

VILLAGE OF DOBBS FERRY 2020-2021 TENTATIVE BUDGET PRESENTATION

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April 14, 2020

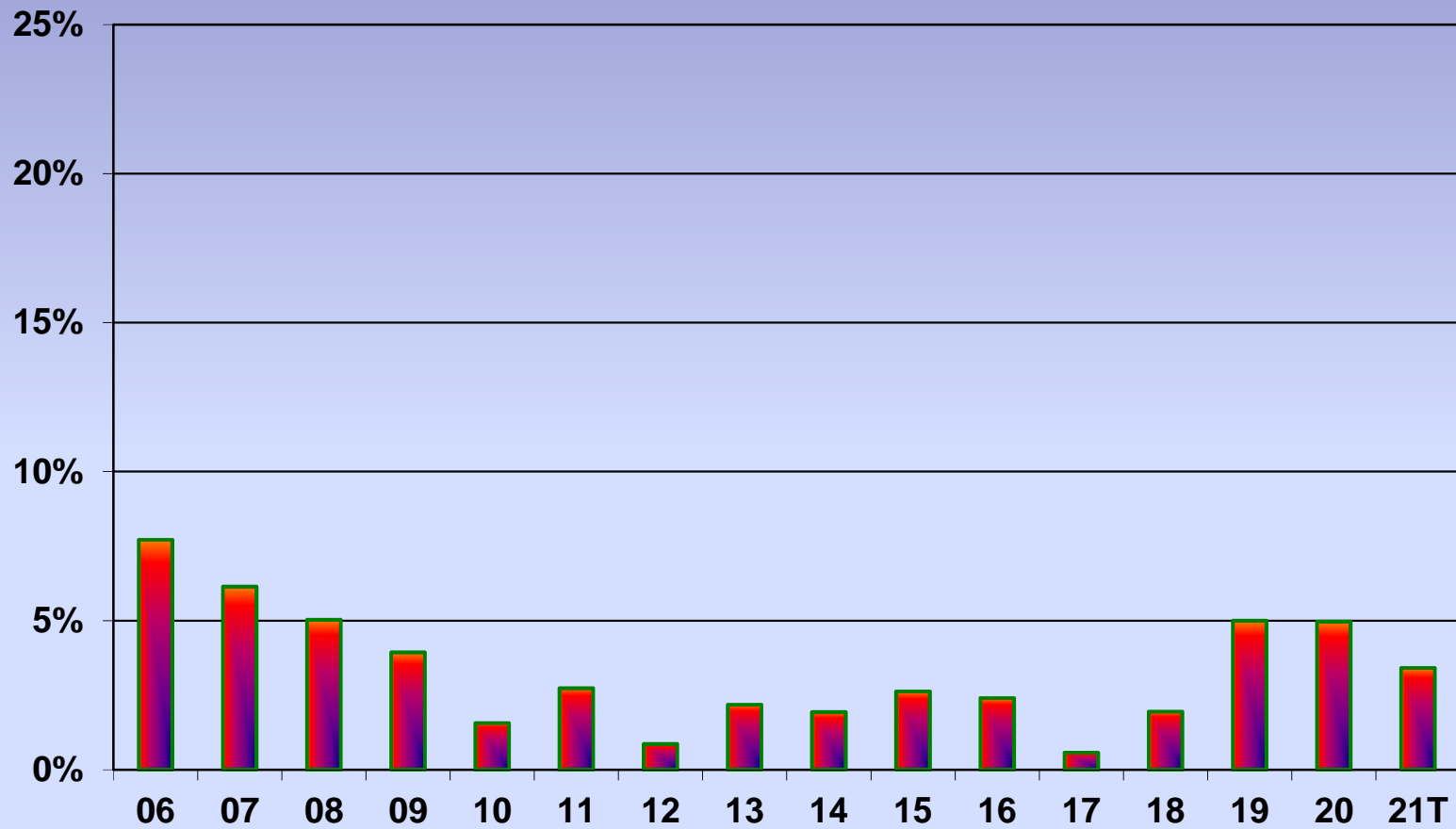


COVID-19

All of us have been touched personally and professionally by COVID-19 pandemic. It has resulted in disruption of plans, predictions and life. The Village's budget is no exception. Prior to COVID-19, our budget consisted of estimates in revenues and expenditures based on the past budget and the current trends which leaned to the conservative to account for the possibility of lower assessment and increased capital needs.

The revised budget, however, has been adjusted for decreased revenues in all categories while shifting funds to the contingency account for those costs attributed directly or indirectly to COVID-19. The Mayor and Board of Trustees have been clear – every penny spent will be scrutinized by the Budget Director and the Treasurer and ultimately approved by the Mayor and Board. All capital projects except those that are essential to the running of the departments will be delayed until the crisis has passed and a determination can be made that the funds have stabilized.

% Tax Levy Change



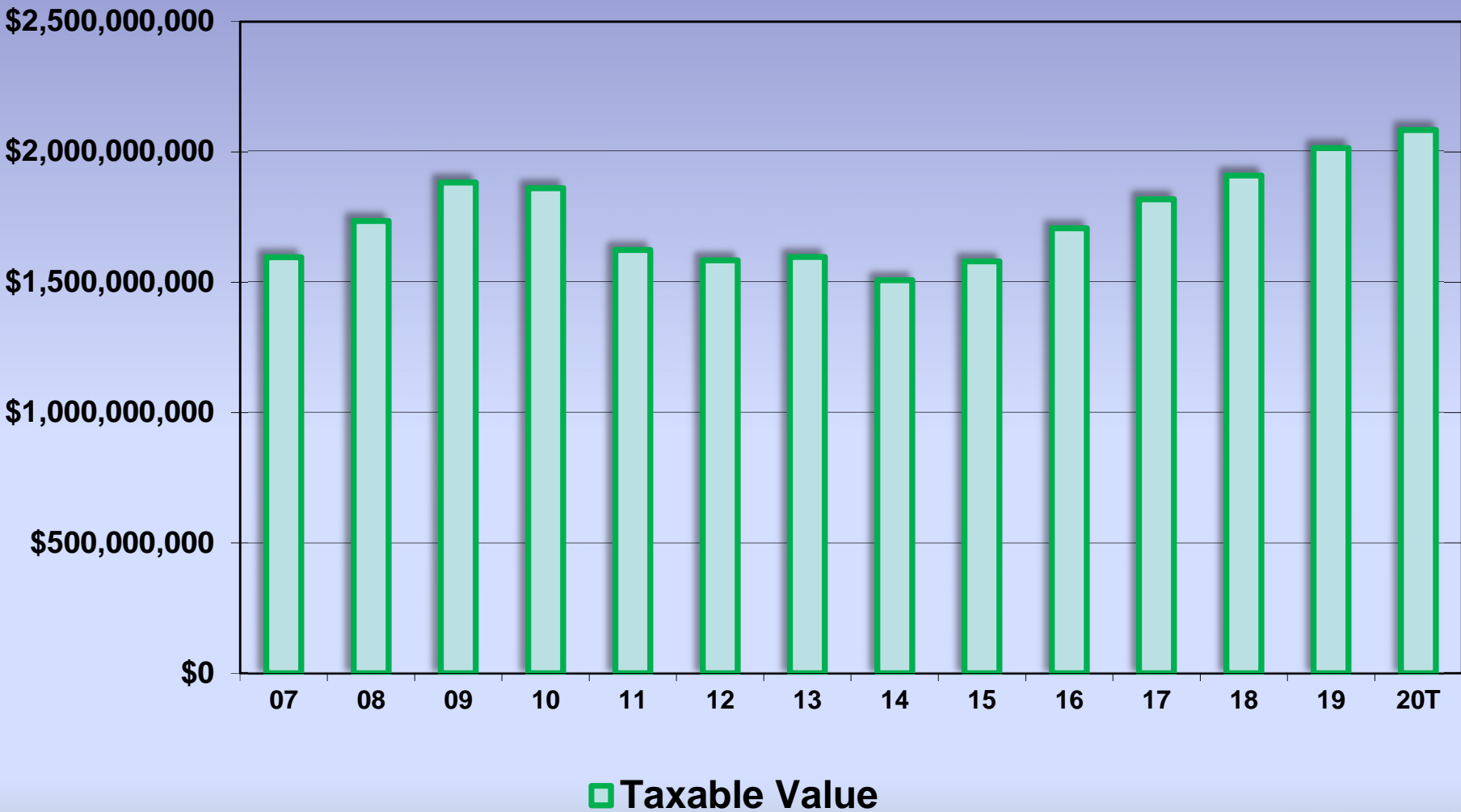
NYS Tax Cap Levy and Tax Rate Calculation

TAX CAP LEVY CALCULATION							
	2019/20	2020/21	LEVY INCREASE	RETIREMENT EXEMPTION	CARRY OVER	TAX LEVY CAP	% INCREASE
ALLOWABLE	\$13,961,666	\$14,696,222	\$727,403	\$0.00	\$-0-	\$727,403	5.21%
PROPOSED	\$13,935,654	\$14,411,575	\$475,921	\$0.00	\$251,481	\$685,594	3.42%

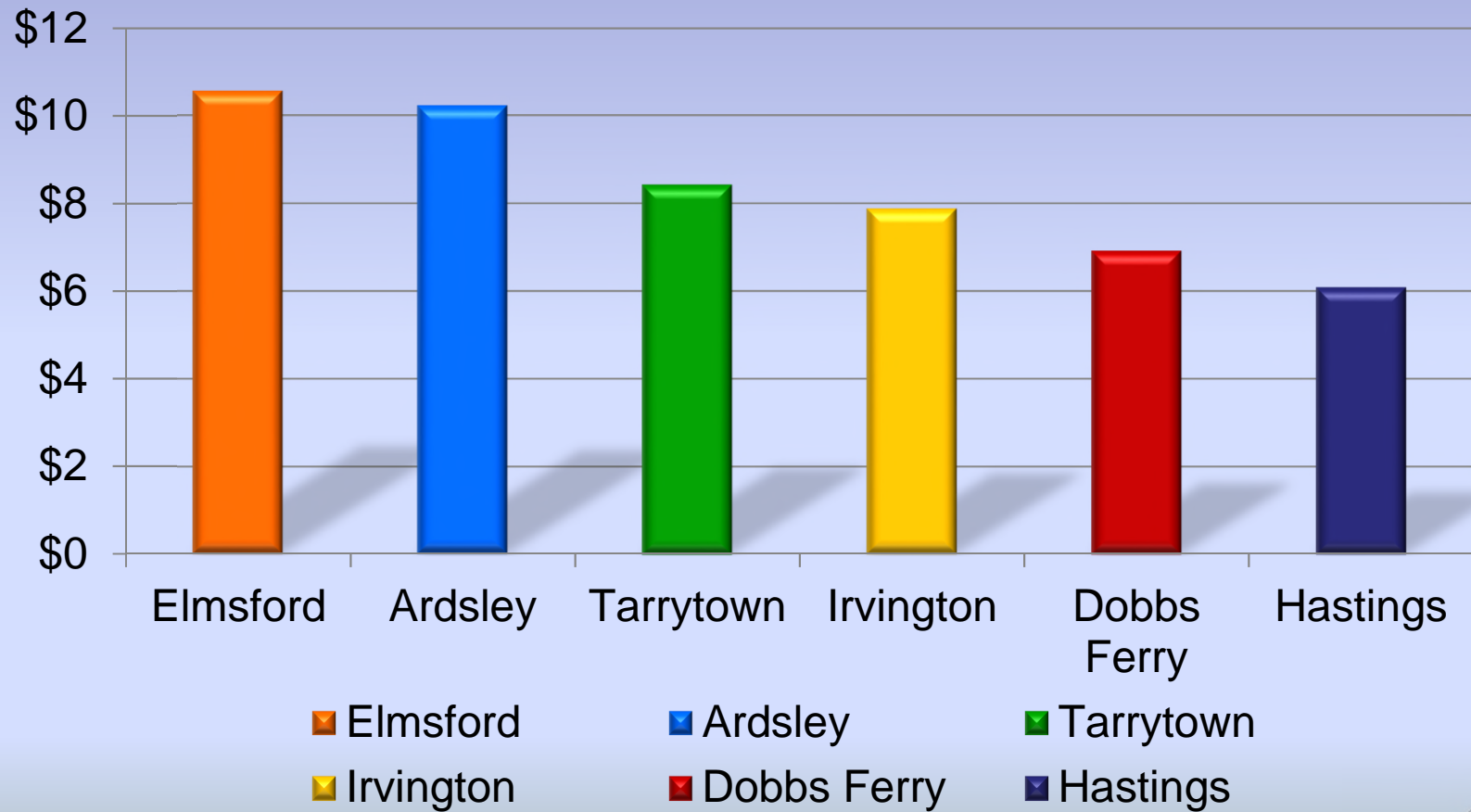
TAX RATE CALCULATION				
FISCAL YR	TAXABLE VALUE	TAX LEVY	TAX RATE	% INCREASE/(DECREASE) IN TAX RATE
2019/20	\$2,015,273,272	\$13,935,654	\$6.92	
2020/21	\$2,084,100,419	\$14,411,575	\$6.92	(0.00%)



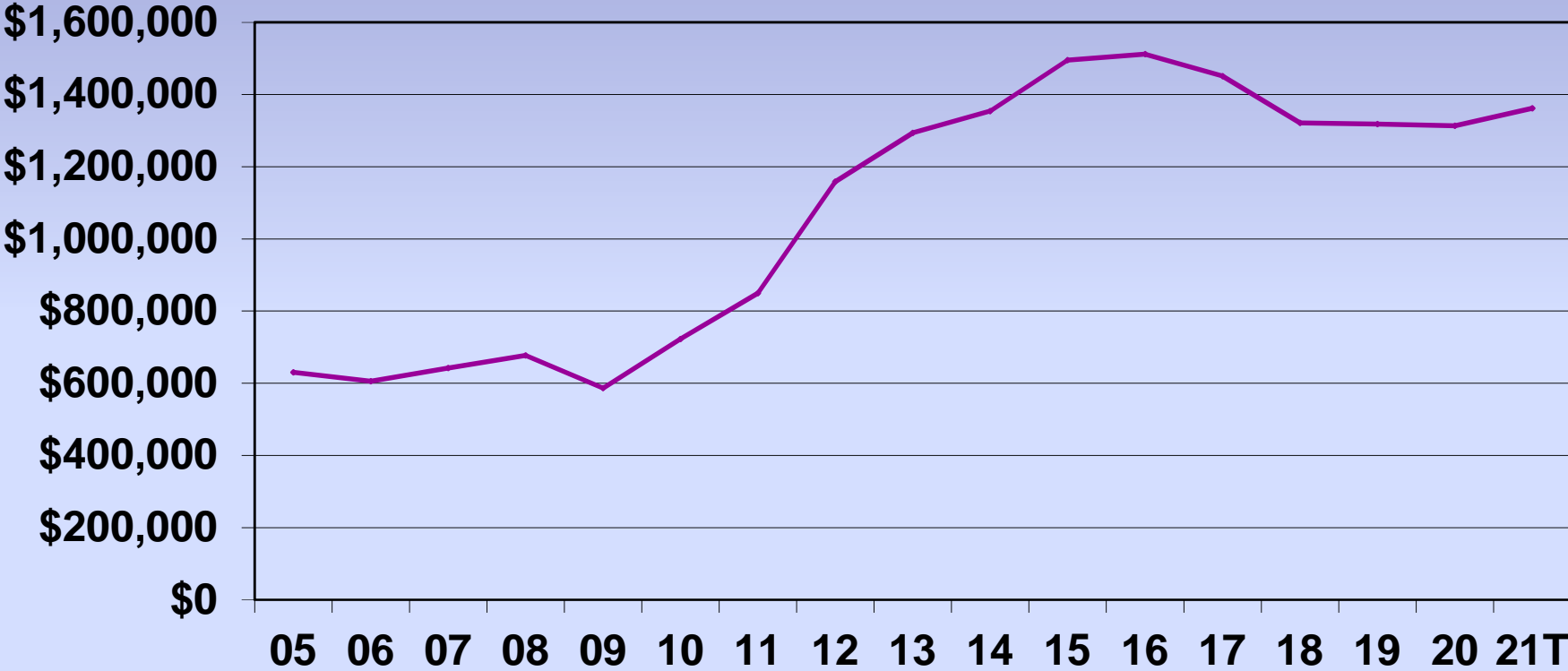
Taxable Assessed Valuation Using 100% Valuation



Tentative Tax Rate Comparison



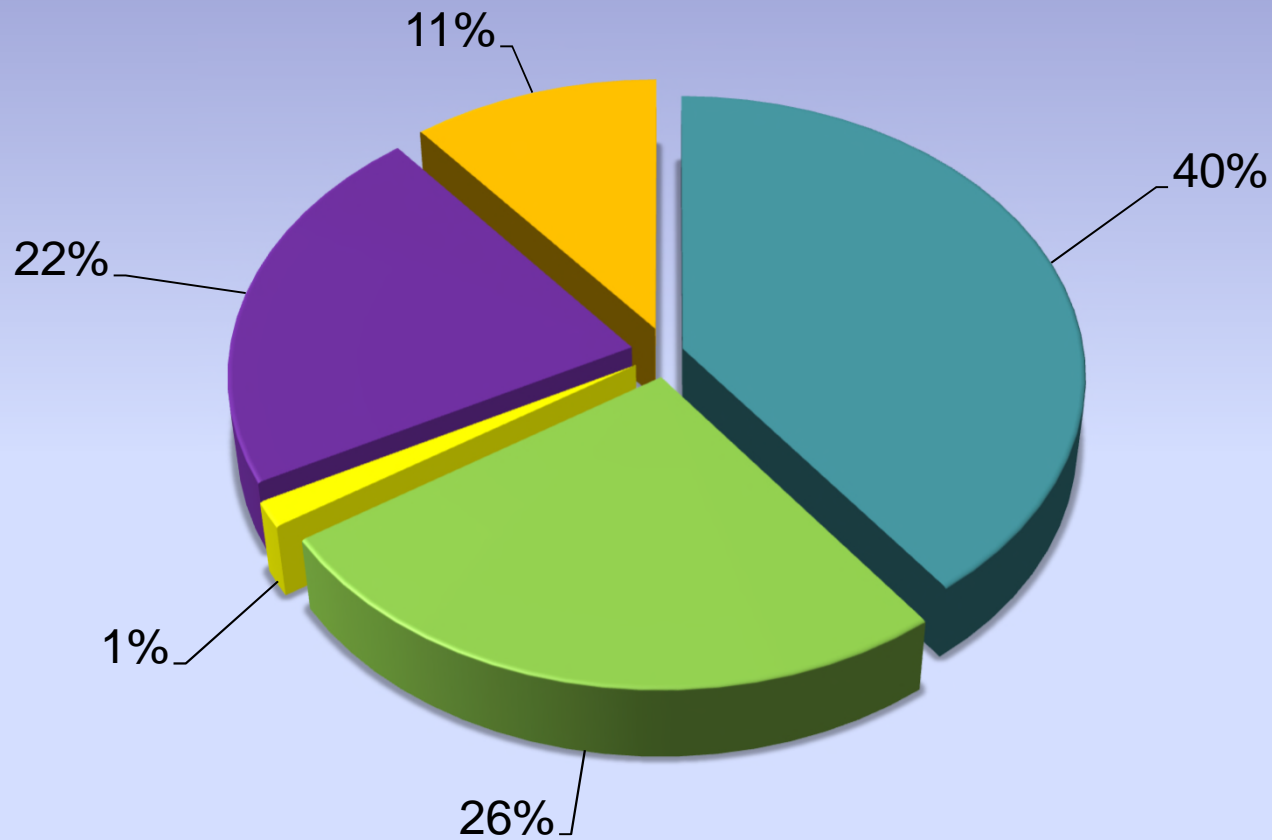
Retirement Contributions



Medical Contributions



Expenditures by Group



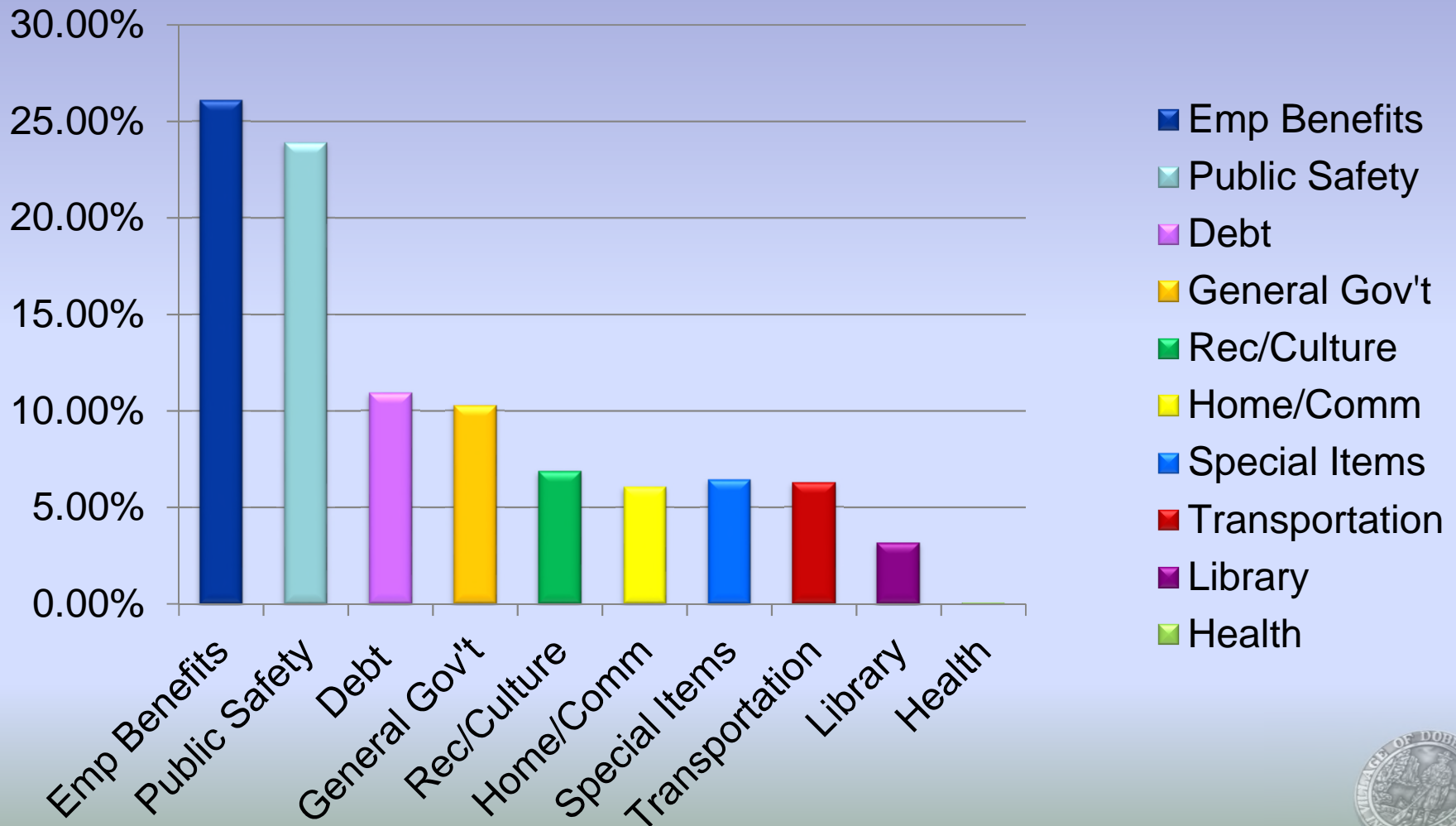
■ Personnel
■ Contractual

■ Benefits
■ Debt Ser.

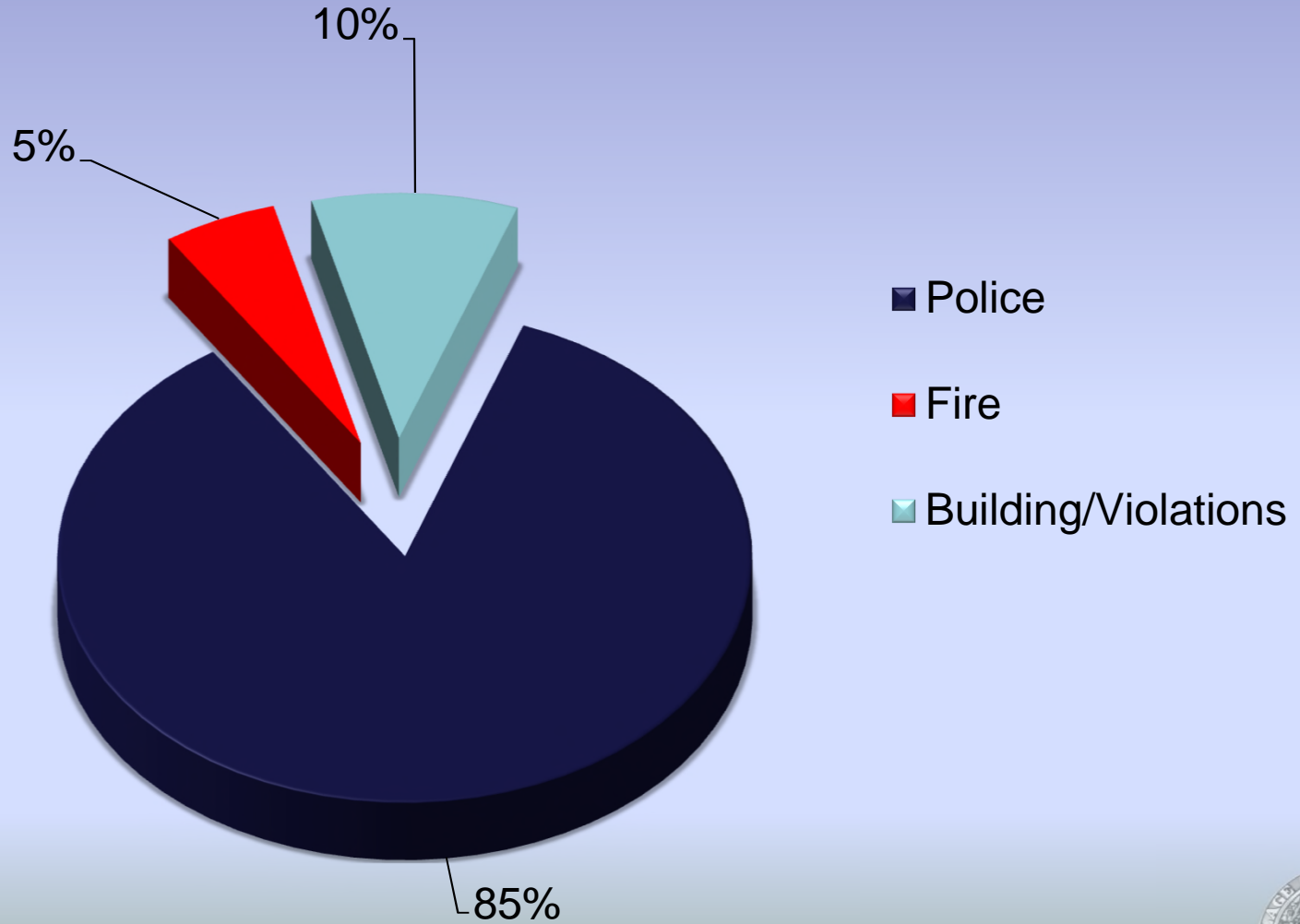
■ Equipment



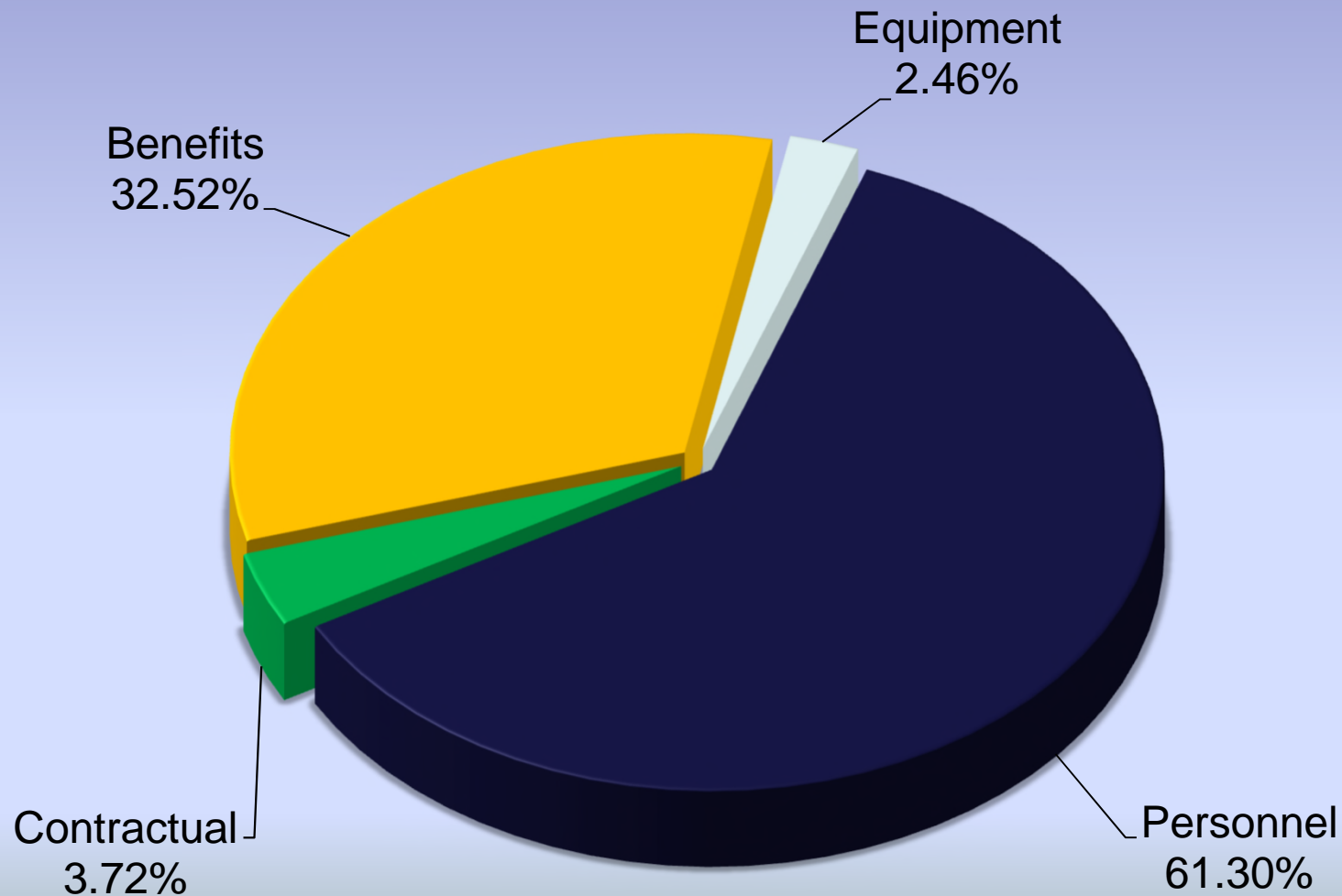
Expenditures by Function



Public Safety



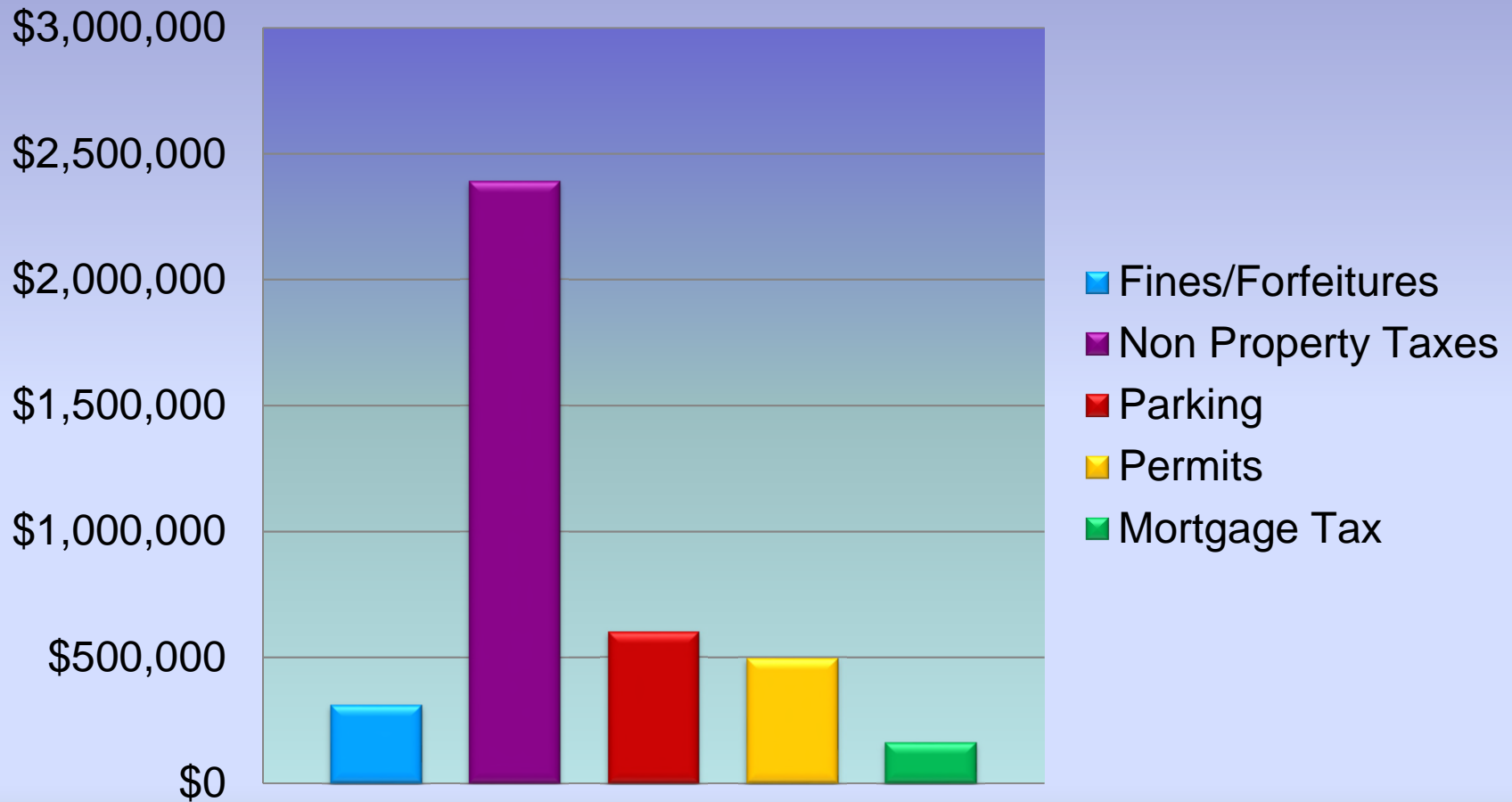
Total Police Expenditure



Note: Accounts for 21% of Overall General Fund Budget



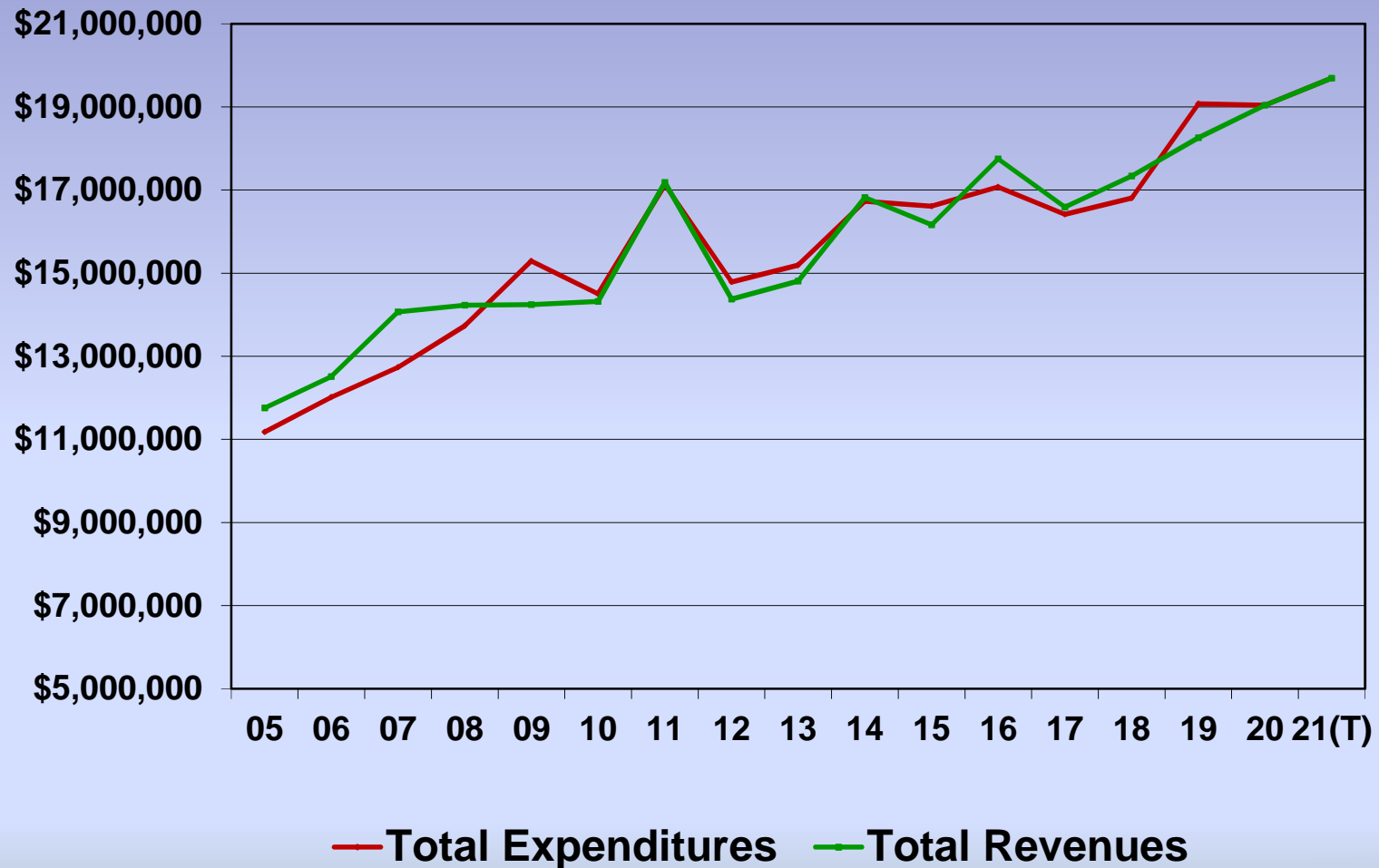
Major Revenues



Note: These Revenues account for 21% of all revenues.

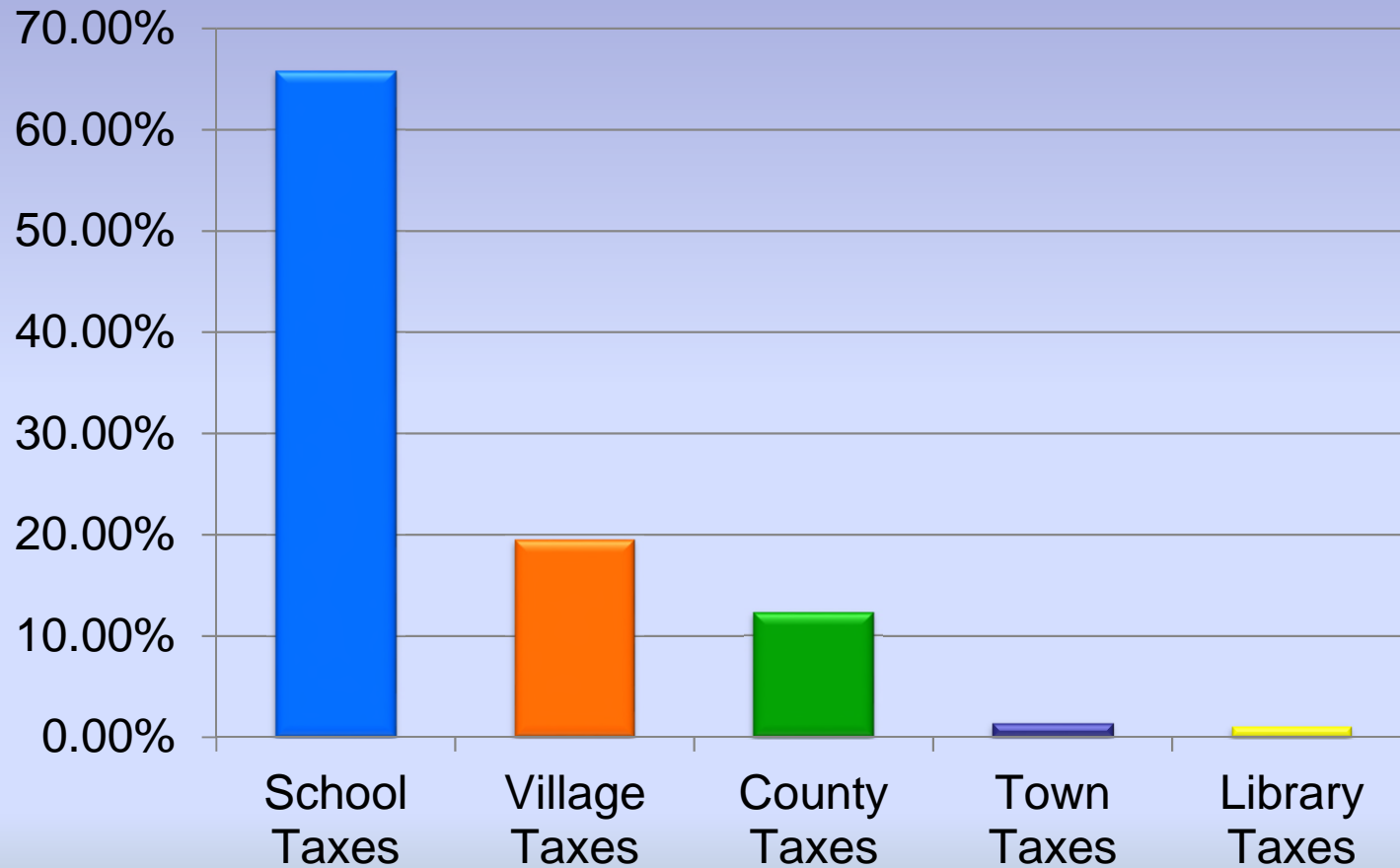


Expenditures v. Revenues

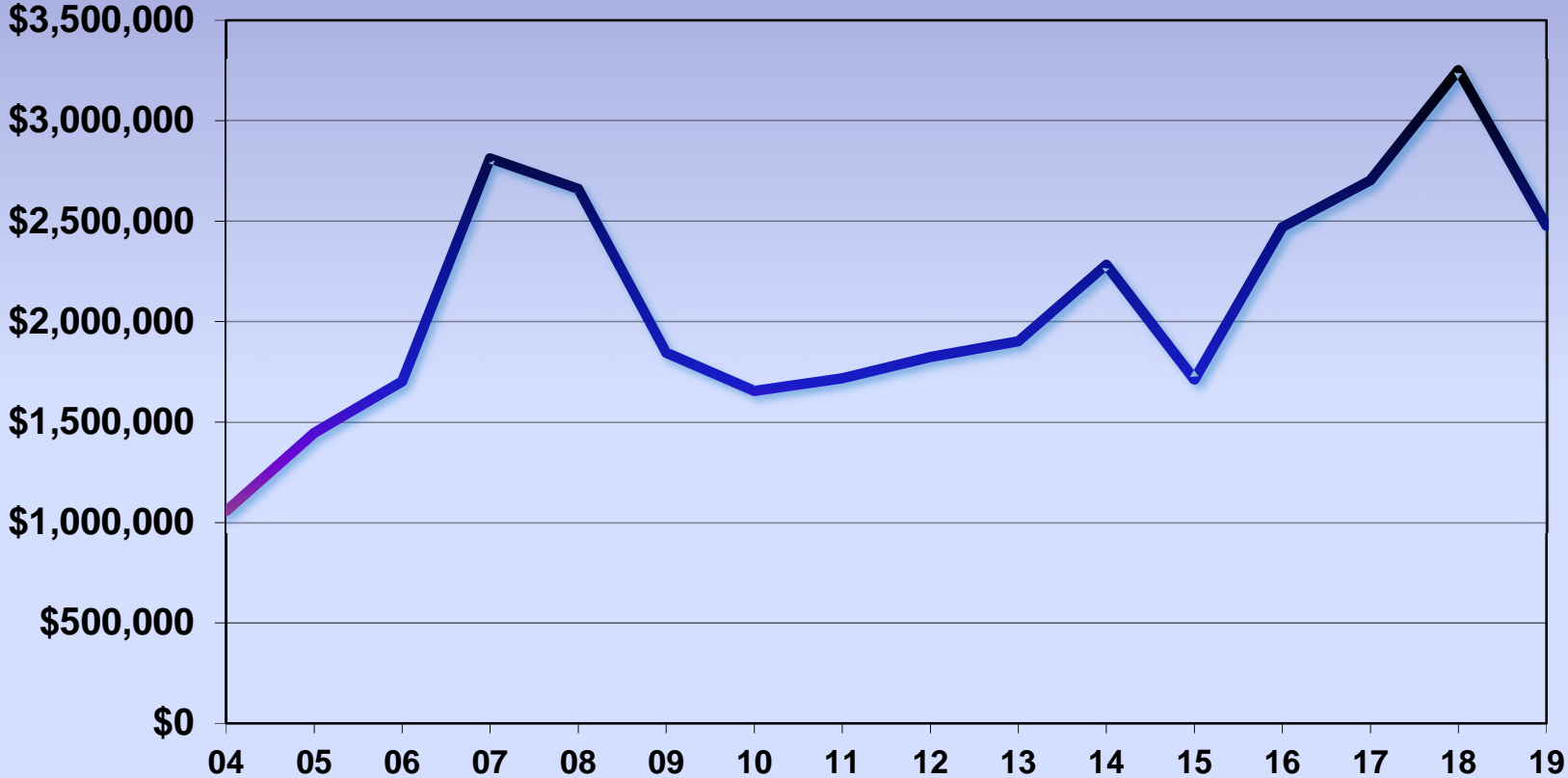


How Your Tax Dollars Are Distributed By Governmental Entity

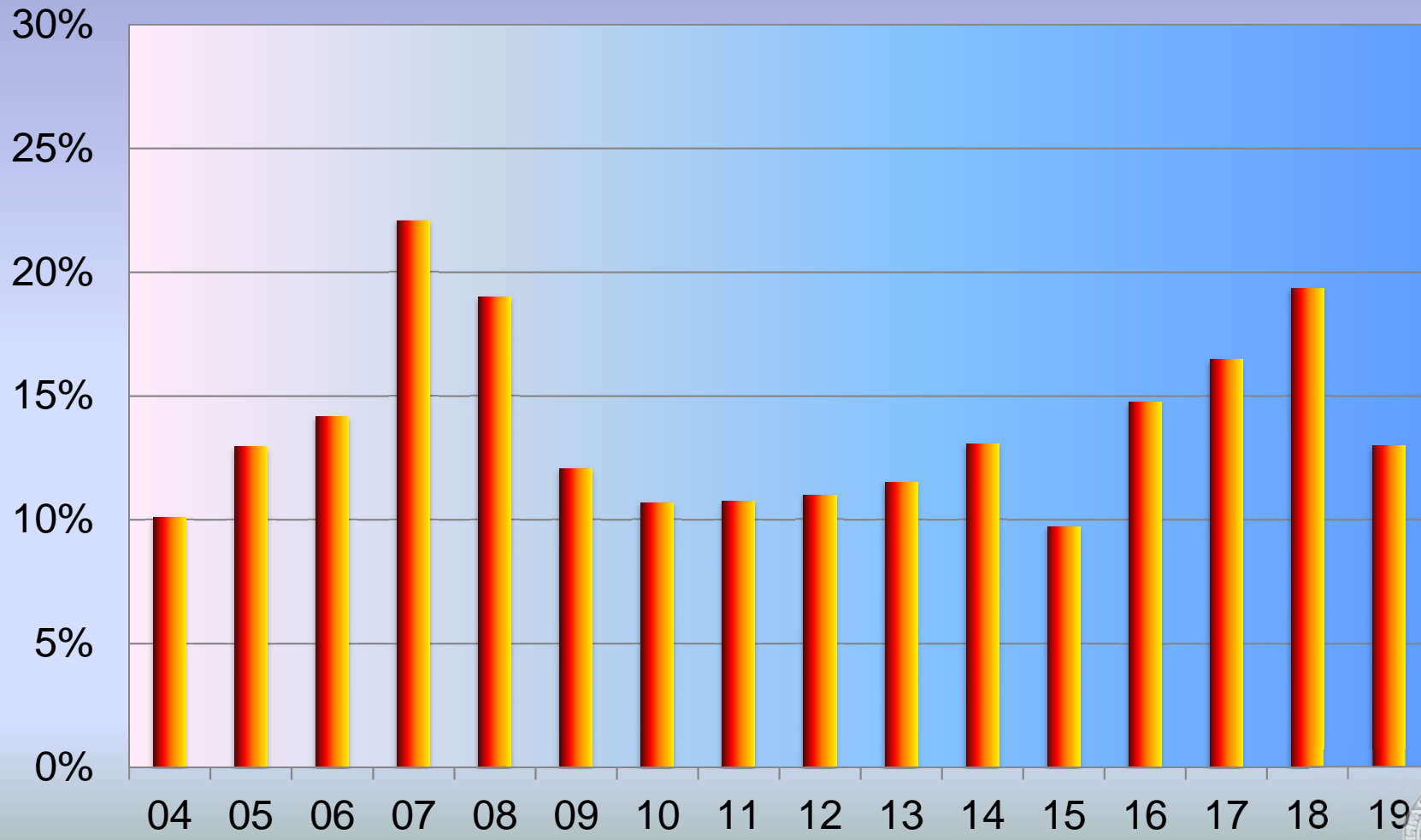
Tentative Village Tax rate per \$1,000 of Assessed Value and
Percent Allocation of Tax Dollars Paid



Unreserved Fund Balance General Fund



% of Available Fund Balance vs. Total Expenditure (Actual) General Fund



Summary

- Tax Rate Remains FLAT at \$6.92
- Levy is again within the States “Tax Cap” with a requested 3.42% increase.
- Tax Cap Carry Over \$251,481.
- Taxable Value increase of \$69 Million, to \$2,084,100,419.
- Increase in Total Expenditures of 3.42%.
- Fund balance is 15% of prior year budget at May 31, 2019.
- Future concerns:
 - What effect will COVID-19 have on the 2020-21 budget?
 - Employee Benefits and Health Insurance costs keep increasing.
 - The Village will continue to minimize expenses and maximize revenue opportunities.
 - “Pilot Programs” effect the bottom line.



Q & A

