

VILLAGE OF DOBBS FERRY 2016-2017 TENTATIVE BUDGET PRESENTATION

By: Jeff Chuhta, Village Treasurer
April 12, 2016



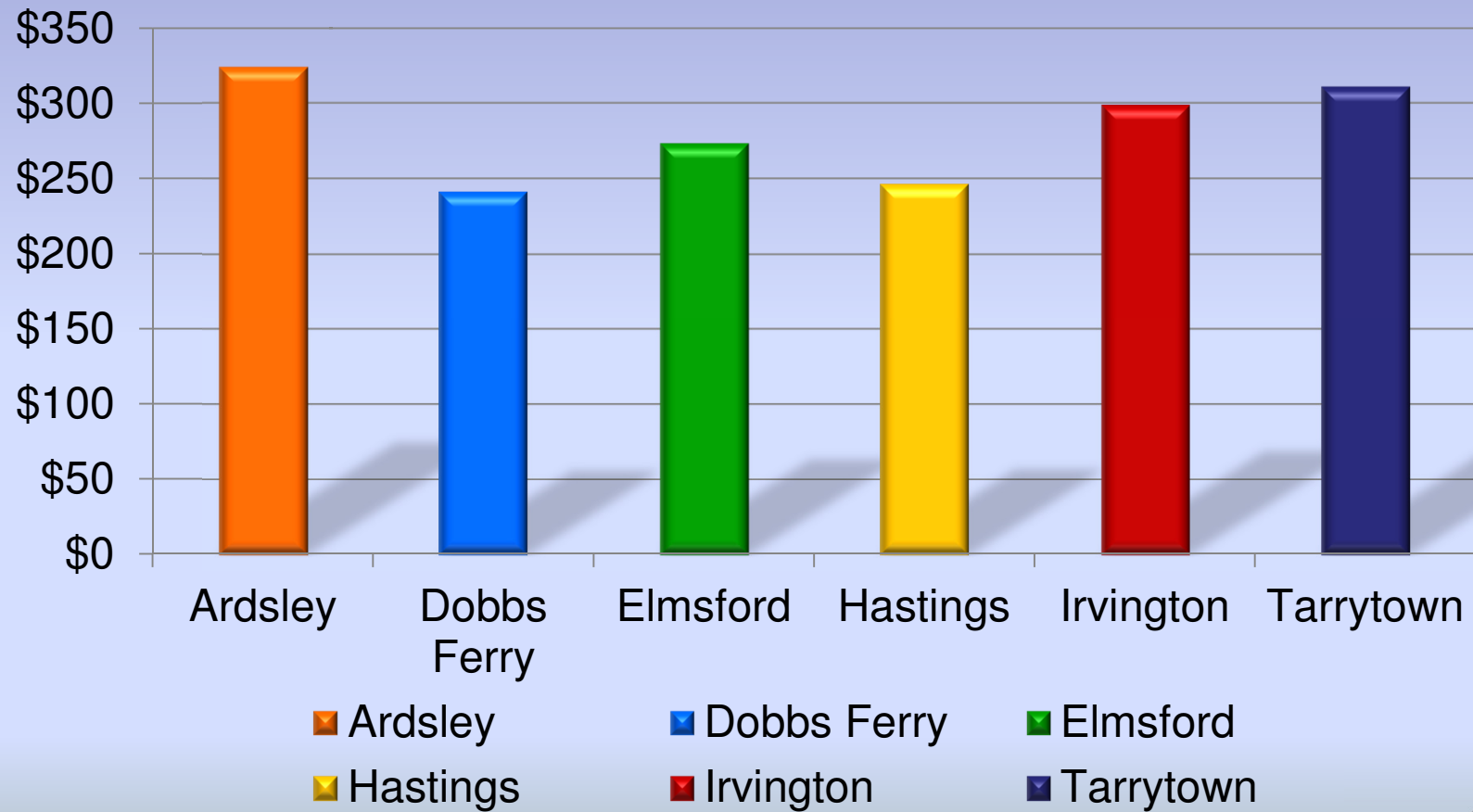
NYS Tax Cap Levy and Tax Rate Calculation

TAX CAP LEVY CALCULATION						
2015/16	2016/17	LEVY INCREASE	RETIREMENT EXEMPTION	CARRY OVER	TAX LEVY CAP	% INCREASE
\$12,331,480	\$12,402,037	\$70,557	\$0.00	\$267	\$70,290	0.57%
\$12,331,480	\$12,402,037	\$70,557	\$0.00	\$0.00	\$0.00	0.57%

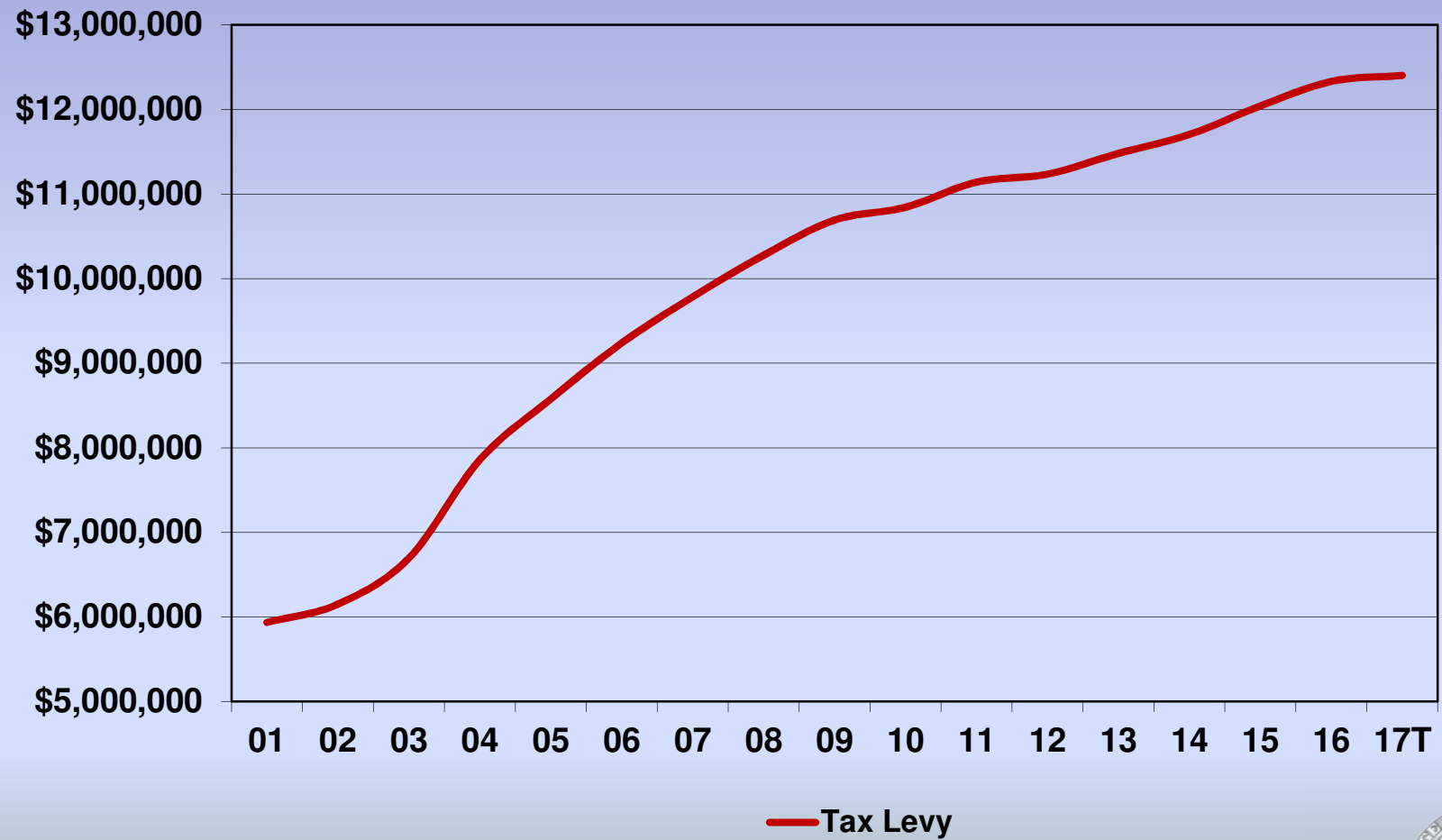
TAX RATE CALCULATION				
FISCAL YR	TAXABLE VALUE	TAX LEVY	TAX RATE	% INCREASE IN TAX RATE
2015/16	\$51,185,862	\$12,331,627	\$240.92	
2016/17	\$51,383,545	\$12,402,037	\$241.36	0.18%



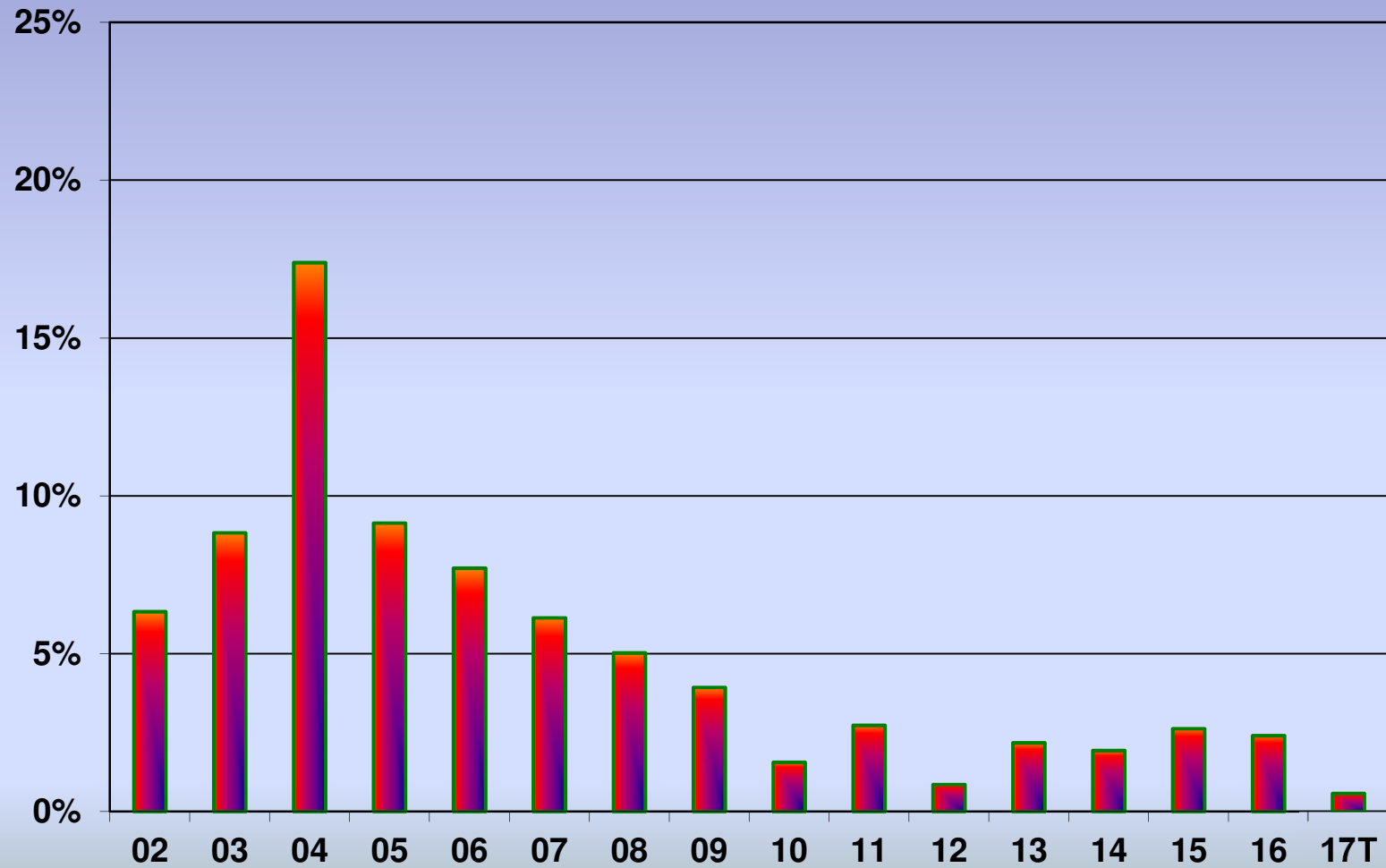
Tentative Tax Rate Comparison



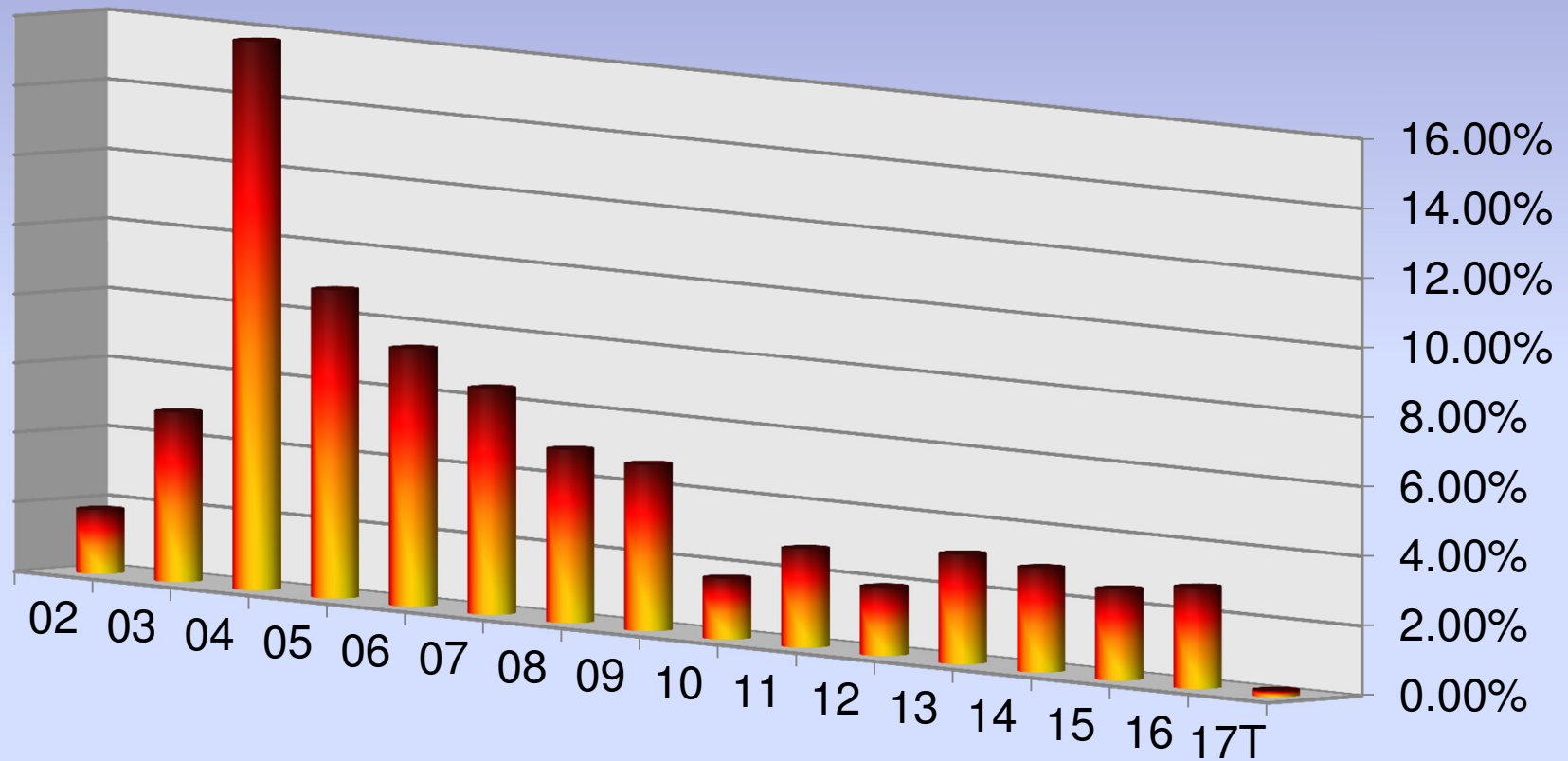
Tax Levy – Total Budget



% Tax Levy Change

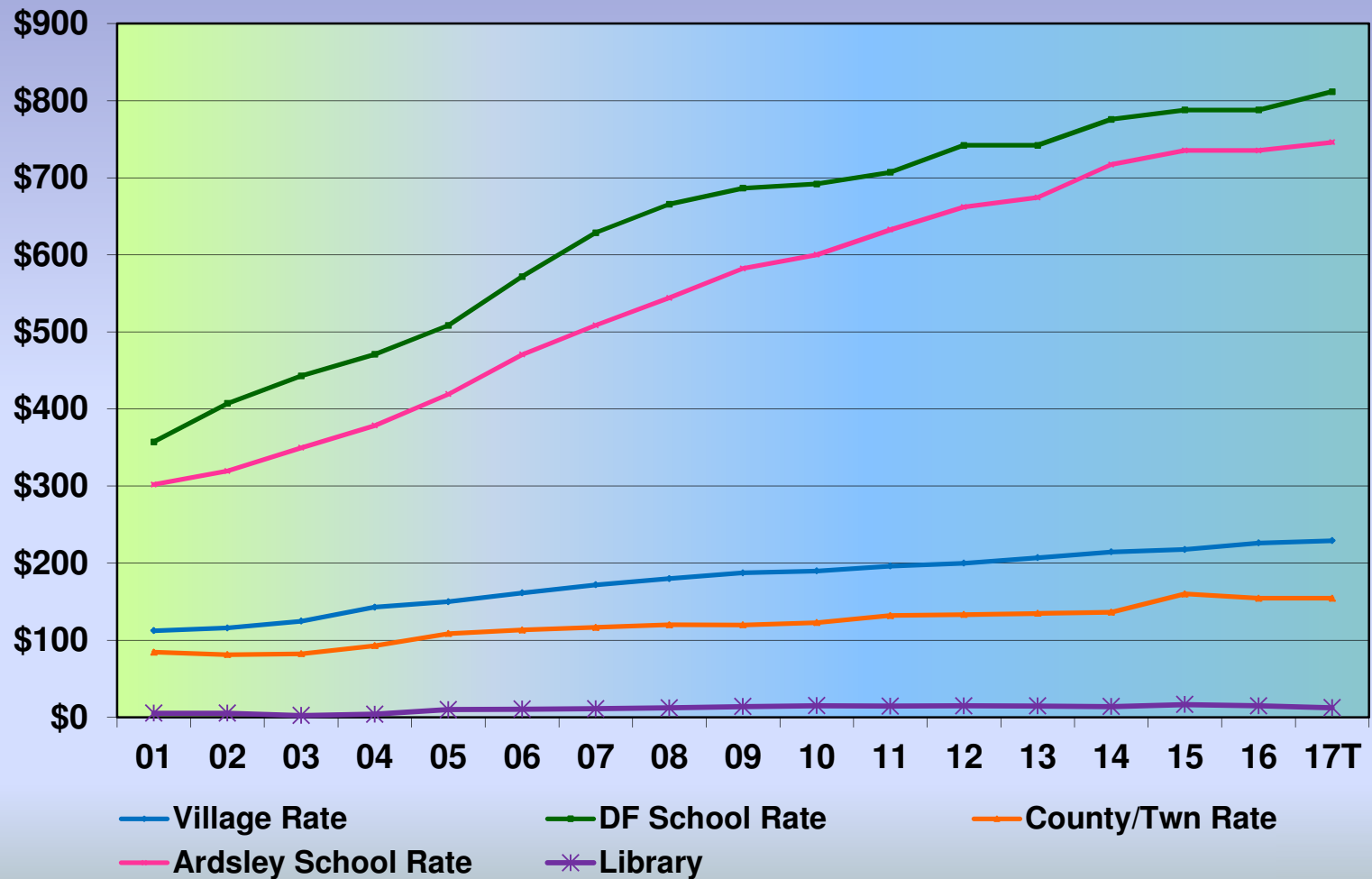


% Change in Tax Rate

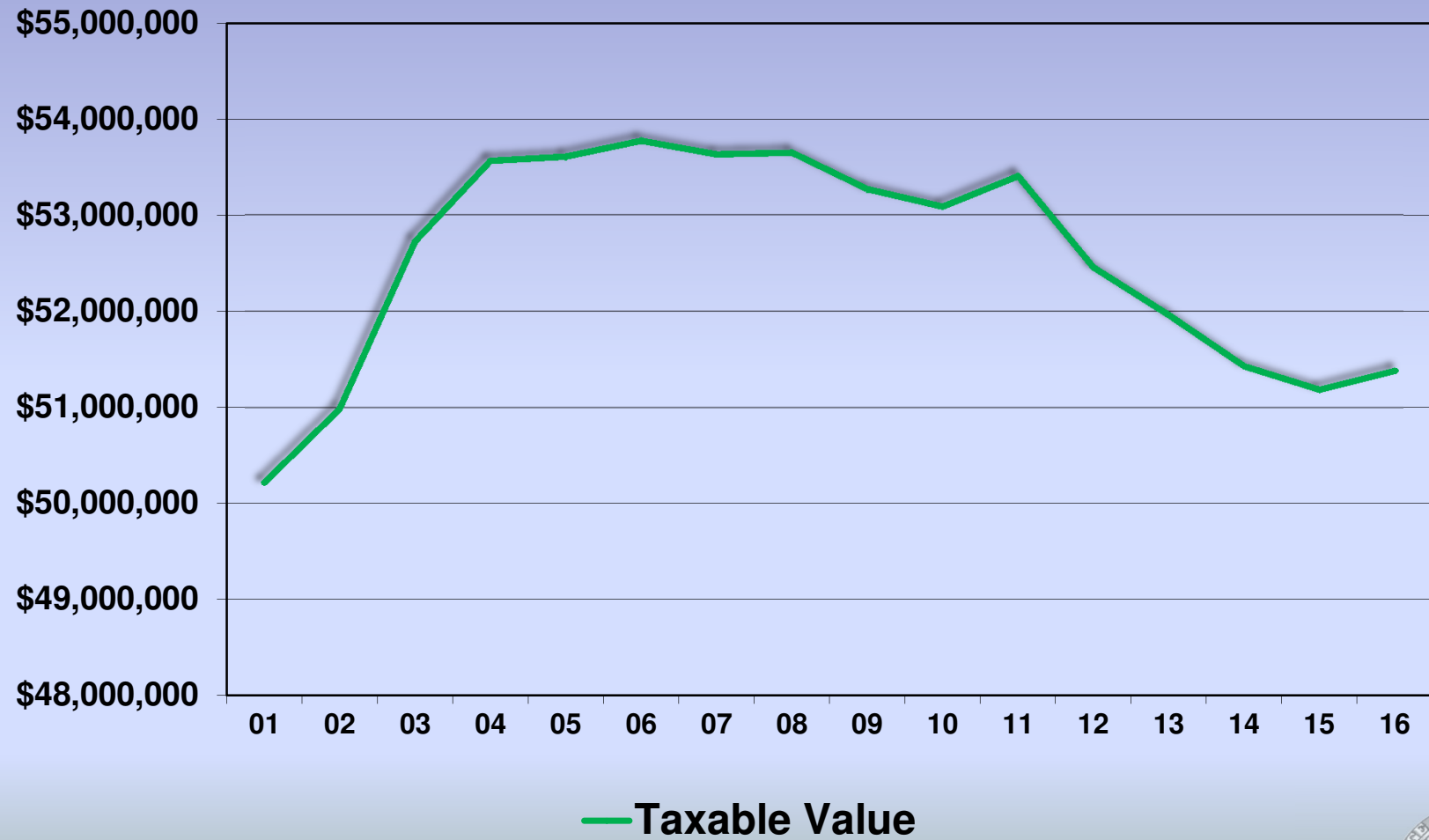


Changes in the Tax Rates (per thousand)

2001 through Tentative 2016/17 and current School 2015/16 rates



Taxable Assessed Valuation



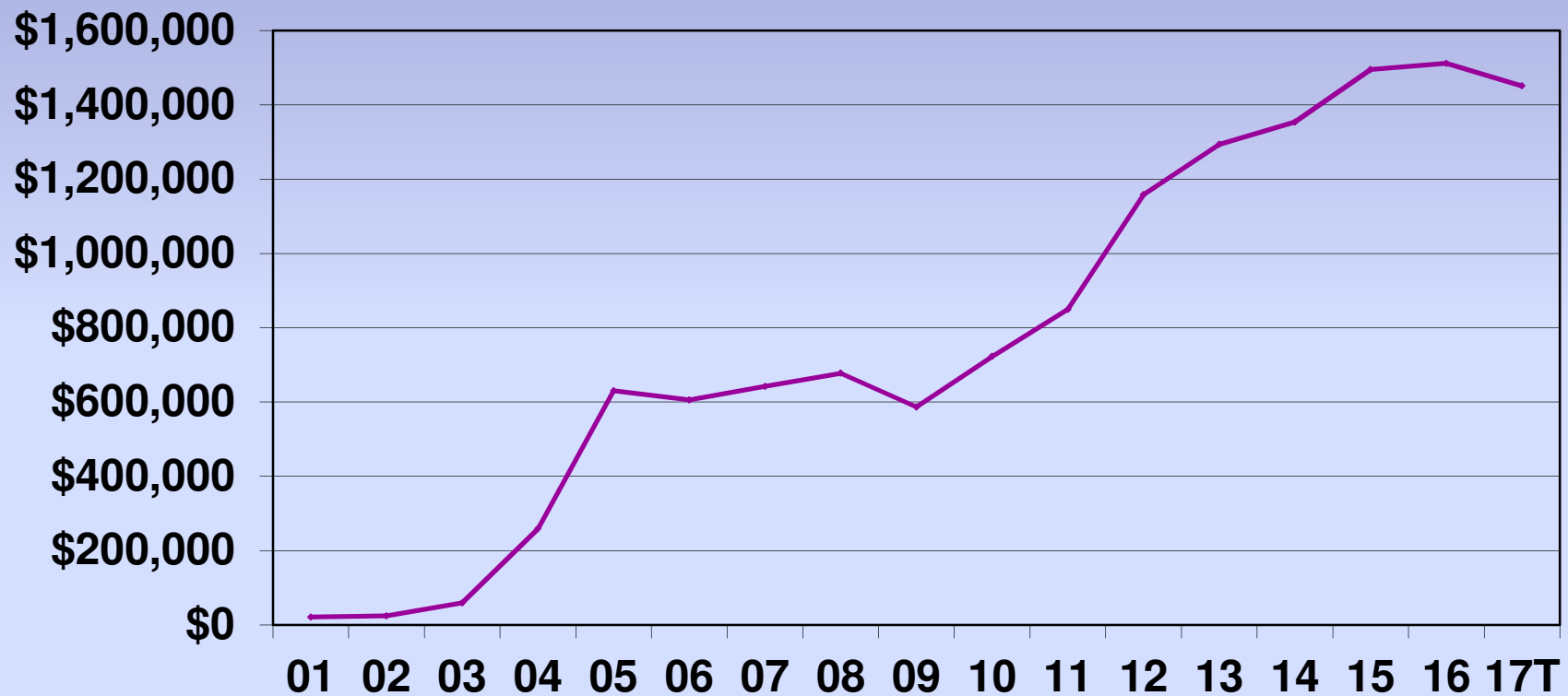
Major Changes to Expenditure Forecast General Fund

- **Increases:**
- Personal Services \$545,000
- Employee Benefits \$157,000
- **Decreases:**
- Equipment \$162,000
- Contractual Services \$191,000
- Bond Principal and Interest \$33,000

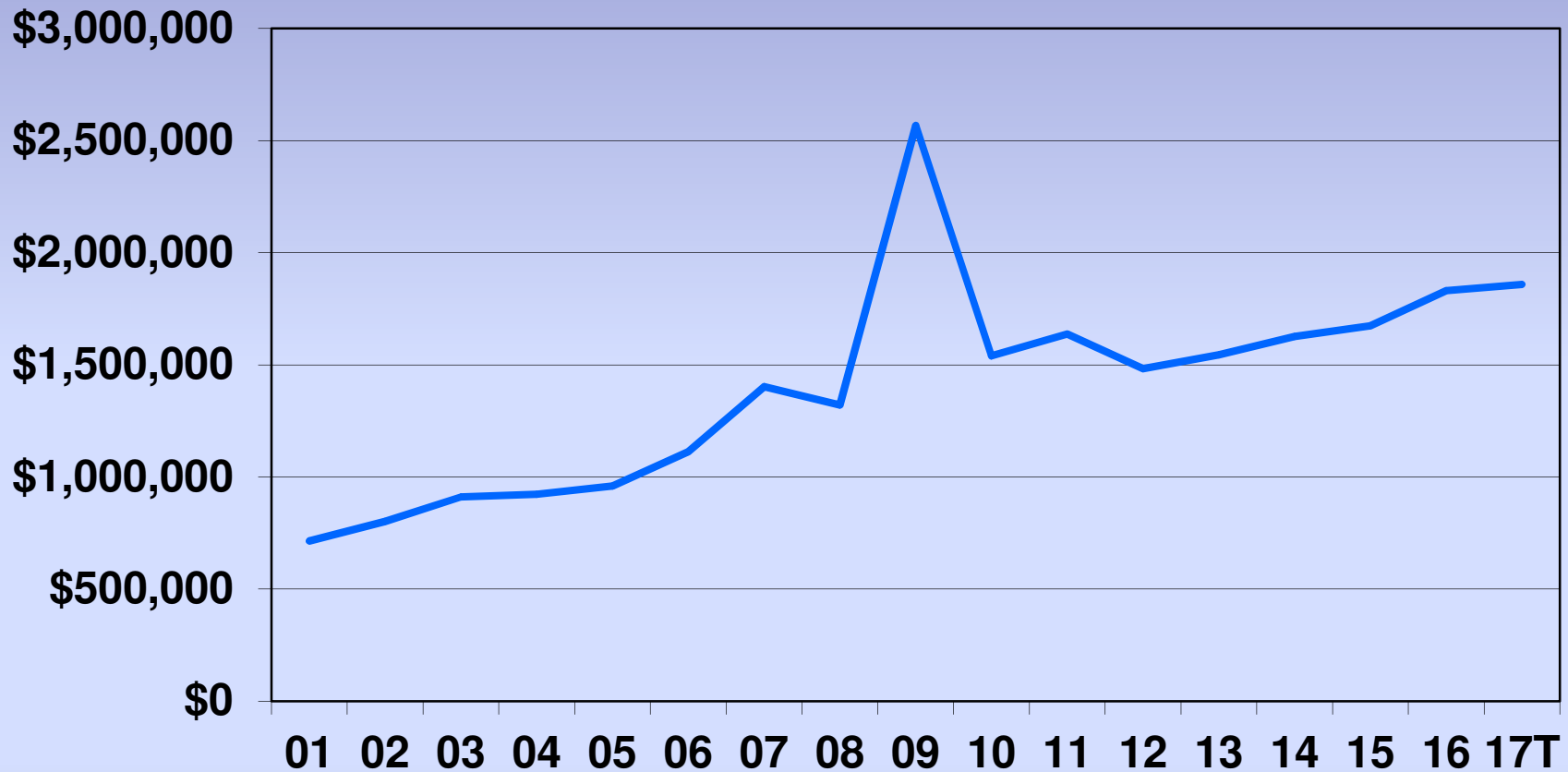
Note: Please refer to Budget Message page 2



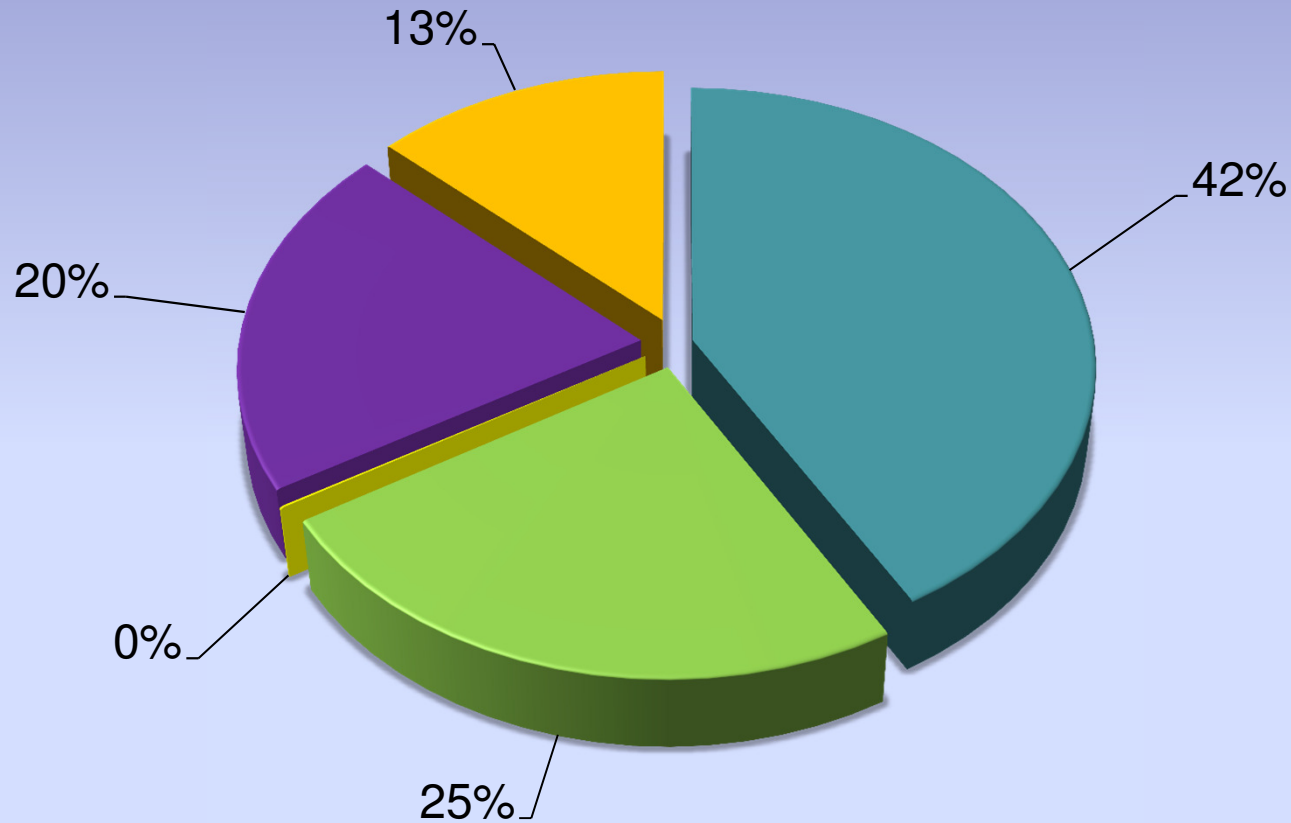
Retirement Contributions



Medical Contributions



Expenditures by Group



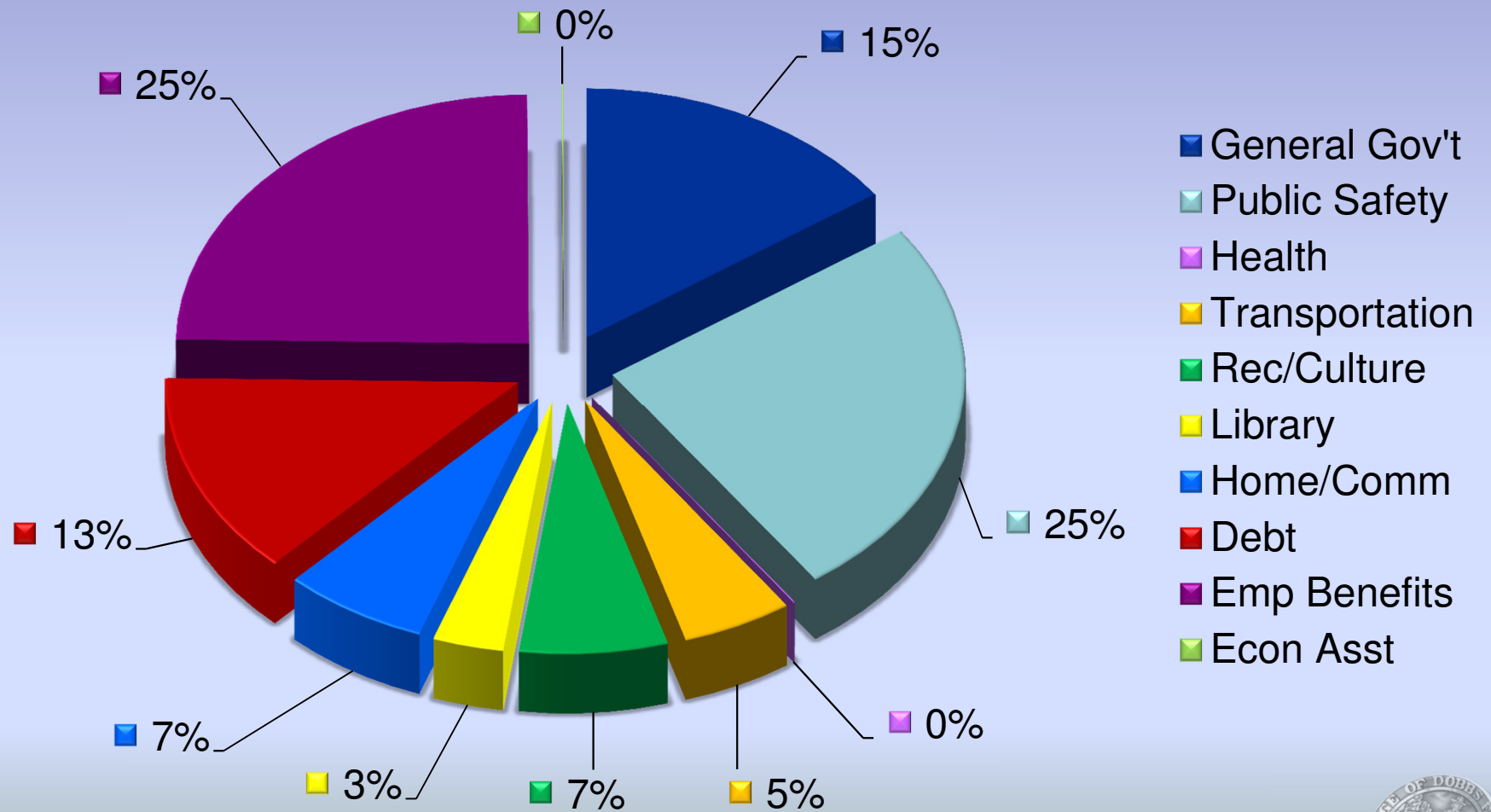
■ Personnel
■ Contractual

■ Benefits
■ Debt Ser.

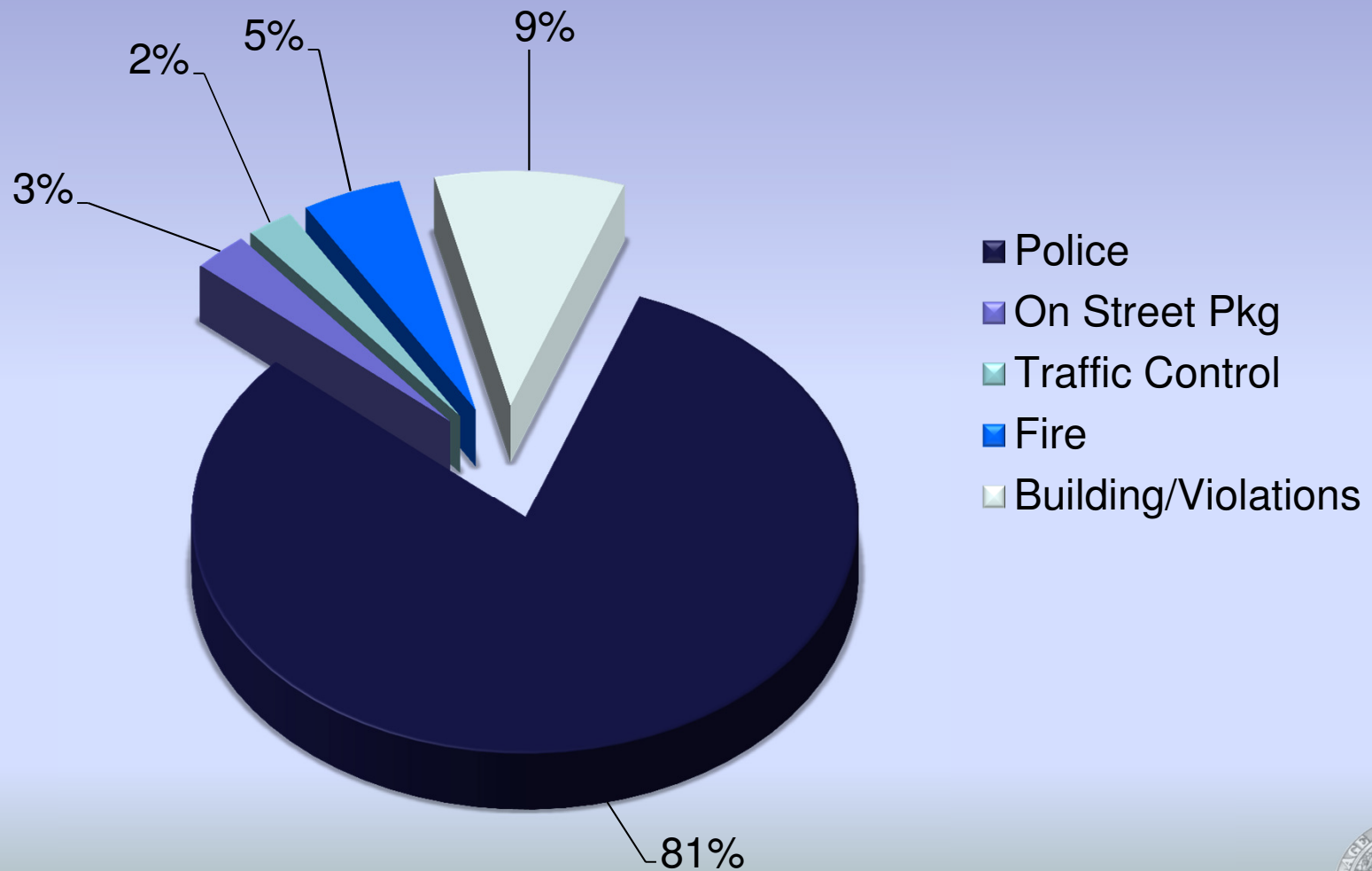
■ Equipment



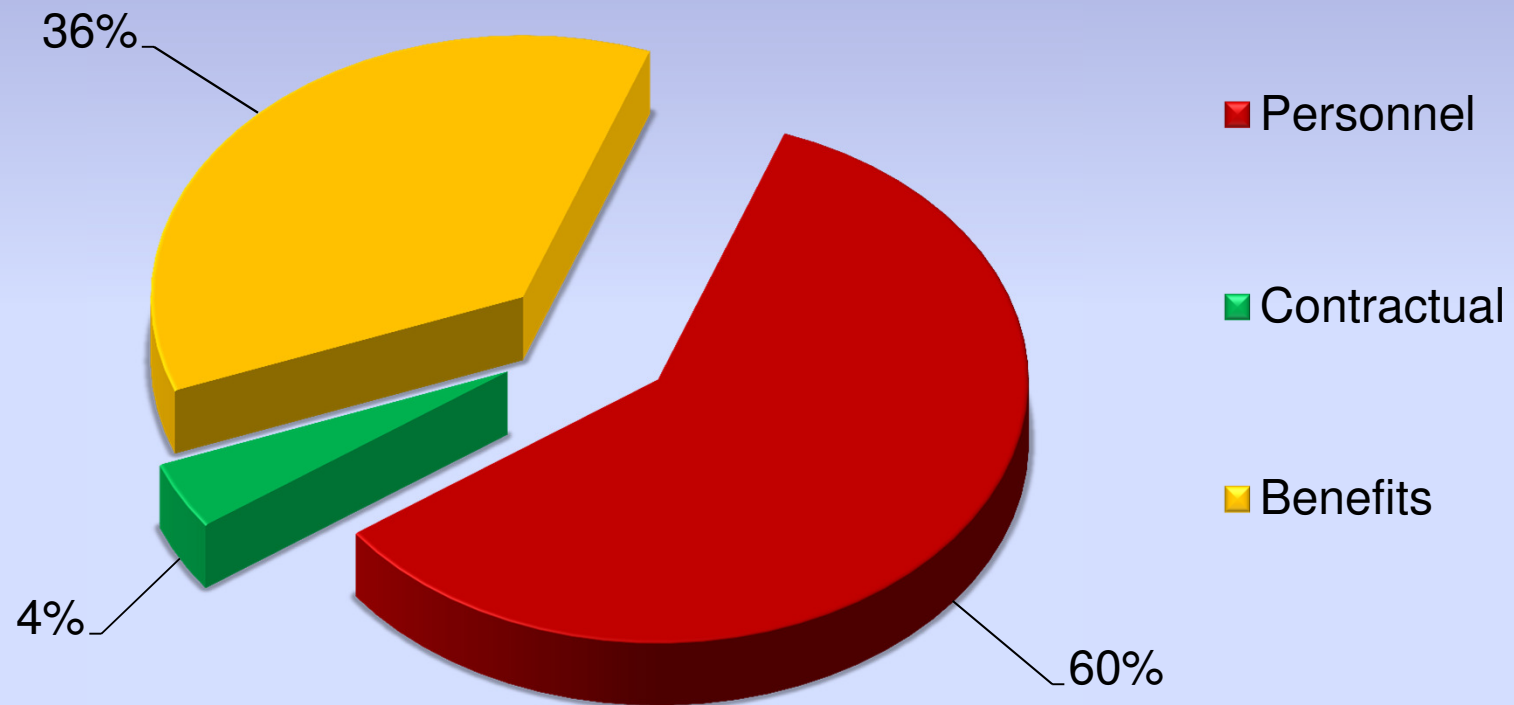
Expenditures by Function



Public Safety



Total Police Expenditure



Note: Accounts for 25% of Overall General Fund Budget



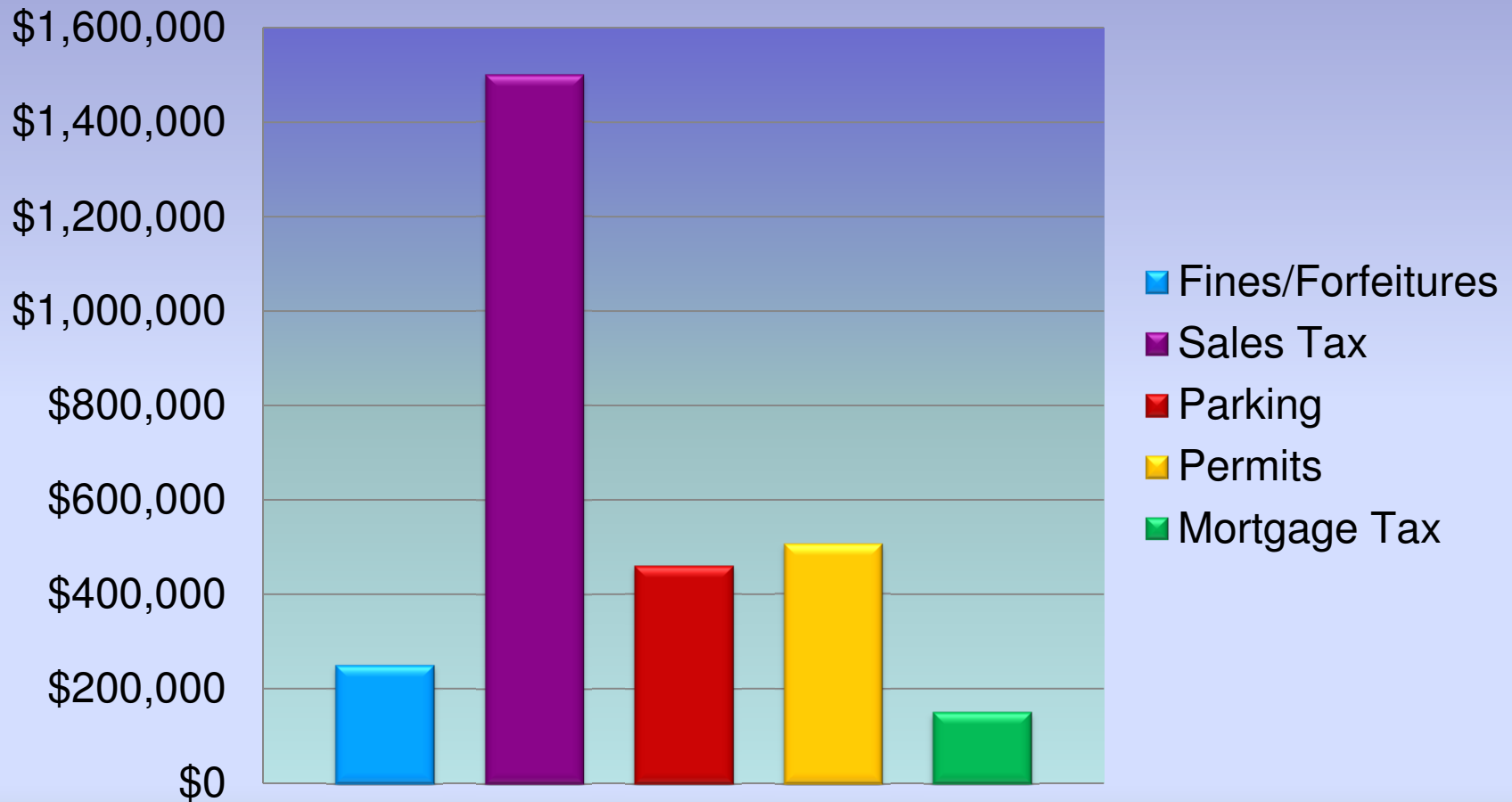
Major Changes to Revenue Forecasts

- Increase in Franchise Fees \$5,000
 - Increase in Parking Permits \$15,816
 - Increase in Parking Meter Collection \$80,380
 - Increase in Reimbursed Police Expenses \$40,000
 - Increase in Mortgage Tax \$10,000
-
- Decrease in Sale of Building Permits \$10,000
 - Decrease in Planning Board Fees \$5,000

Note: Please refer to Budget Message page 4



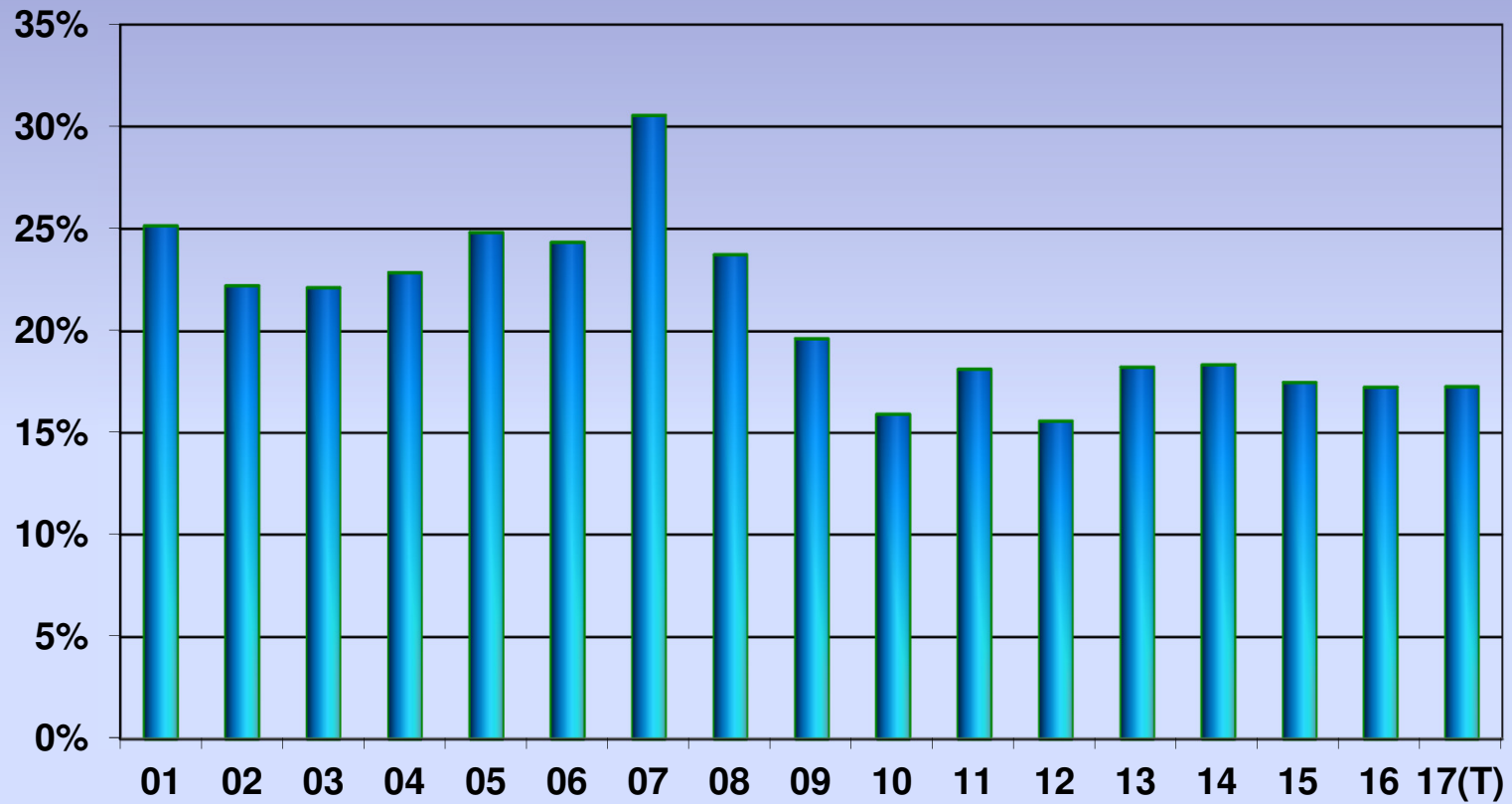
Major Revenues



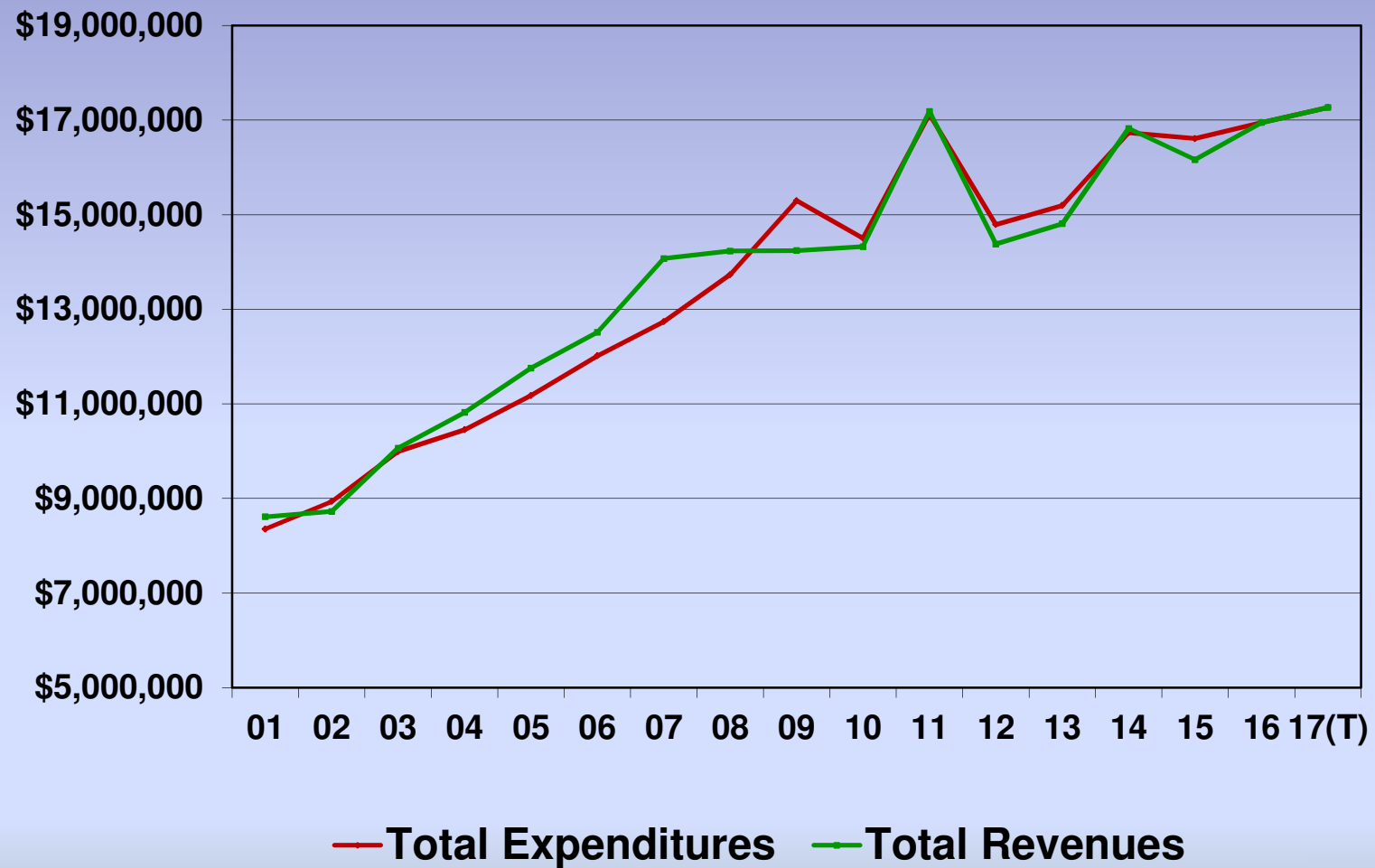
Note: These Revenues account for 17% of all revenues.



% Major Revenues to Total Expenditures (General)

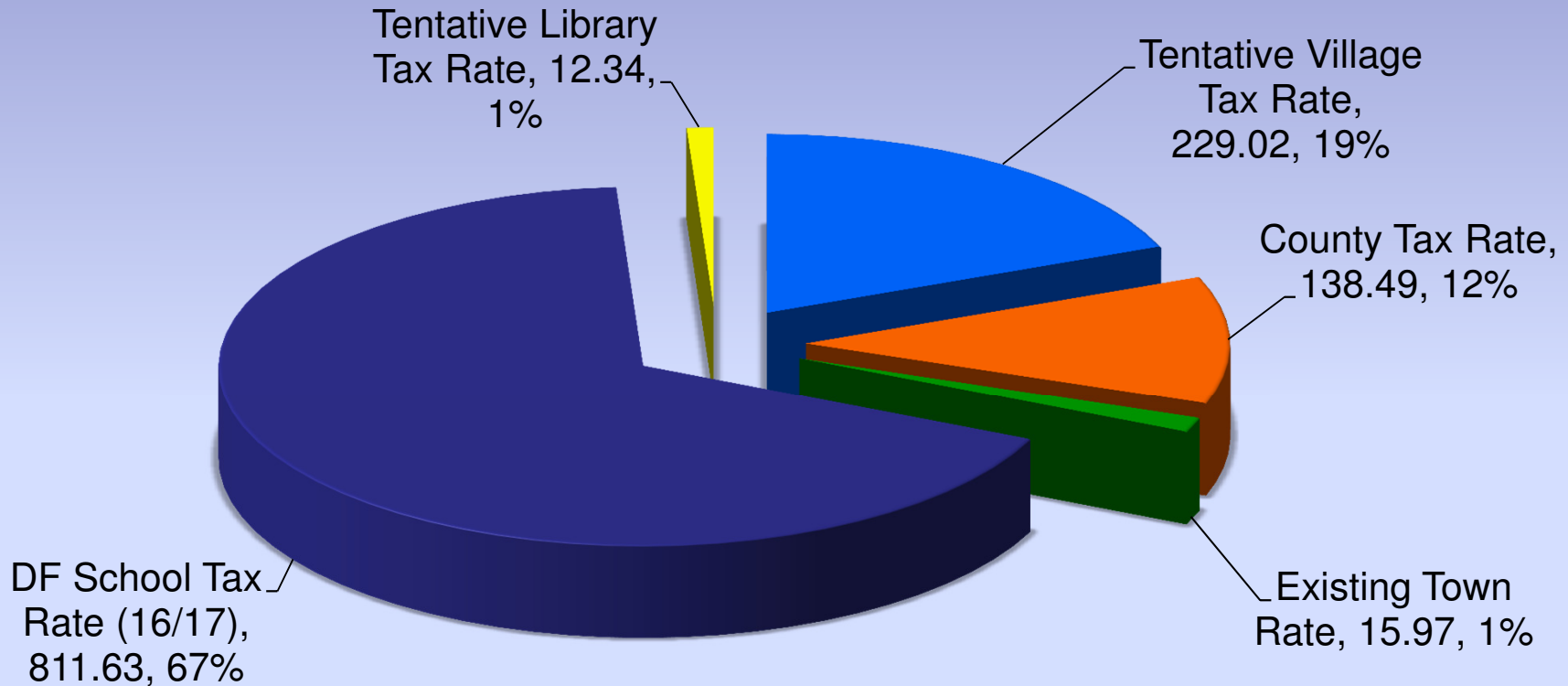


Expenditures v. Revenues



How Your Tax Dollars Are Distributed By Governmental Entity

Tax rate per \$1,000 of Assessed Value and
Percent of Each Tax Dollar Paid

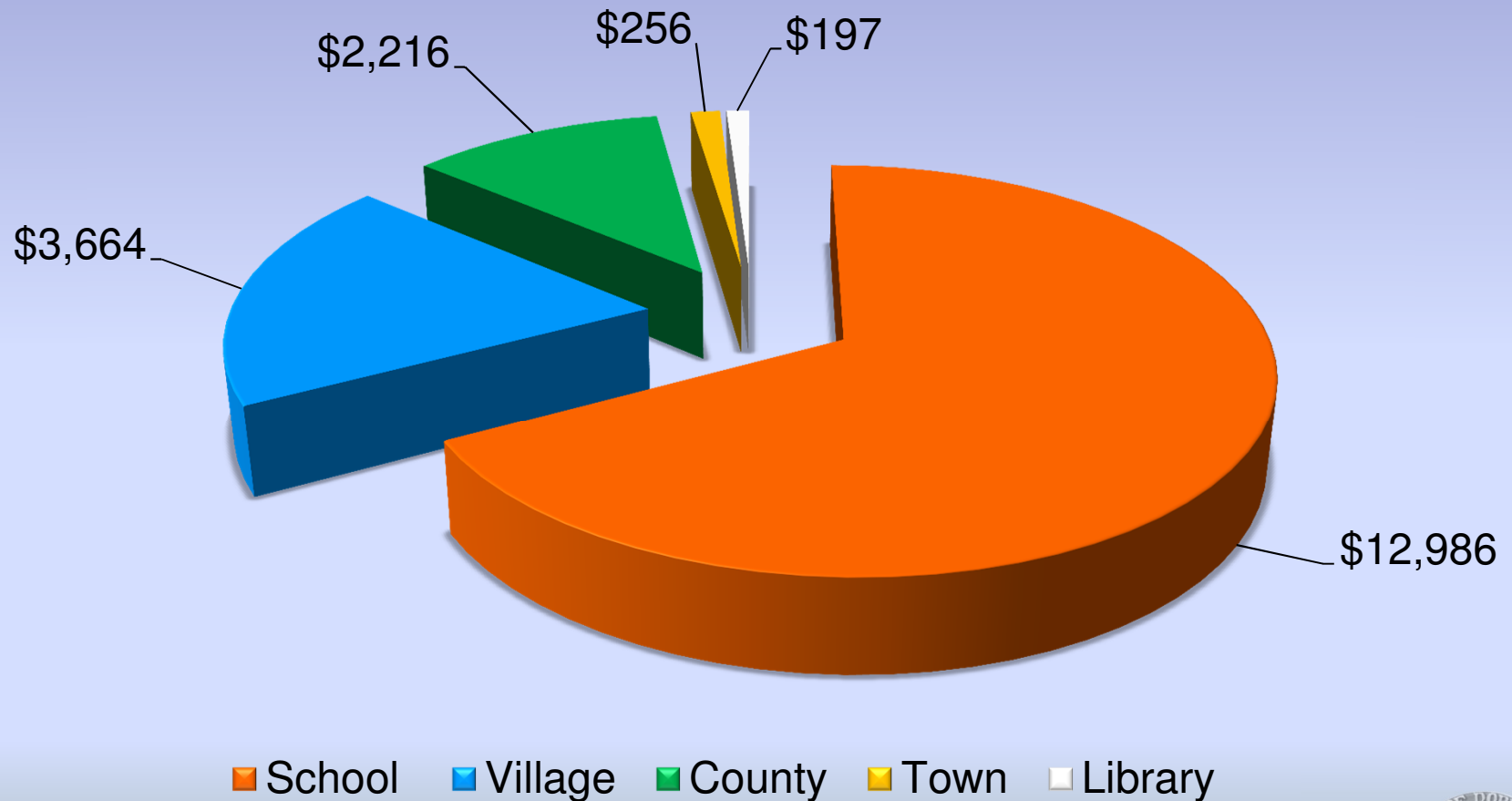


- Tentative Village Tax Rate
- Existing Town Rate
- Tentative Library Tax Rate

- County Tax Rate
- DF School Tax Rate (16/17)



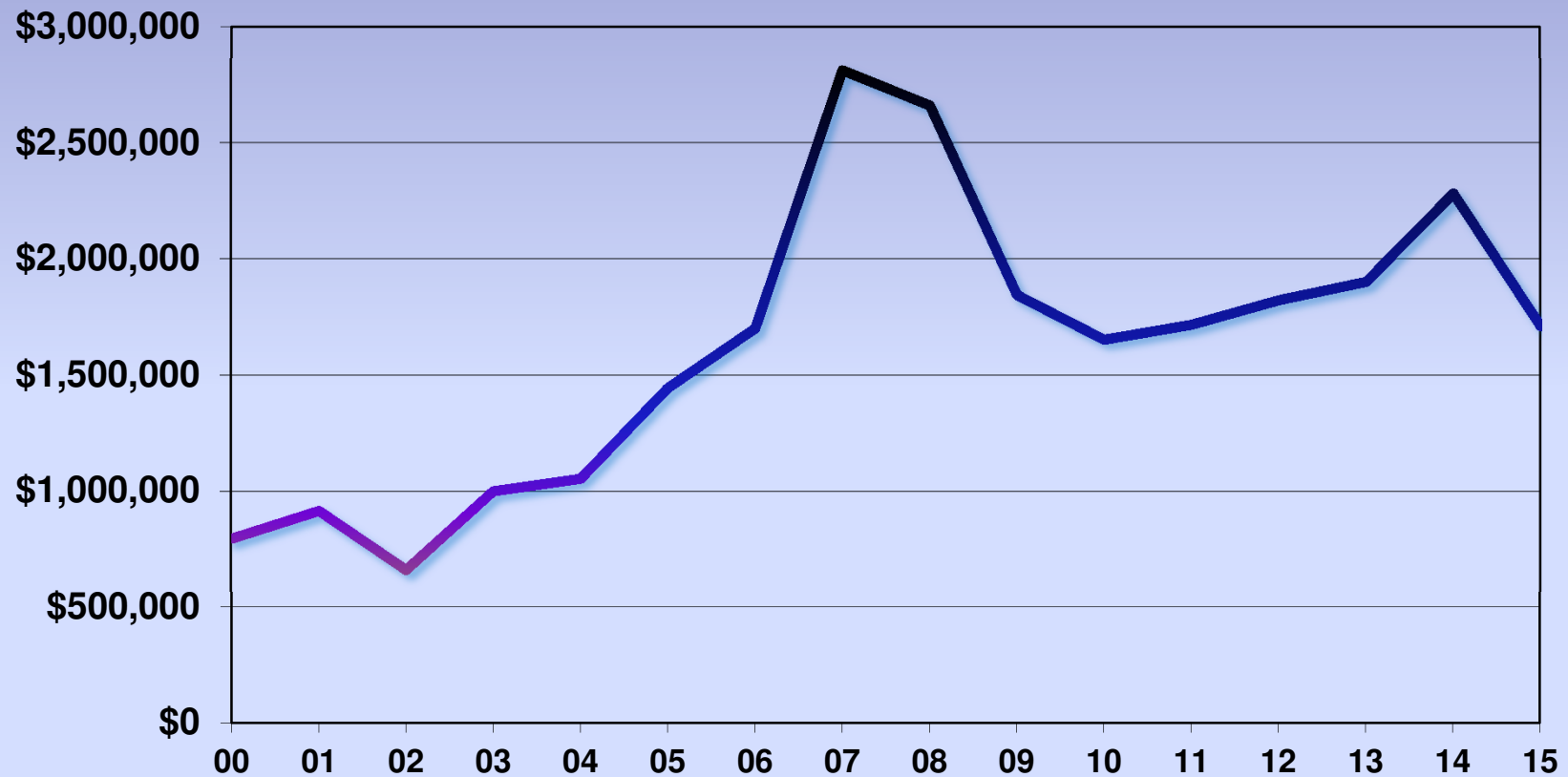
Distribution-Average Tax Bill (per \$16,000 Taxable Value)



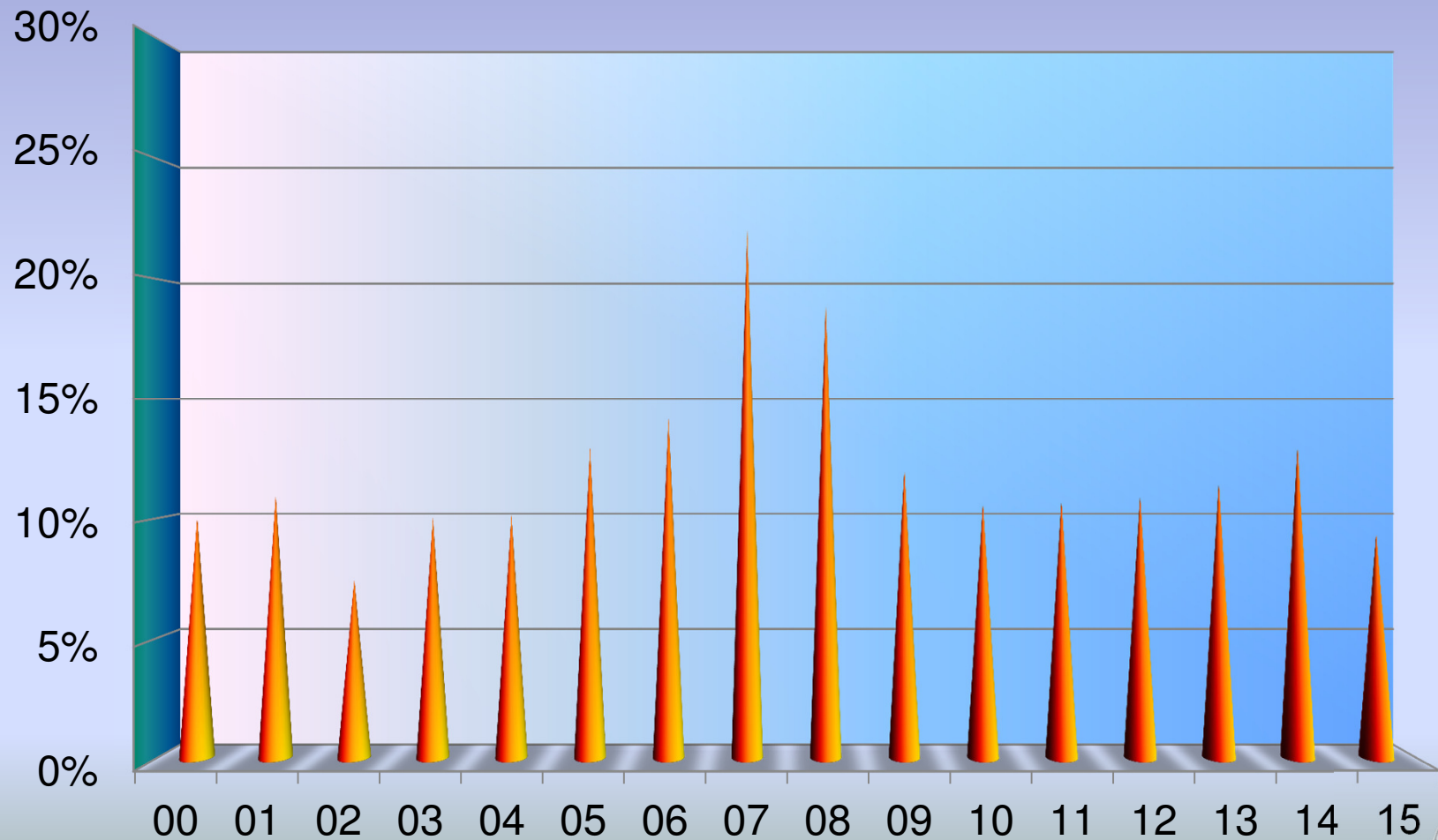
Note: Example of total tax \$19,319



Unreserved Fund Balance General Fund



% of Available Fund Balance vs. Total Expenditure (Actual) General Fund



Summary

- Tax Rate Increase of 0.18%
- Tax Rate Increase of \$0.44 per Thousand.
- Increase of \$6.85 for the fiscal year or \$0.57 per Month.
- Tax Cap for 2016-17 Fiscal year is 1.0012%.
- Growth factor 1.0045%
- Tax Cap Carry Over \$267
- Taxable Value increase of \$197,683, .39%, equivalent to \$45,099.40
- Increase in Total Expenditures of 1.09%.
- Three years of deficits and fund balance at 10% of prior year budget.
- Future concerns:
 - Need to keep reviewing expenses, in an effort to achieve all reductions.
 - Need to keep reviewing revenues, in an effort to maximize proceeds.
 - Transfer from Debt Service
 - Appropriated Fund Balance.



Q & A

