

VILLAGE OF DOBBS FERRY 2022-2023 TENTATIVE BUDGET PRESENTATION

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April 12, 2022

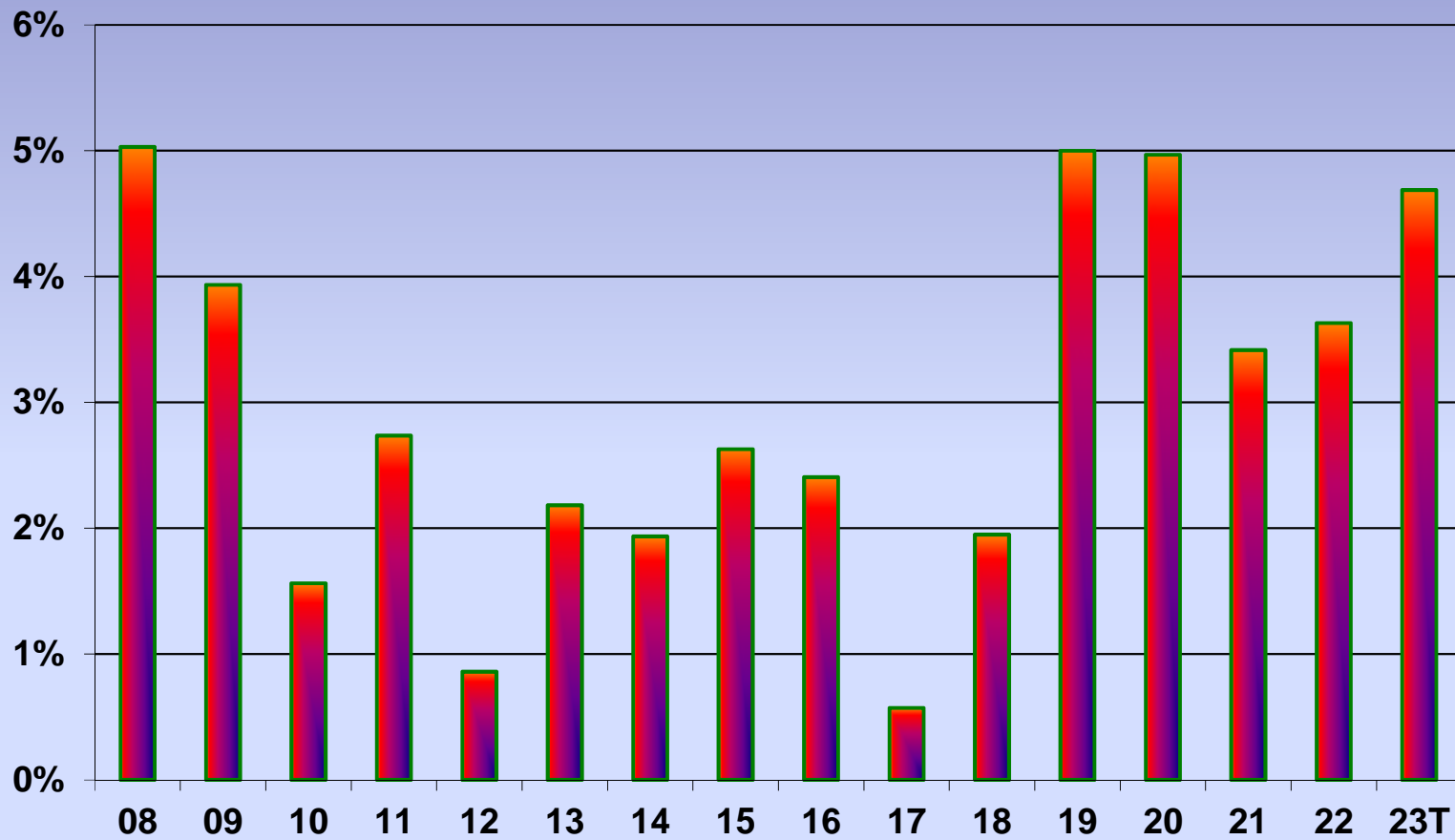


Budget Summary

2022 - 2023 SUMMARY OF BUDGET - OPERATING AND ENTERPRISE FUNDS

	GENERAL FUND	LIBRARY FUND	SEWER FUND	TOTAL
APPROPRIATIONS	\$ 18,949,025	\$ 844,194	\$ 644,062	\$ 20,437,281
TRANSFERS	2,265,813	-	-	2,265,813
TOTAL APPROPRIATIONS	\$ 21,214,838	\$ 844,194	\$ 644,062	\$ 22,703,094
ESTIMATED REVENUES	\$ 5,465,882	\$ 14,000	\$ 644,062	\$ 6,123,944
APPROPRIATED FUND BALANCE	889,250	55,000	-	944,250
TOTAL ESTIMATED REVENUE AND OTHER SOURCES	6,355,132	69,000	644,062	7,068,194
TOTAL REAL PROPERTY TAX LEVY	14,859,706	775,194	-	15,634,900
TOTAL REVENUES	\$ 21,214,838	\$ 844,194	\$ 644,062	\$ 22,703,094
TOTAL TAXABLE ASSESSMENT	\$2,209,402,366			
2021/22 TAX RATE	\$7.0765290382			
2021/22 TAX RATE	\$7.0881958506			
% TAX RATE INCREASE/(DECREASE)	-0.16486631%			

% Tax Levy Change



NYS Tax Levy Cap and Tax Rate Calculation

TAX CAP CALCULATION

Tax Levy Limit, Before Adjustments and Exclusions

Real Property Tax Levy FYE 2022	\$ 14,934,862
Tax Base Growth Factor	1.25%
Allowable Tax Levy Growth Factor	2.00%
Available Carryover from FYE 2022	227,634
Tax Levy Limit Before Adjustments/Exclusions	\$ 15,651,613

Adjustments for Transfer of Local Government Functions

None	\$ -
Tax Levy Limit, Adjusted for Transfer of Local Government Functions	\$ 15,651,613

Exclusions

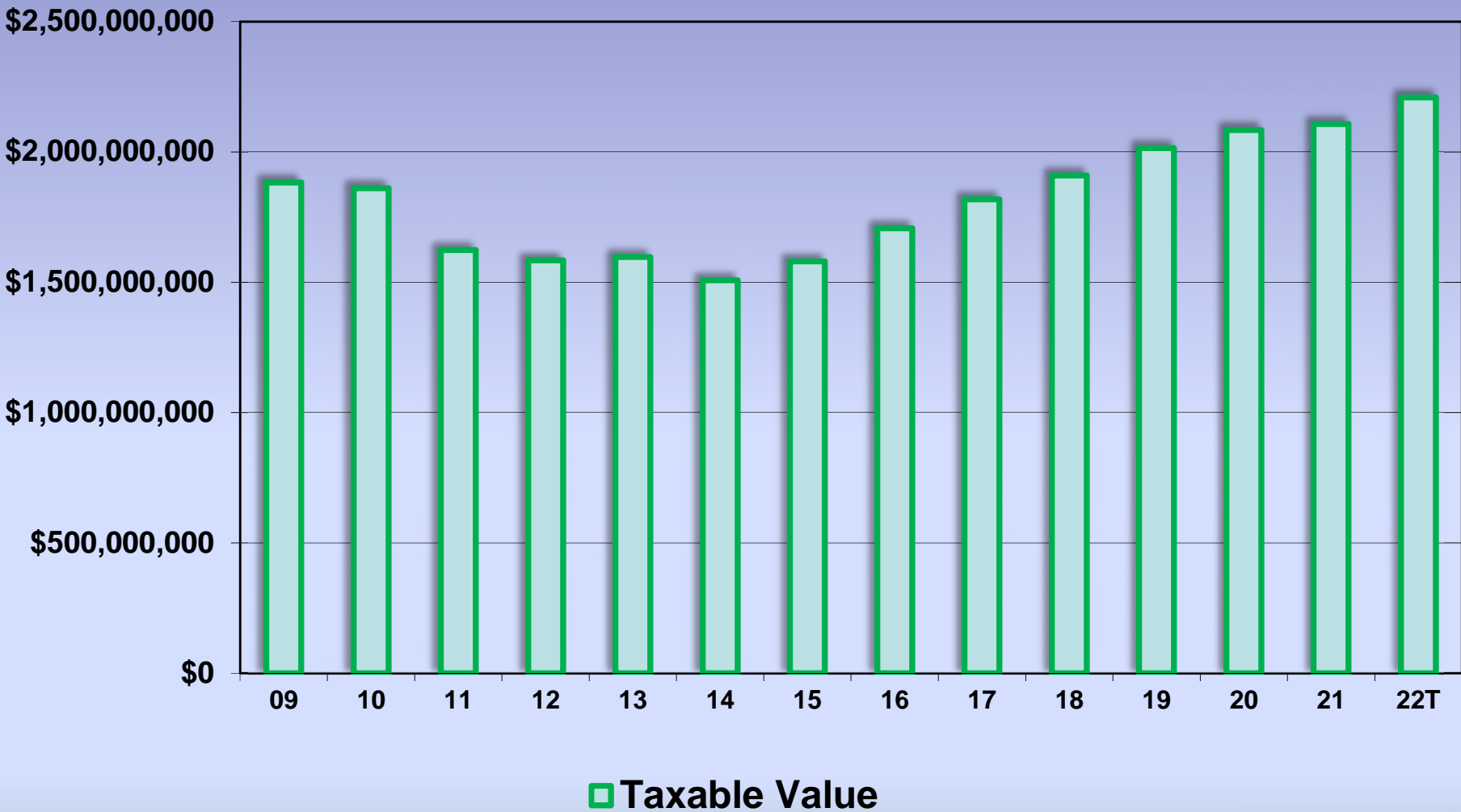
Employees' Retirement System Exclusion	\$ -
Police and Fire Retirement System Exclusion	-
FYE 2023 Tax Levy Limit Adjusted for Transfers plus Exclusions	\$ 15,651,613
FYE 2023 Proposed Tax Levy	15,634,900
Total (Above)/Below Tax Cap	\$ 16,713

TAX RATE CALCULATION

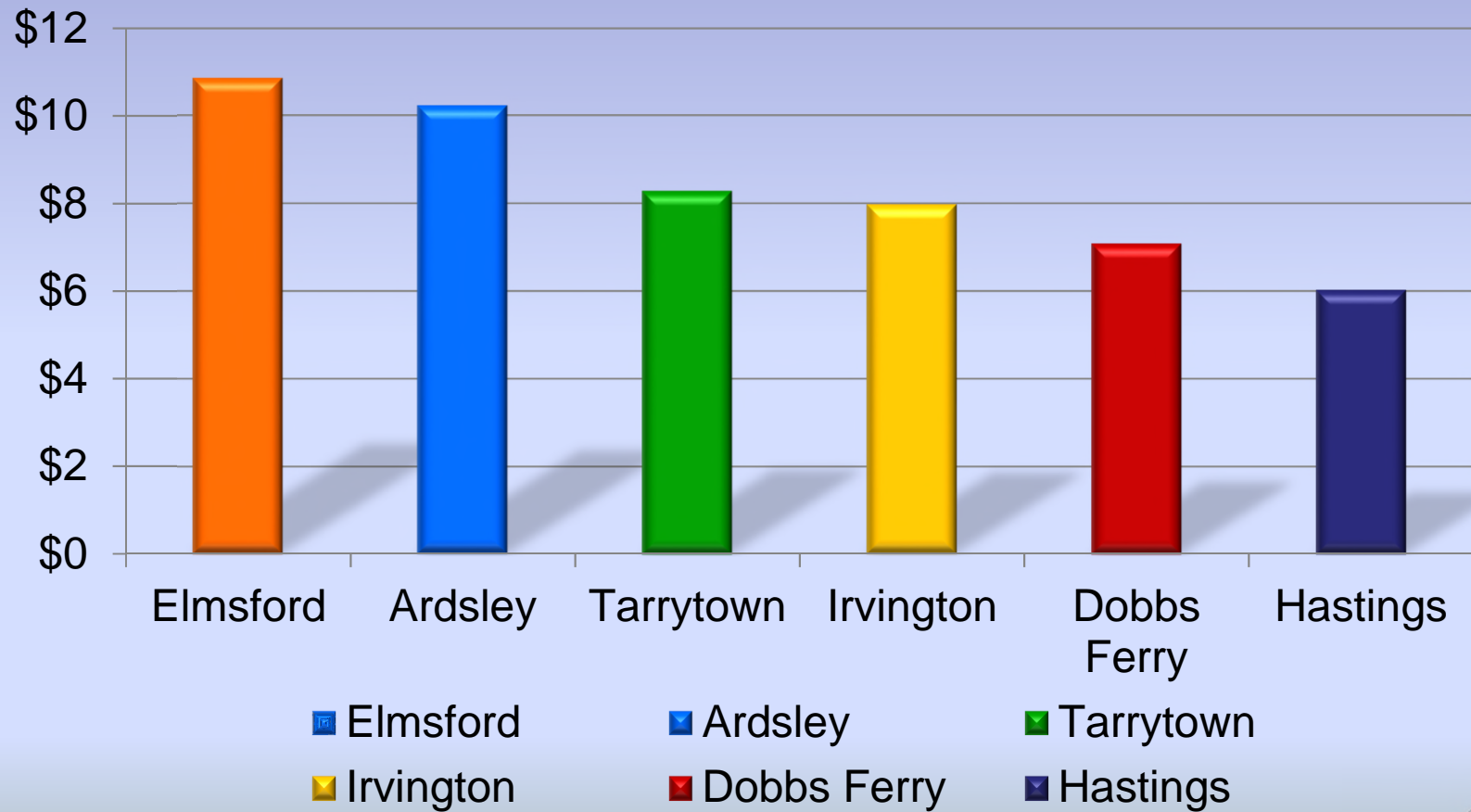
Total Assessed Value	\$ 2,209,402,366
Proposed Levy	15,634,900
Levy Divided by the Assessed Value	0.007076529
Multiply by \$1,000 to get Tax Rate per \$1,000 of Assessed Value	\$ 7.08



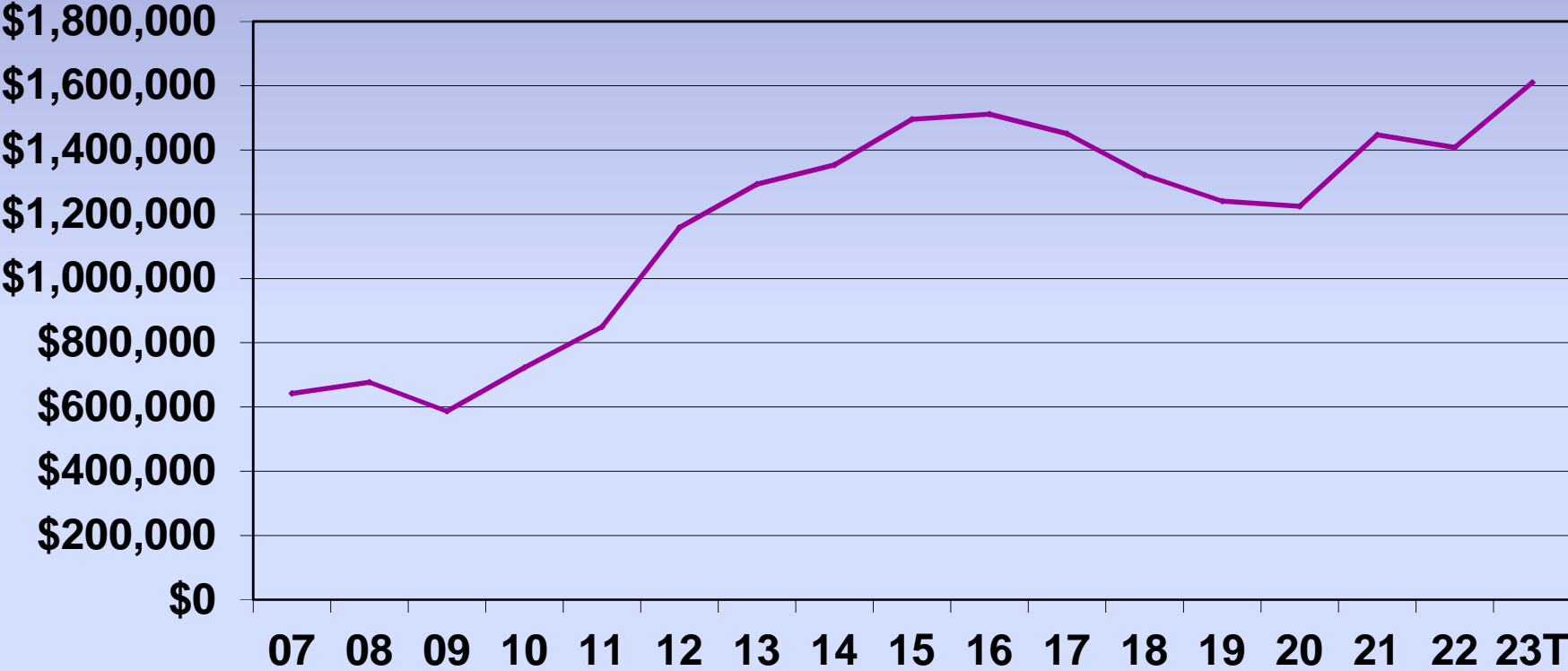
Taxable Assessed Valuation Using 100% Valuation



Tentative Tax Rate Comparison



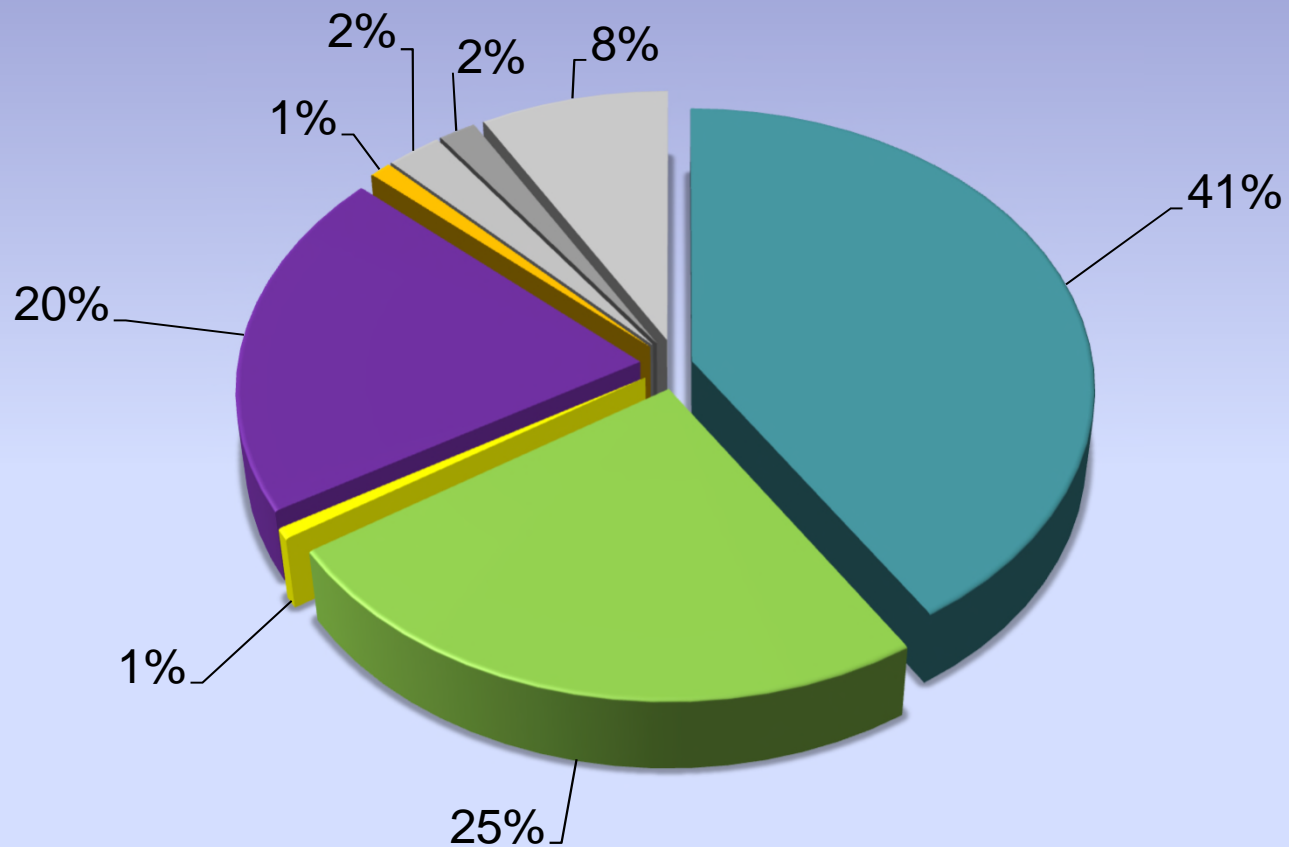
Retirement Contributions



Medical Contributions



Expenditures by Group



■ Personnel

■ Contractual

■ Capital Transfer

■ Benefits

■ Library Operations

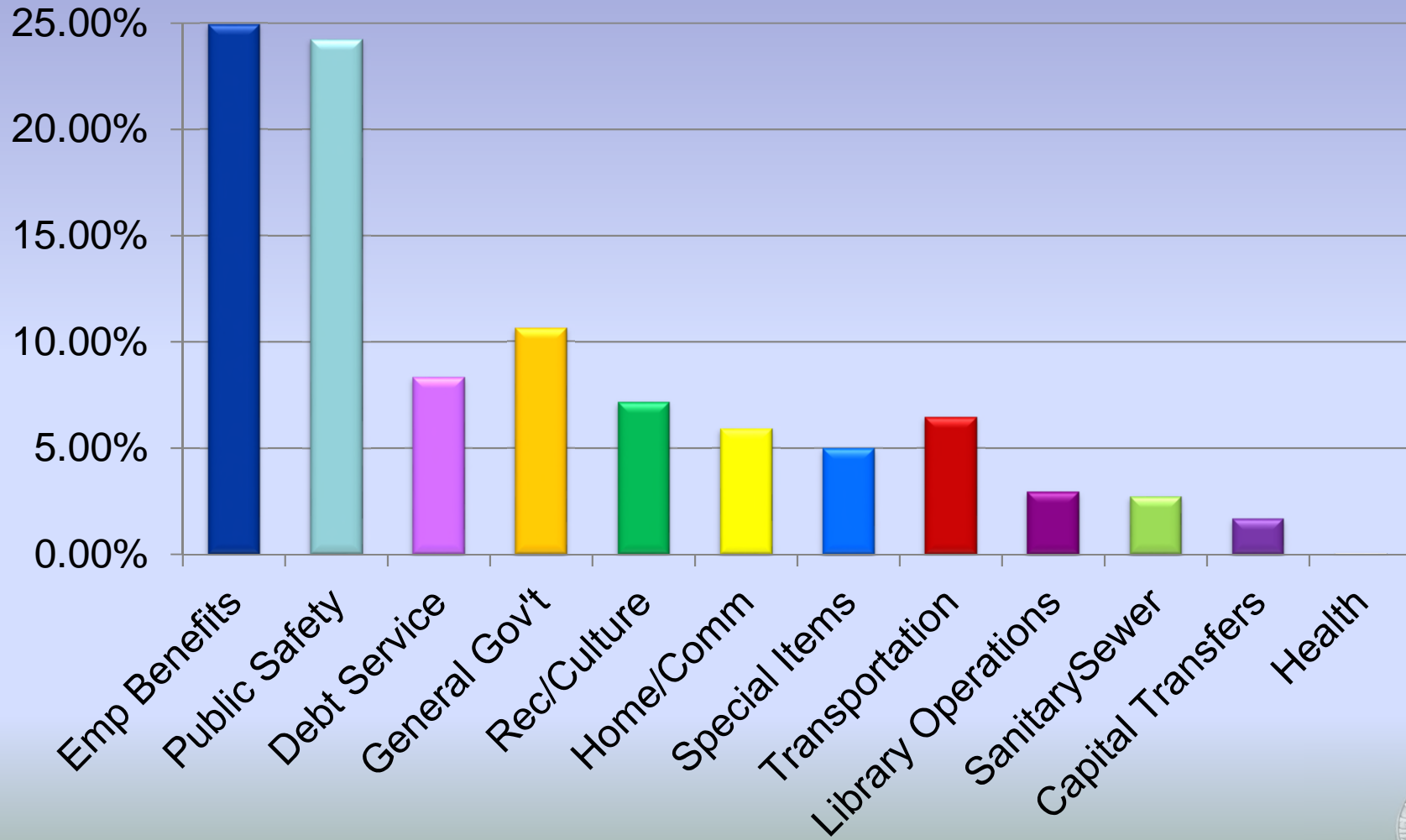
■ Debt Service

■ Equipment

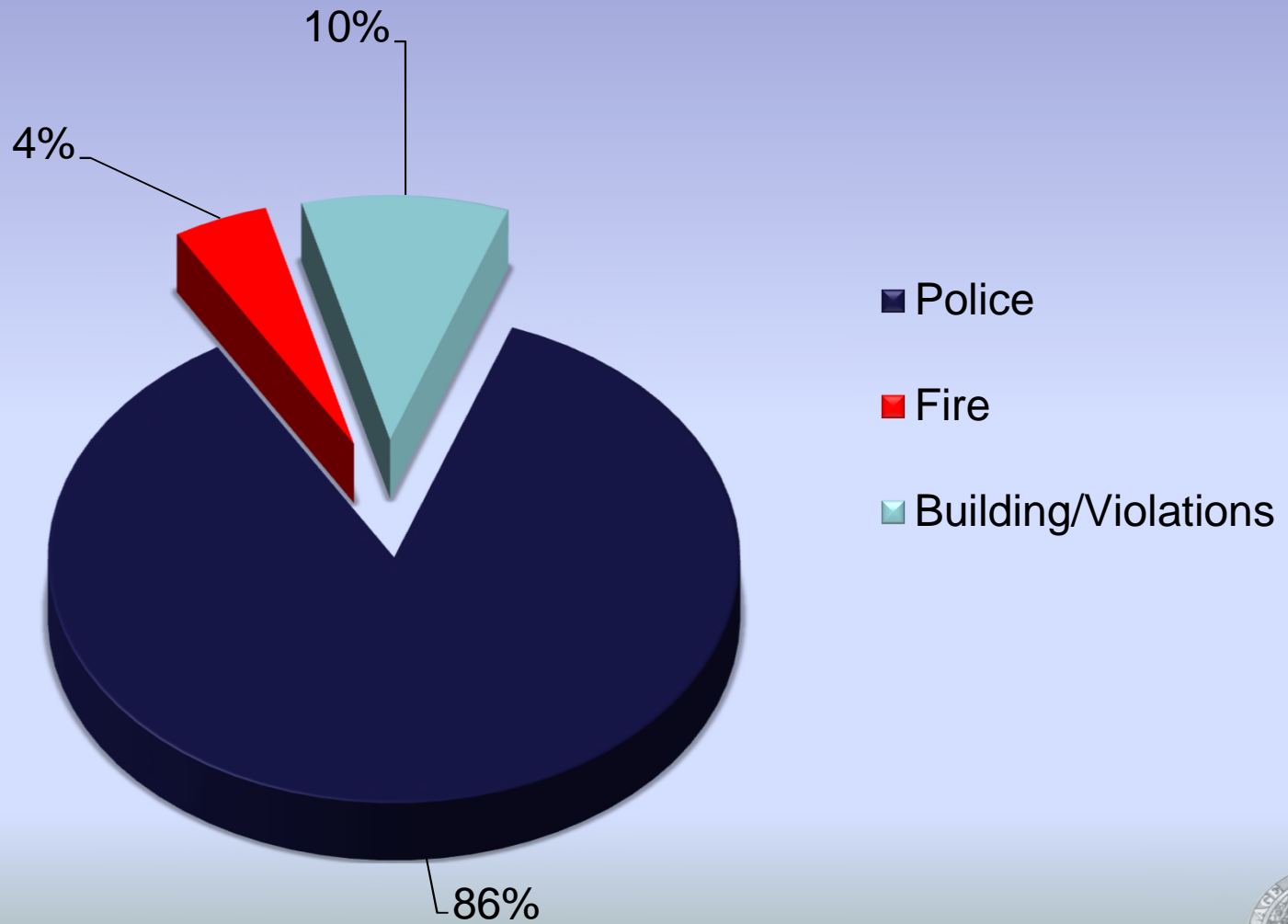
■ Sanitary Sewer



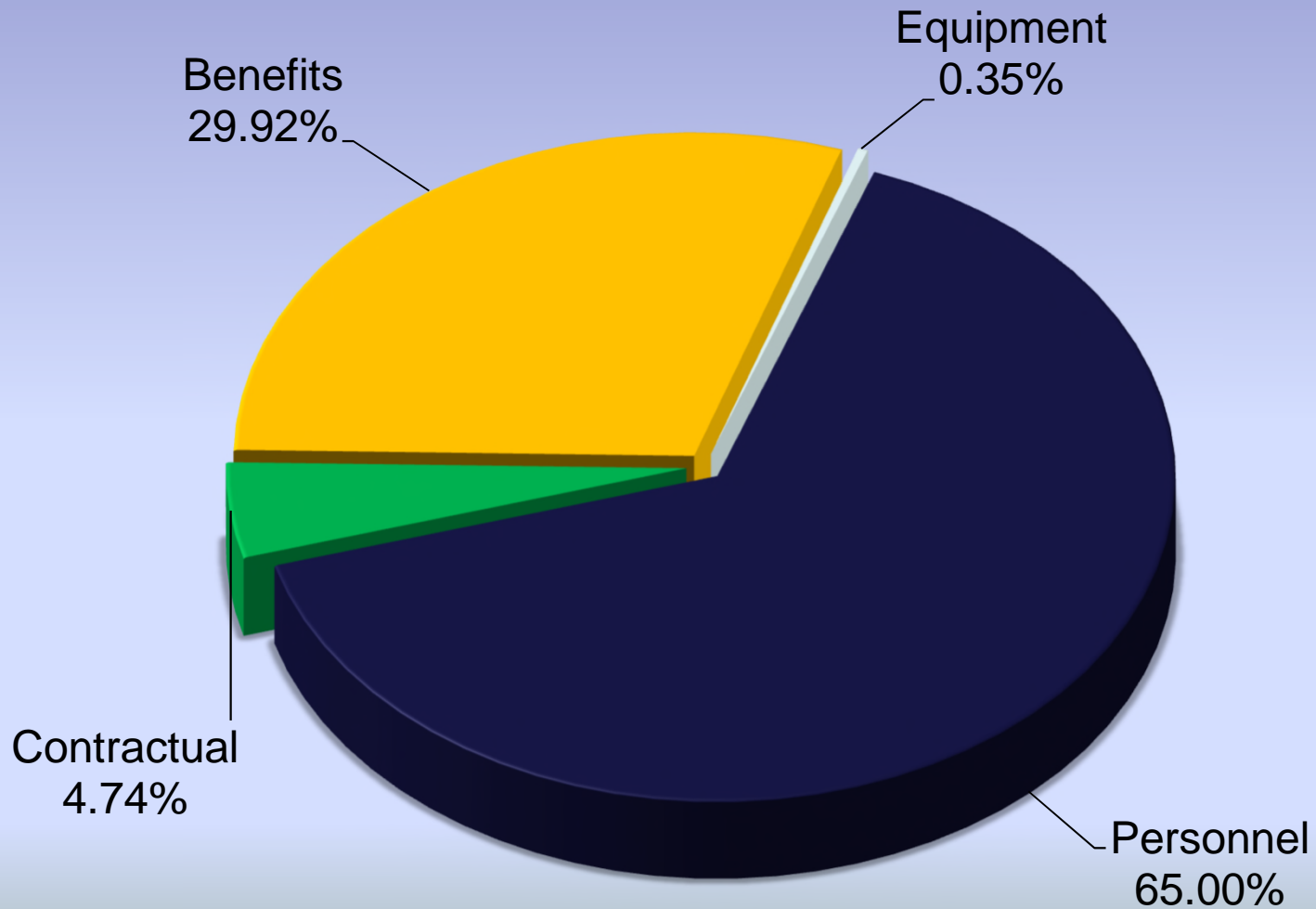
Expenditures by Function



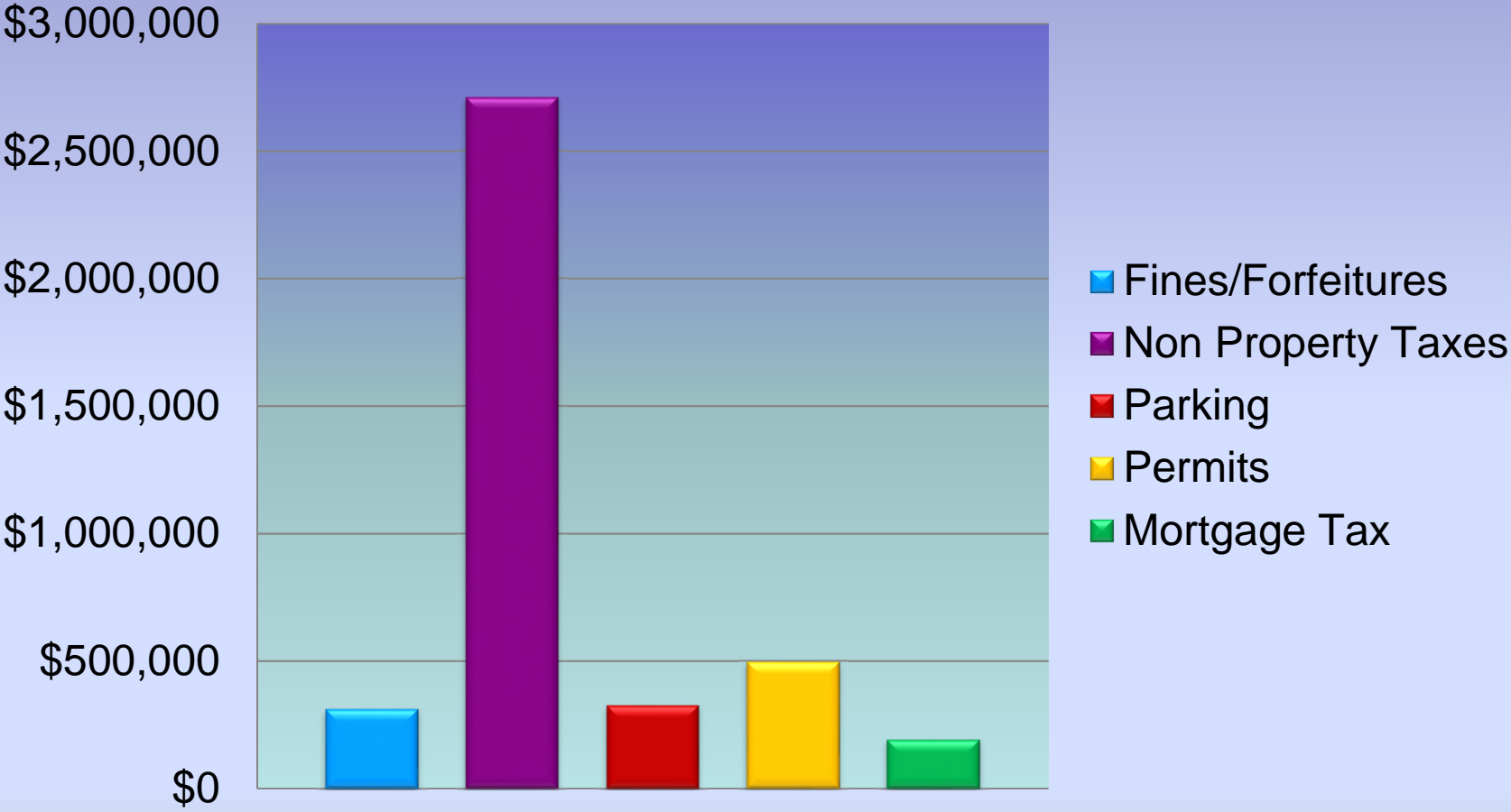
Public Safety



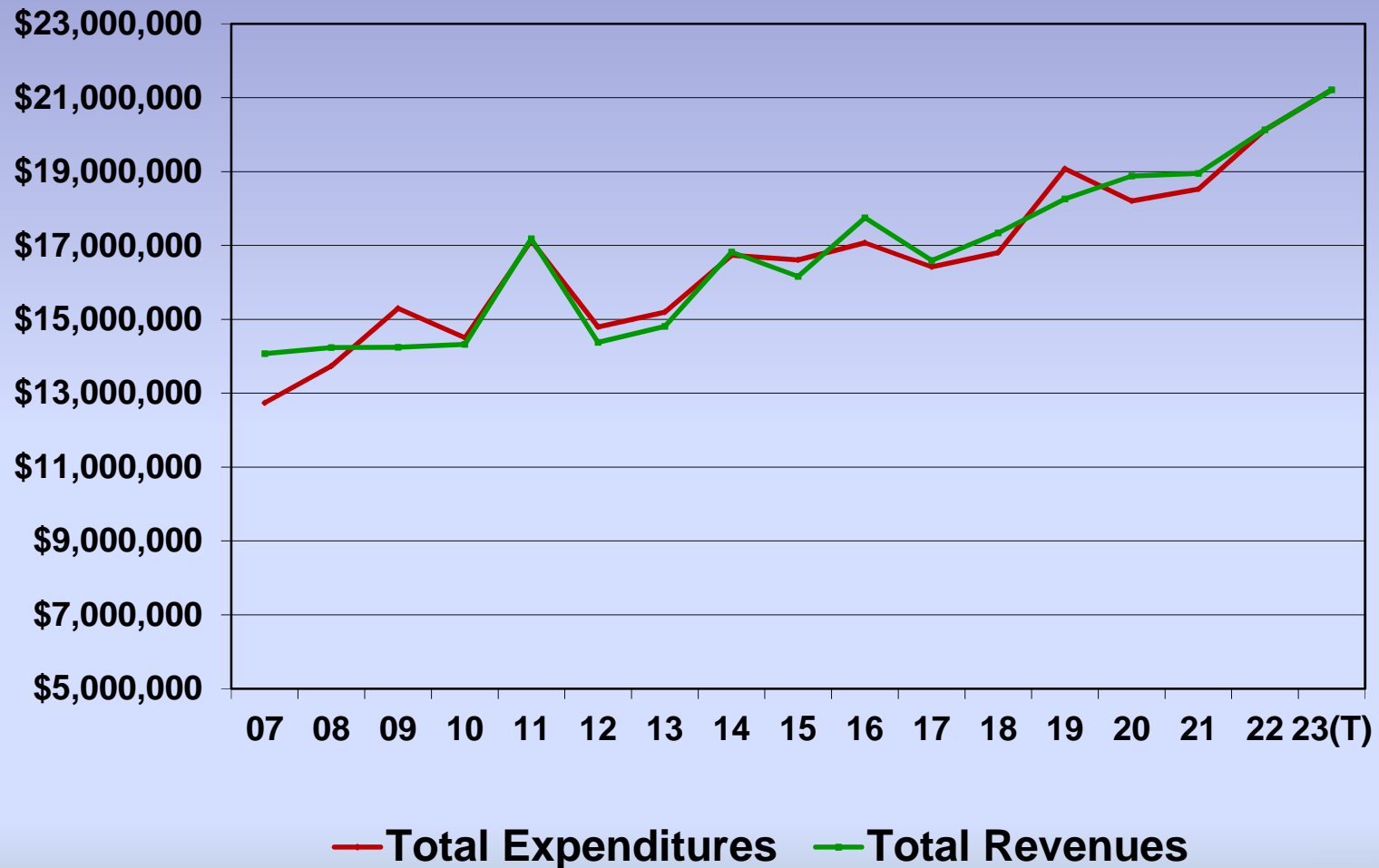
Total Police Expenditure



Major Revenues

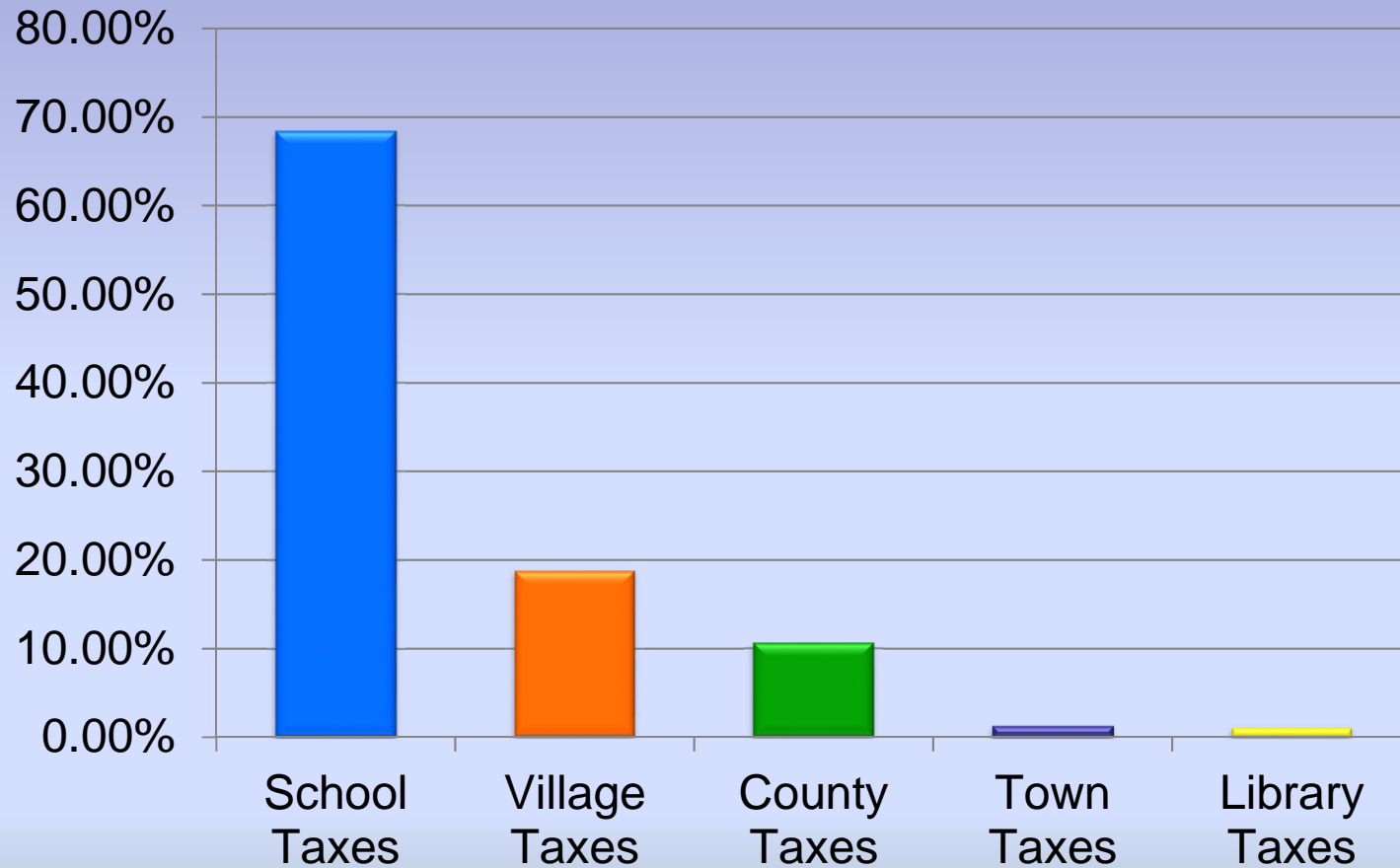


Expenditures v. Revenues

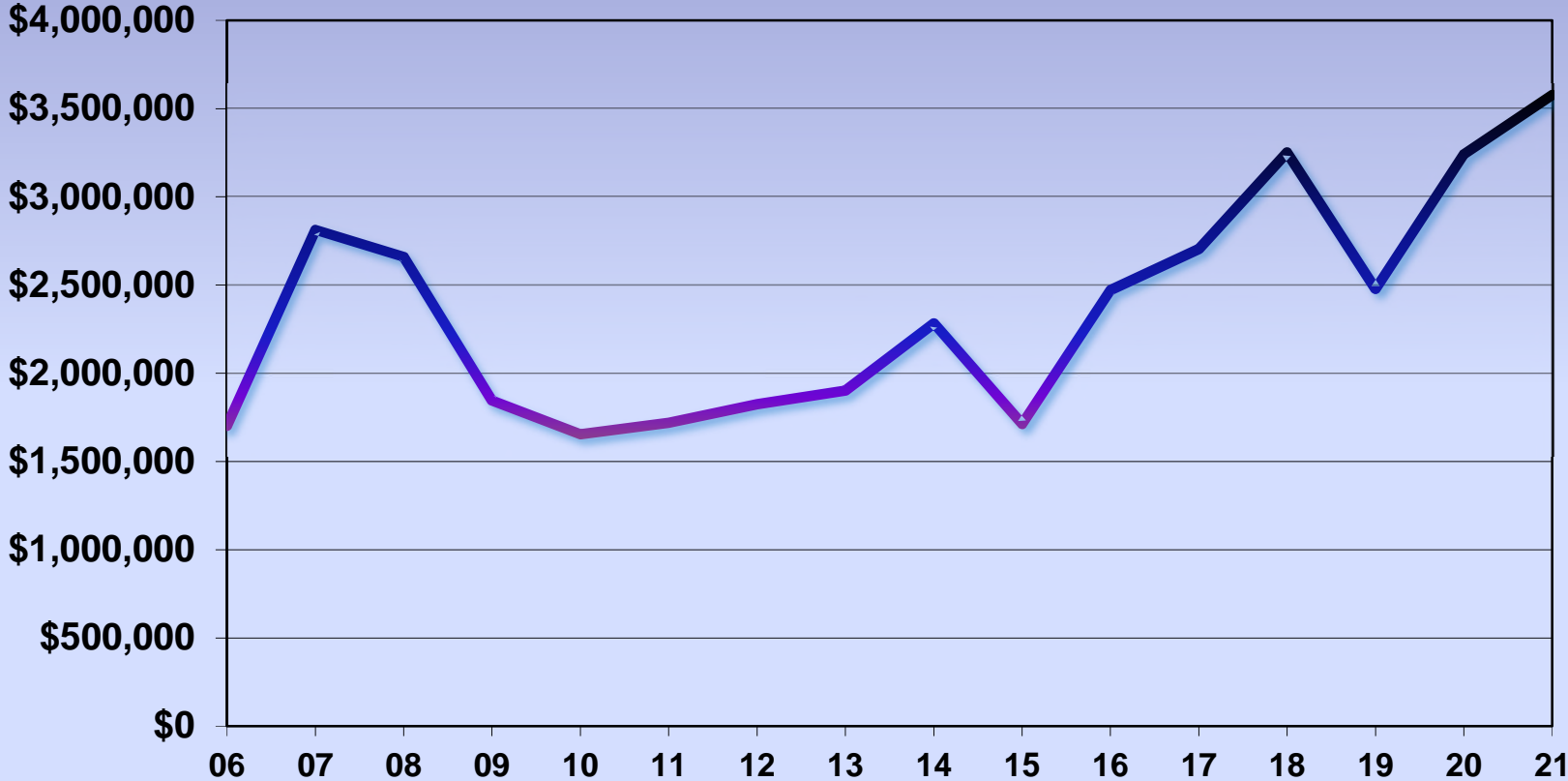


How Your Tax Dollars Are Distributed By Governmental Entity

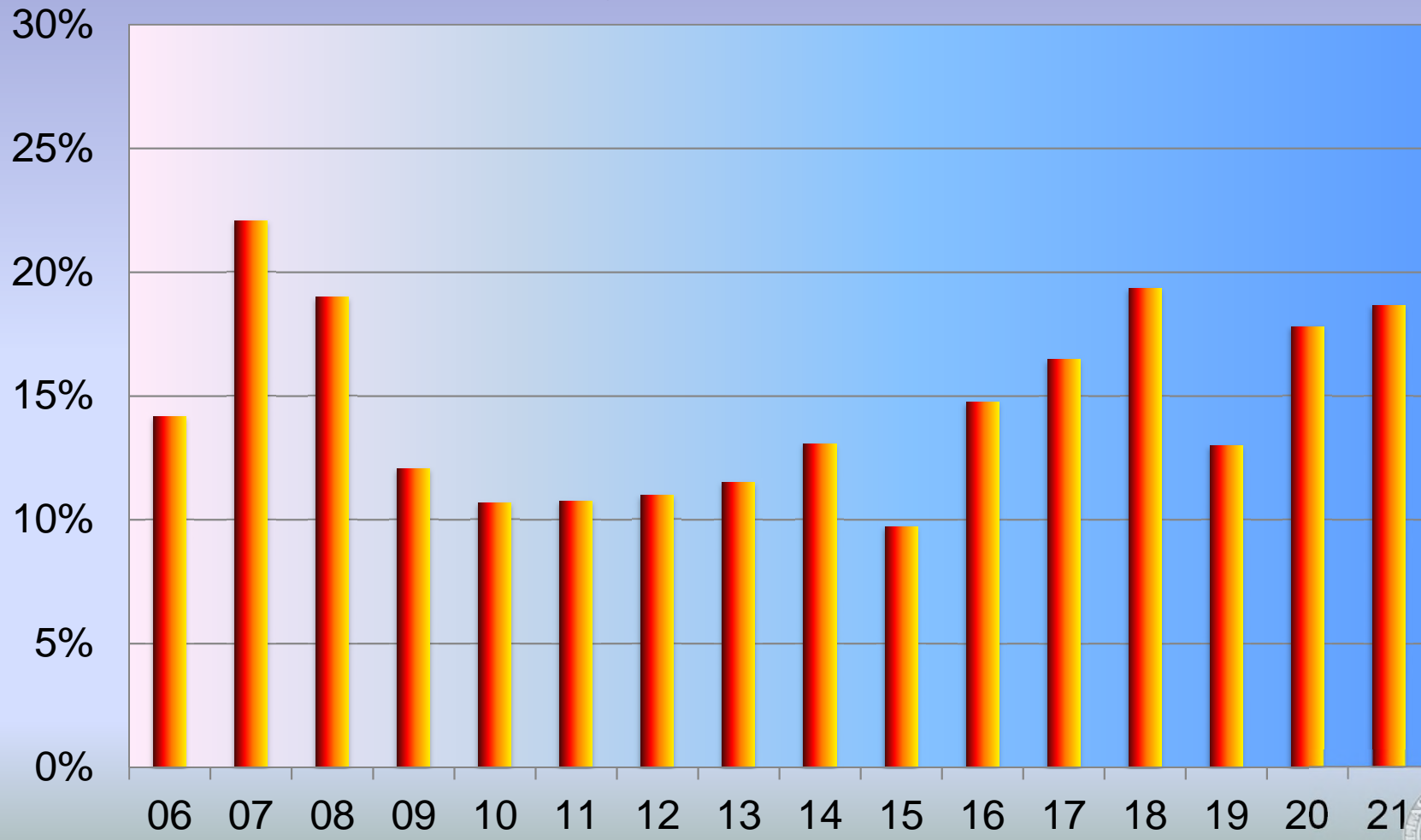
Tentative Village Tax rate per \$1,000 of Assessed Value and
Percent Allocation of Tax Dollars Paid



Unreserved Fund Balance General Fund



% of Available Fund Balance vs. Total Expenditure (Actual) General Fund



Summary

- Slight Tax Rate Decrease to \$7.08/thousand.
- Levy is again within the States “Tax Cap” with a requested 4.86% increase.
- Taxable Value increase of \$102.4 Million, to \$2,209,402,366.
- Increase in Total Expenditures of 5.05%.
- Fund balance is 18.7% of prior year budget at May 31, 2021.
- Future concerns:
 - What lingering effects will COVID-19 have on future budgets? Permits? Parking? Fines?
 - Employee Benefits and Health Insurance costs keep increasing.
 - The Village will continue to work hard to minimize expenses and maximize revenue opportunities.
 - Continued Infrastructure needs assessment and updates.



Q & A

