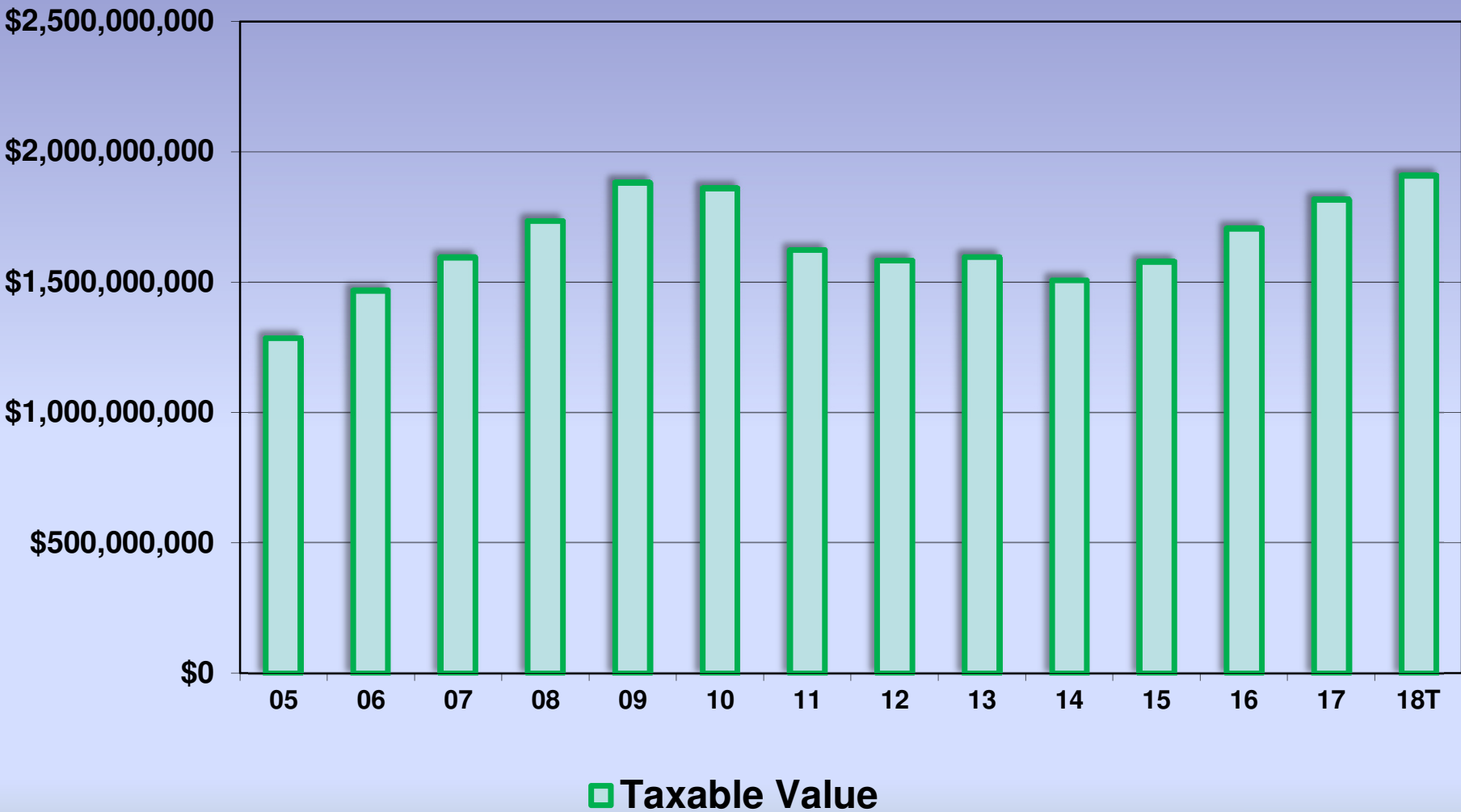
NYS Tax Cap Levy and Tax Rate Calculation

TAX CAP LEVY CALCULATION							
	2017/18	2018/19	LEVY INCREASE	RETIREMENT EXEMPTION	CARRY OVER	TAX LEVY CAP	% INCREASE
ALLOWABLE	\$12,766,767	\$13,179,195	\$535,317	\$0.00	\$122,889	\$658,206	6.12%
PROPOSED	\$12,643,878	\$12,895,491	\$251,613	\$0.00	\$406,593	\$658,206	1.99%

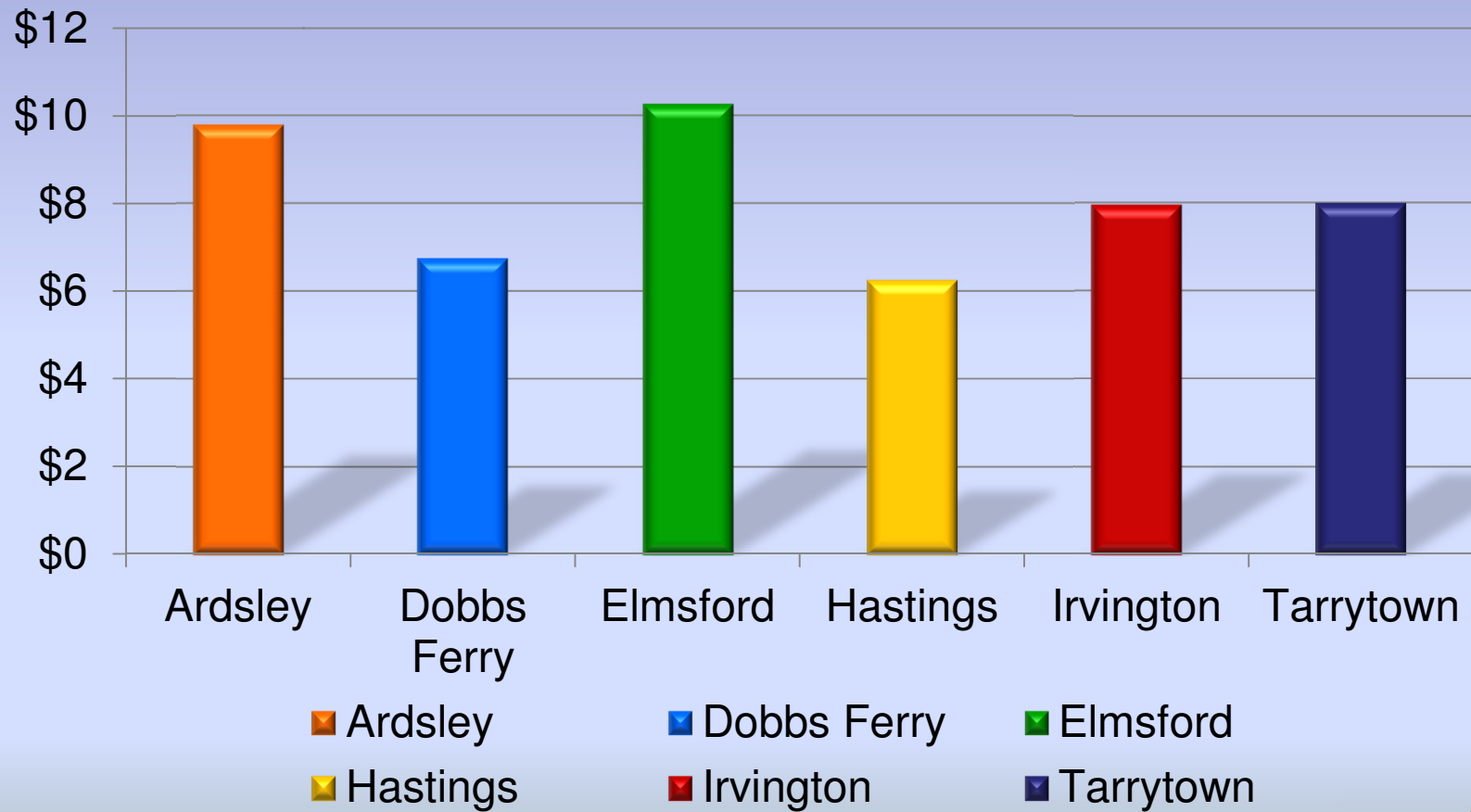
TAX RATE CALCULATION				
FISCAL YR	TAXABLE VALUE	TAX LEVY	TAX RATE	% INCREASE/(DECREASE) IN TAX RATE
2017/18	\$1,818,049,938	\$12,643,878	\$6.95	
2018/19	\$1,909,827,983	\$12,895,491	\$6.75	(2.96%)



Taxable Assessed Valuation Using 100% Valuation



Tentative Tax Rate Comparison



Major Changes to Expenditure Forecast General Fund

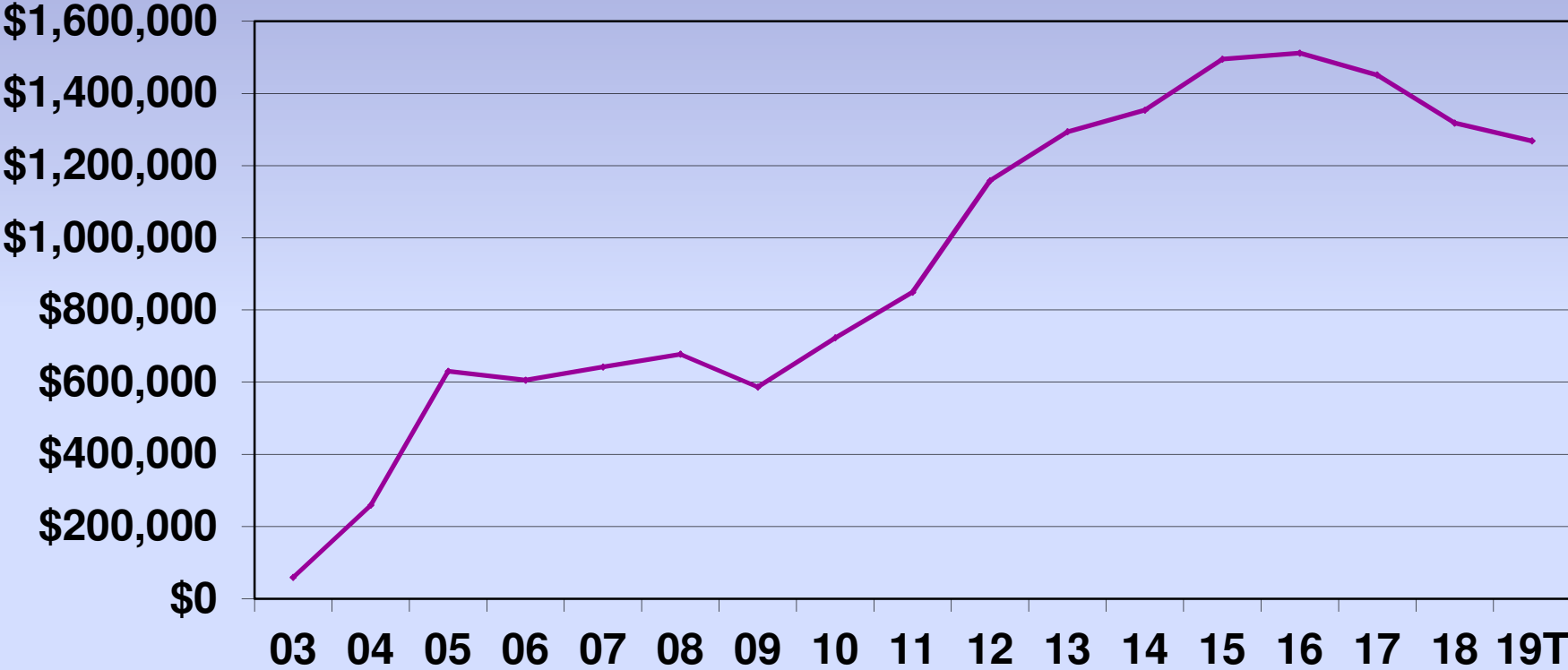
- **Increases:**
- Bond Principal and Interest \$493,000
- Employee Benefits \$265,000
- Transportation \$111,000

- **Decreases:**
- Transfer for Capital Projects \$379,000
- General Government Support \$111,000

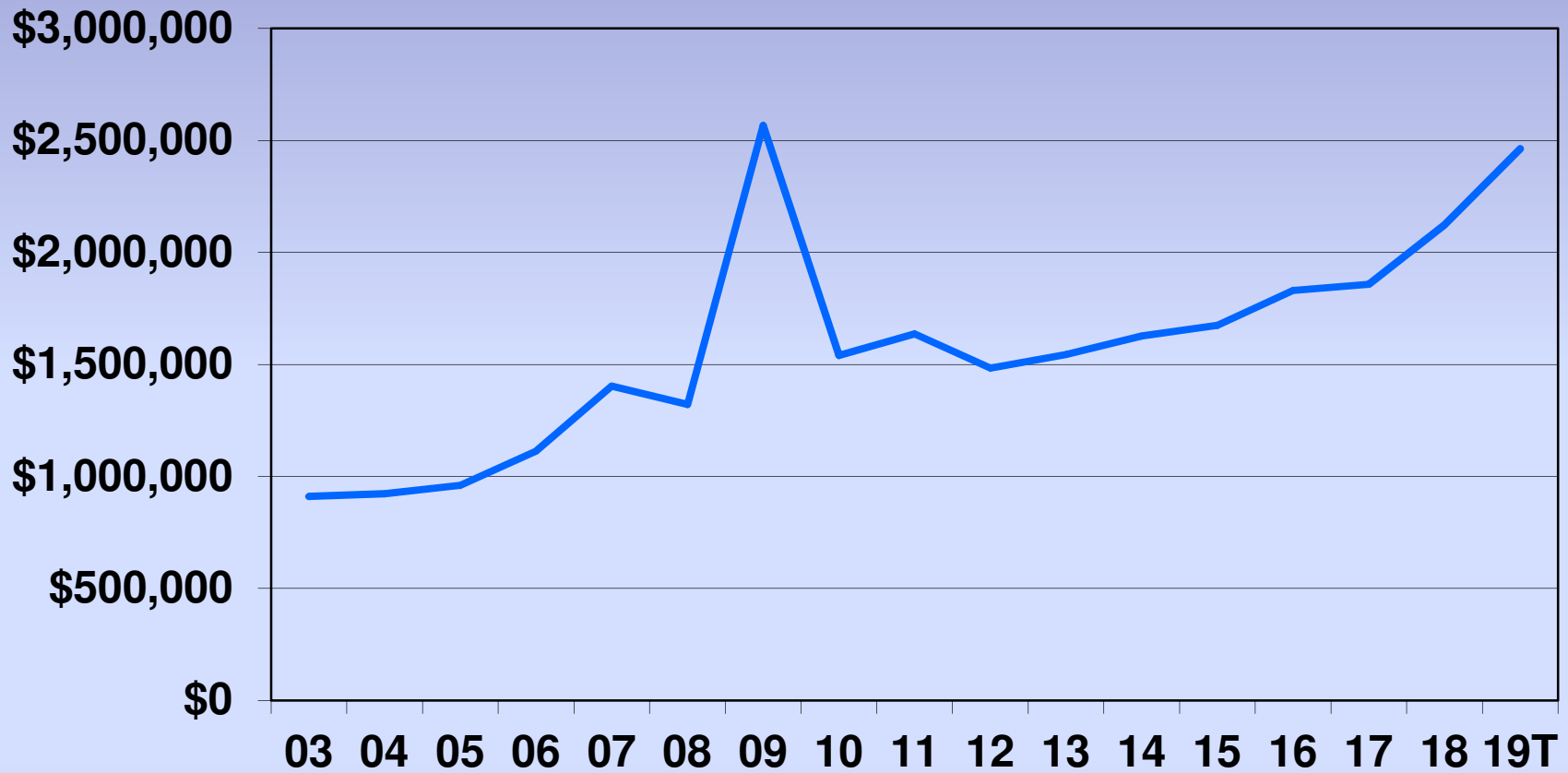
Note: Please refer to Budget Message page 2



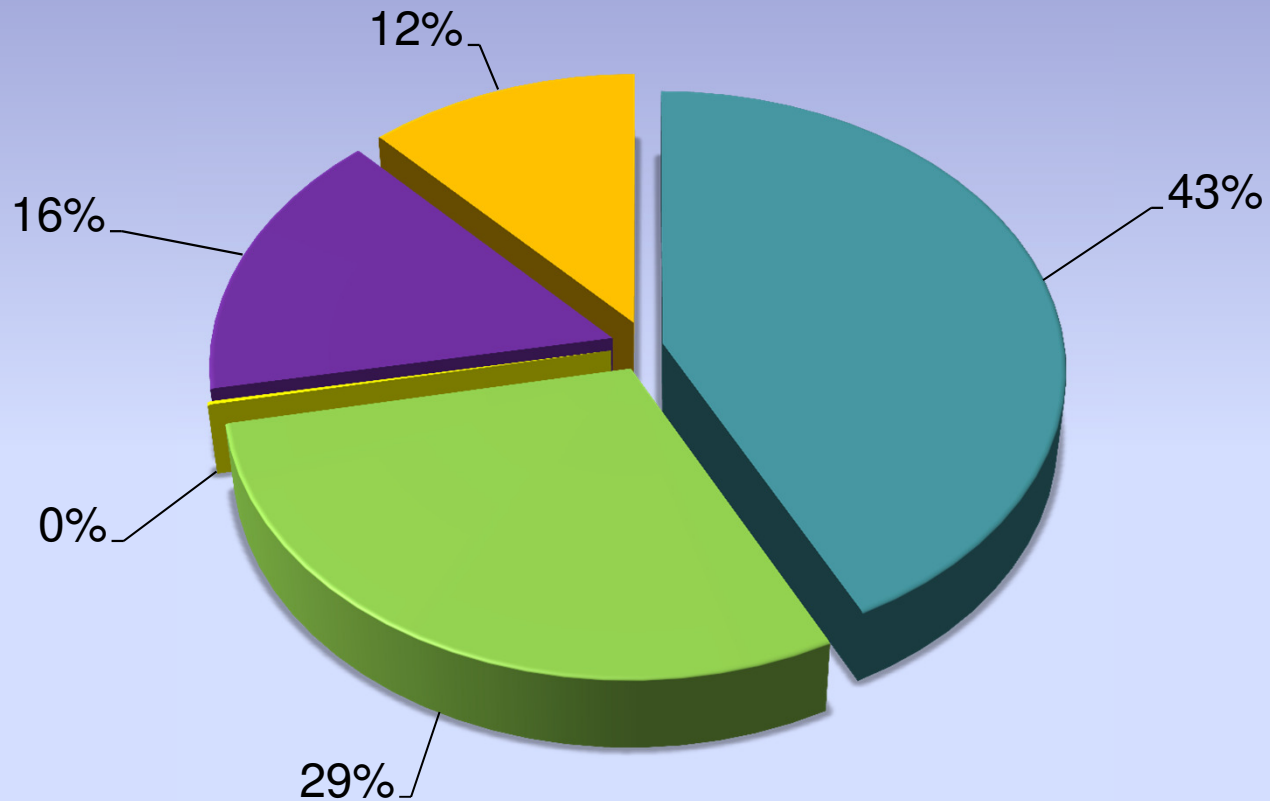
Retirement Contributions



Medical Contributions



Expenditures by Group



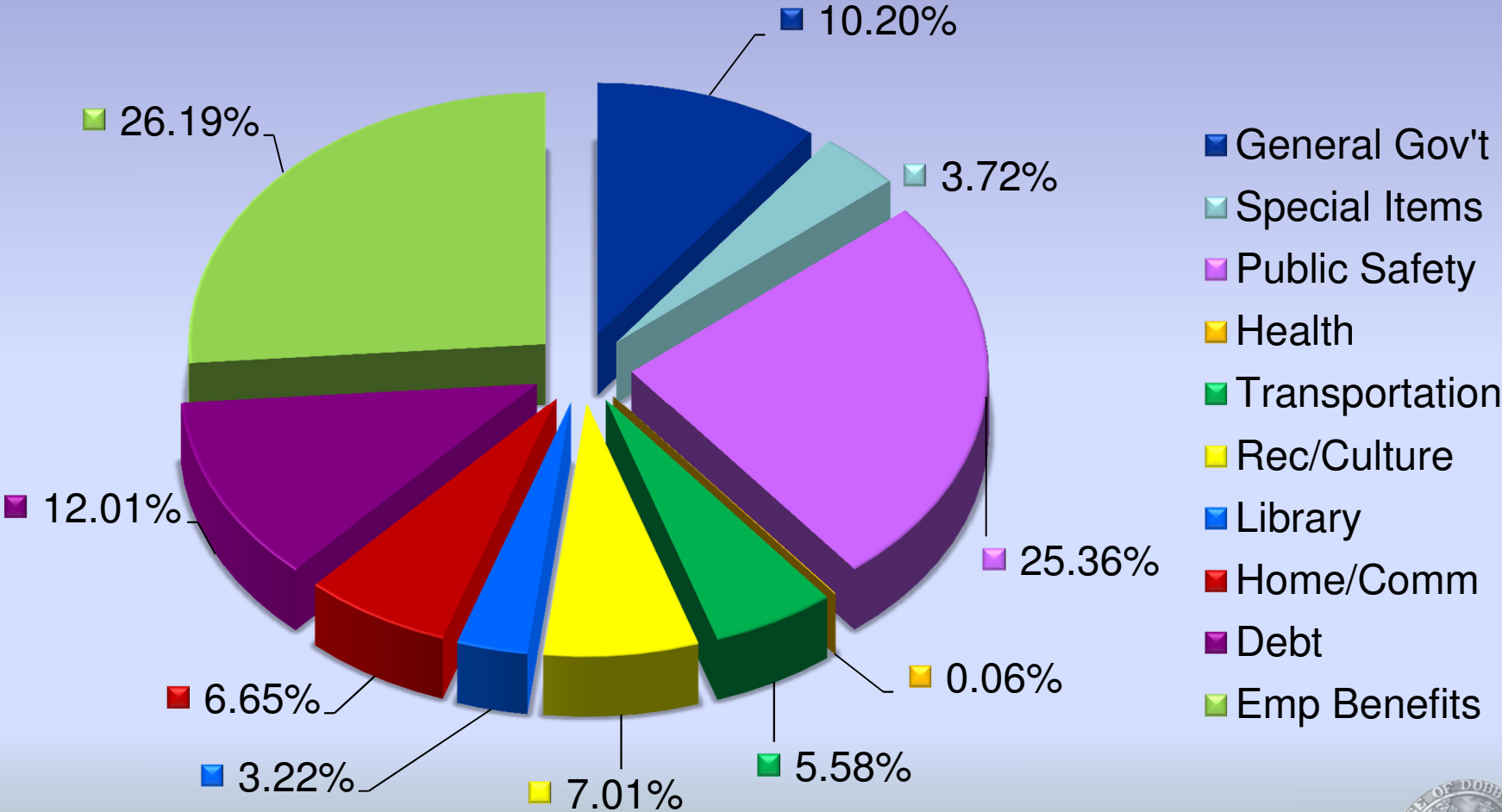
■ Personnel
■ Contractual

■ Benefits
■ Debt Ser.

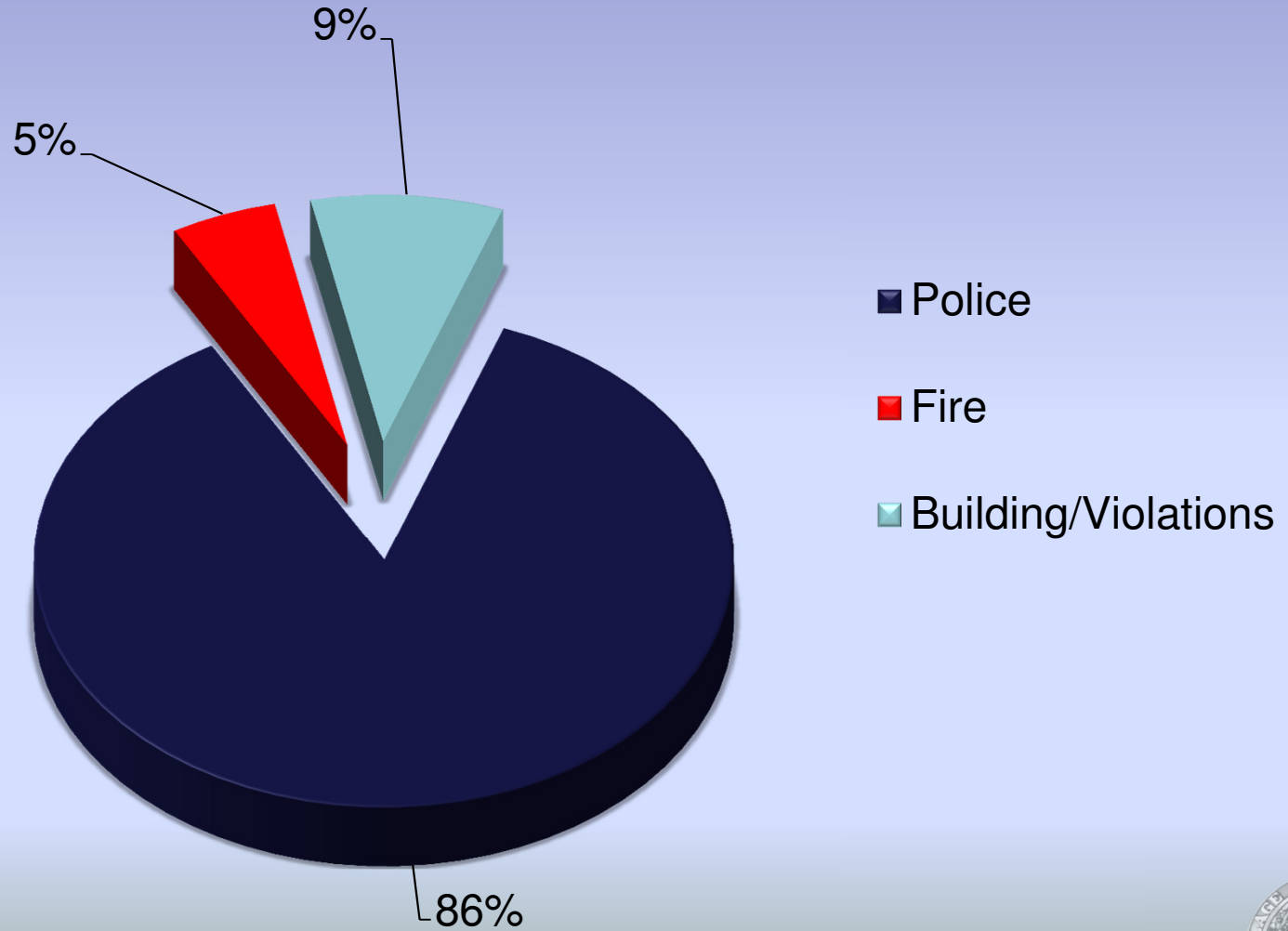
■ Equipment



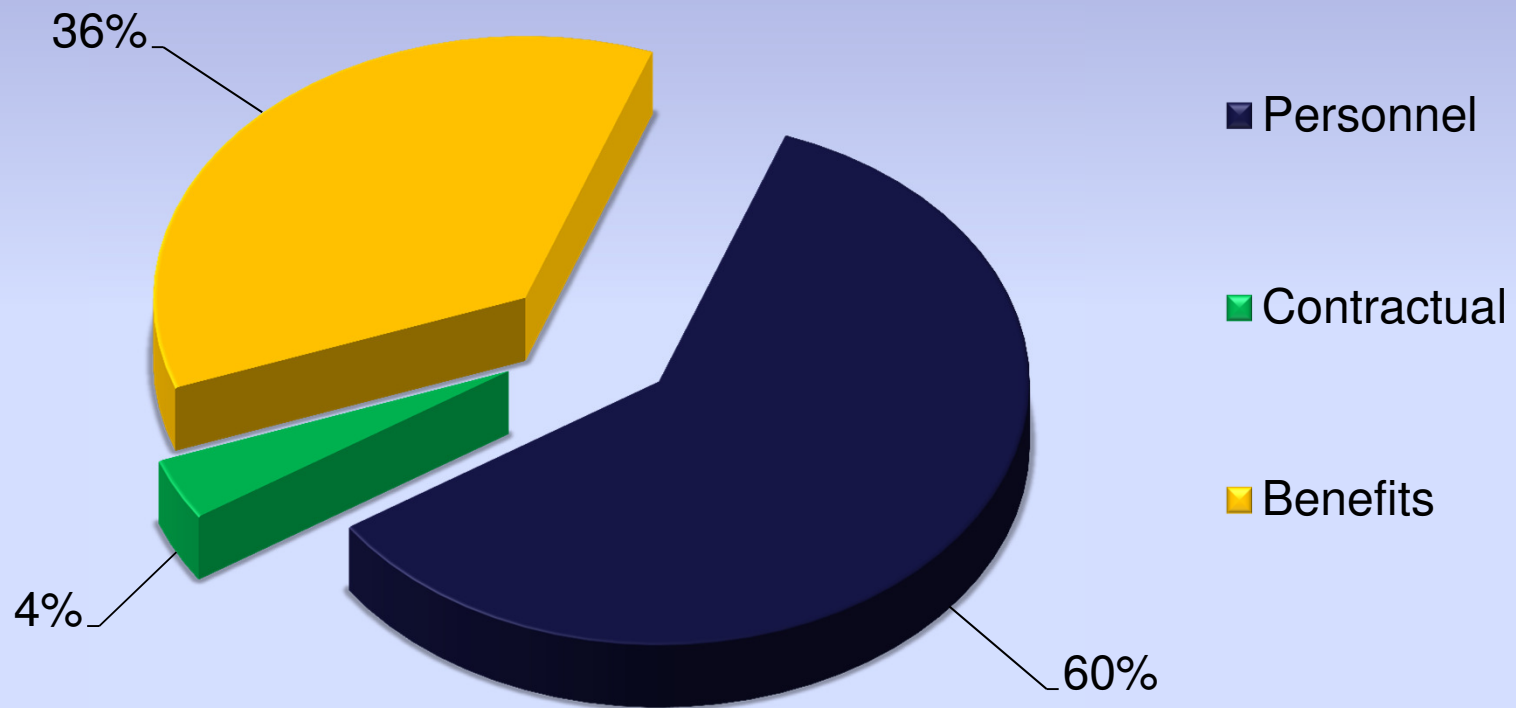
Expenditures by Function



Public Safety



Total Police Expenditure



Note: Accounts for 25% of Overall General Fund Budget



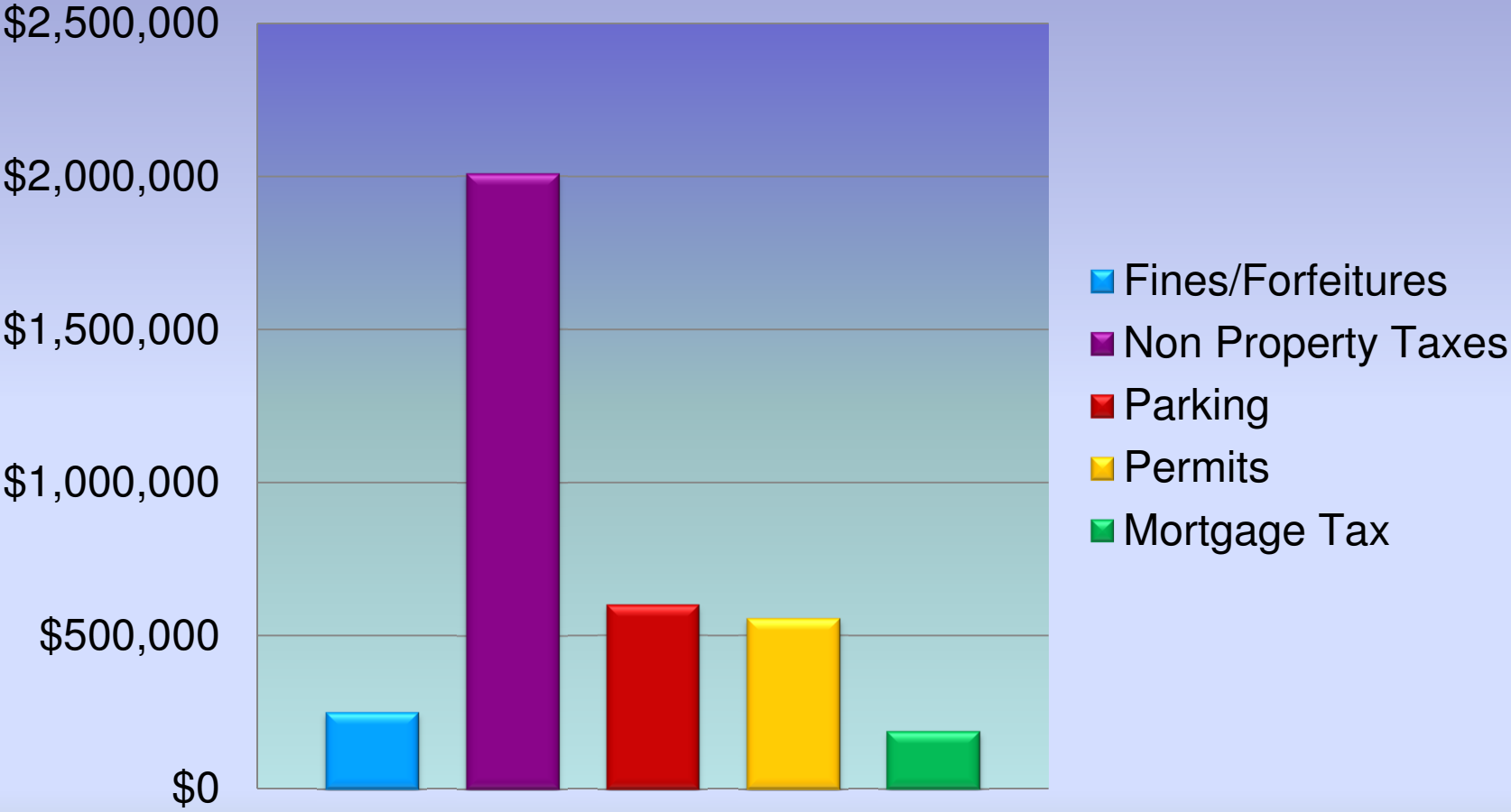
Major Changes to Revenue Forecasts

- Increase in Hotel Taxes \$25,000
- Increase in Sales Taxes \$50,000
- Increase in Franchise Fees \$15,000
- Increase in Police OT Reimbursement \$30,000
- Increase in Interest Earnings \$27,500
- Increase in Licenses and Permits \$60,000

Note: Please refer to Budget Message page 4



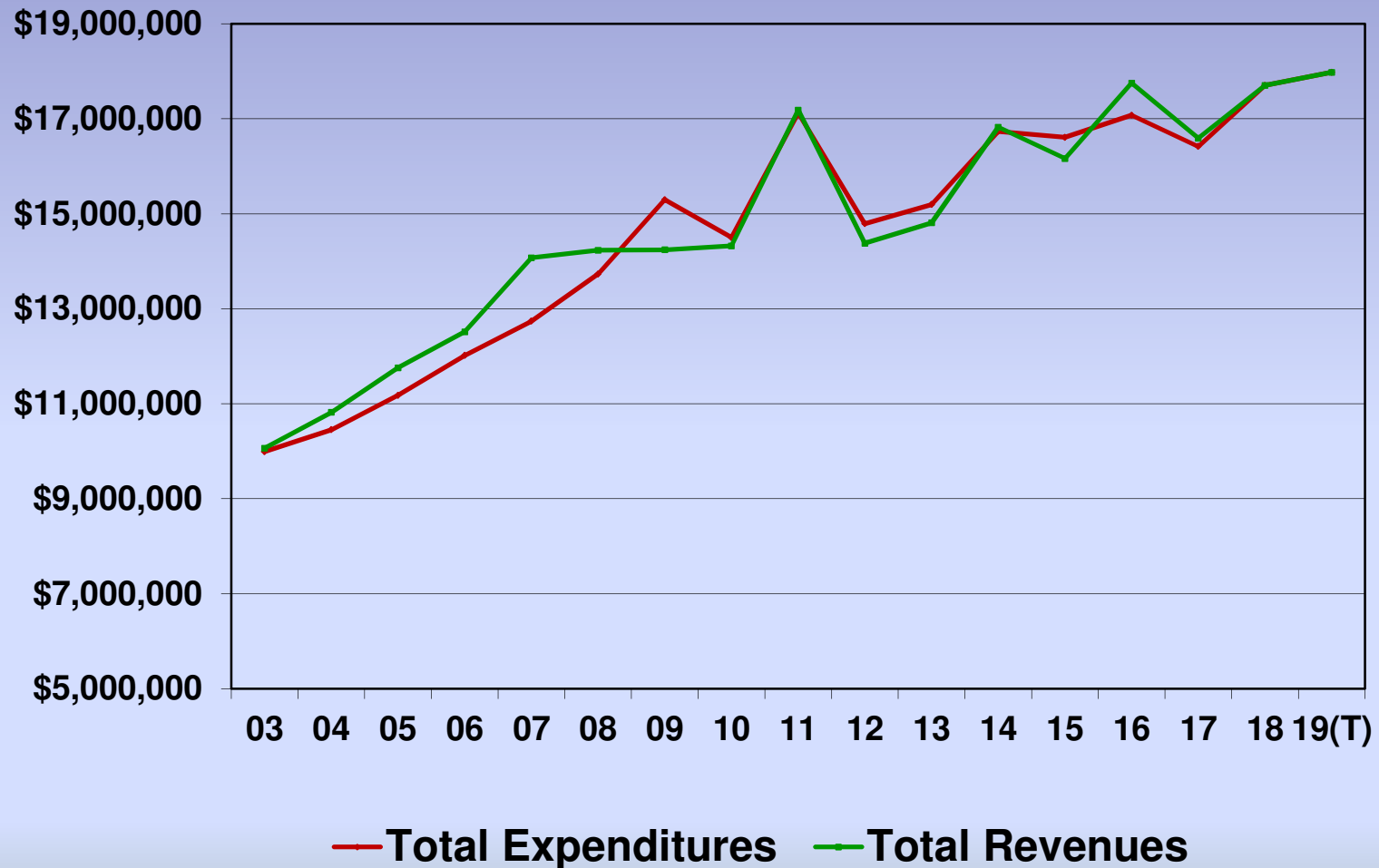
Major Revenues



Note: These Revenues account for 18% of all revenues.

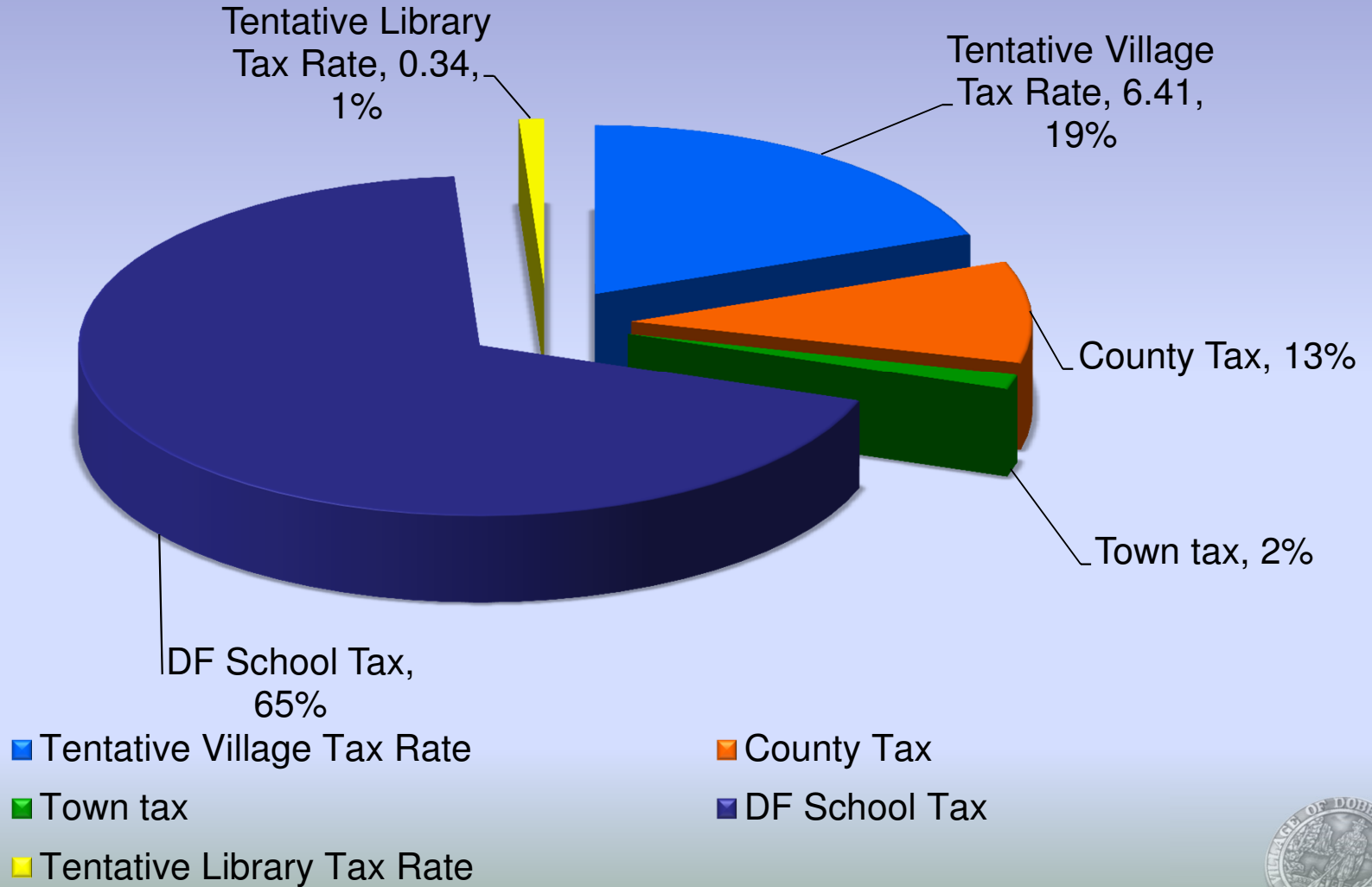


Expenditures v. Revenues

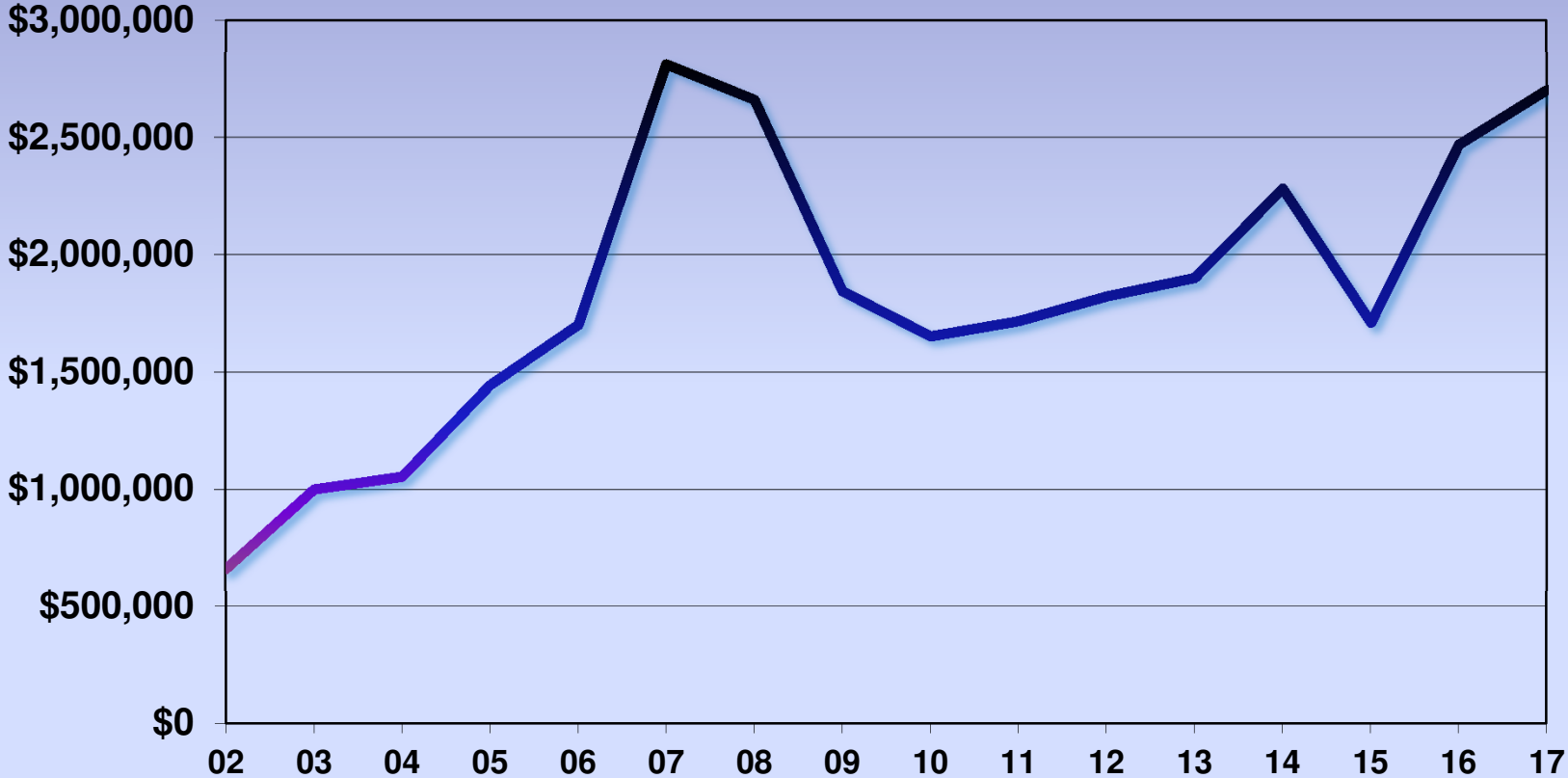


How Your Tax Dollars Are Distributed By Governmental Entity

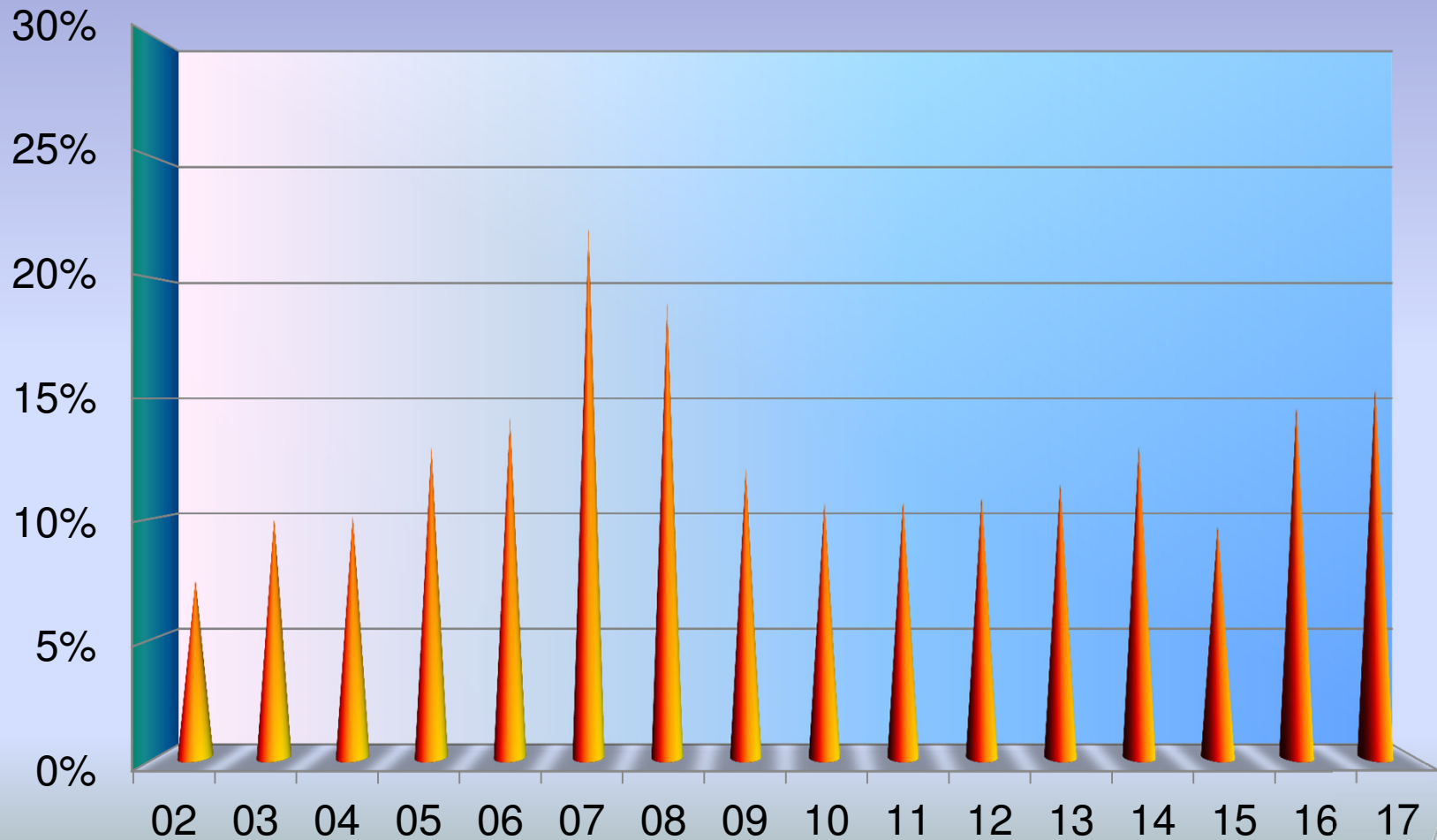
Tentative Village Tax rate per \$1,000 of Assessed Value and
Percent Allocation of Tax Dollars Paid



Unreserved Fund Balance General Fund

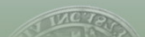


% of Available Fund Balance vs. Total Expenditure (Actual) General Fund



Summary

- Tax Rate Decrease of -2.96% due to increased taxable assessed value
- Tax Rate decrease of \$0.20 per Thousand.
- Tax Cap for 2017-18 Fiscal year is 2.00%.
- 2017-18 Levy Growth factor 2.19%
- Total Maximum was 4.19%, however, requesting 1.99%
- Tax Cap Carry Over \$406,593
- Taxable Value increase of \$92 Million, to \$1,909,827,983
- Increase in Total Expenditures of 1.55%.
- Fund balance maintained 15% of prior year budget at May 31, 2016.
- Future concerns:
 - “Tax Cuts and Jobs Act”.
 - Need to keep reviewing expenses, in an effort to achieve all reductions.
 - Need to keep reviewing revenues, in an effort to maximize proceeds.
 - Transfer from Debt Service
 - Appropriated Fund Balance



Q & A

